

**MINUTES OF THE REGULAR MEETING OF THE**

**AUDIT COMMITTEE**

**OPEN (PUBLIC) SESSION**

**HELD TUESDAY, NOVEMBER 6, 2018**

**Trustees:**  B. Poplawski, Chair

A. Kennedy

M. Rizzo

**External Members:** R. Singh

N. Borges

**Staff:** R. McGuckin

L. Noronha

D. Friesen (For Item 13b)

P. De Cock

K. Elgharbawy (For Item 13b)

S. Harris, Recording Secretary

S. Tomaz, Assistant Recording Secretary

**External Auditor:** P. Hatt – Toronto Regional Internal Audit Team

# The meeting commenced with Trustee Kennedy in the Chair.

# **4. Approval of the Agenda**

# MOVED by Trustee Kennedy, seconded by Ryan Singh, that the Agenda be approved.

The Motion was declared

CARRIED

# **5. Declarations of Interest**

# There were none.

# MOVED by Trustee Kennedy, seconded by Nancy Borges, that Item 6) be adopted as follows:

# **6. Approval & Signing of the Minutes of the Meeting held September 12, 2018 for Public Session** approved.

# 

# The Motion was declared

CARRIED

# **8. Presentation**

# MOVED by Ryan Singh, seconded by Nancy Borges, that Items 8a) and 13a) be adopted as follows:

## **8a) Paula Hatt, representing the Toronto & Area Regional Internal Audit Team (RIAT)** received; and

## 

## **13. Staff Reports**

## **13a) Regional Internal Audit Team Status Update** received.

The Motion was declared

CARRIED

# **8. Presentation**

# MOVED by Nancy Borges, seconded by Ryan Singh, that Items 8b) and 13b) be adopted as follows:

## **8b) Paula Hatt, representing the Toronto & Area RIAT** received;and

# **13. Staff Reports**

## **13b) Repairs and Maintenance Follow-Up Audit, July 2018** received.

The Motion was declared

CARRIED

# Trustee Kennedy relinquished the Chair to Trustee Poplawski.

# MOVED by Nancy Borges, seconded by Ryan Singh, that Item 13c) be adopted as follows:

**13c) Update on RIAT Enterprise Risk Management** that staff bring to the January 30, 2019 Audit Committee Meeting an Information Technology (IT) Strategic update that will include some of the IT risk areas, and that staff bring back to the March 26, 2019 Audit Committee Meeting a Risk Assessment Framework.

The Motion was declared

CARRIED

Trustee Kennedy did not vote in favour of the Motion.

## MOVED by Nancy Borges, seconded by Ryan Singh, that Item 13d) be adopted as follows**:**

## **13d) Annual Agenda/Checklist** received.

The Motion was declared

CARRIED

## MOVED by Trustee Rizzo, seconded by Nancy Borges, that Item 15a) be adopted as follows

## **15a) Proposed Audit Committee Meeting Dates for Consideration:**

## **i) Wednesday January 30, 2019; ii) Tuesday, March 26, 2019; iii) Tuesday, May 28, 2019; iv) Tuesday, September 17, 2019; and v) Tuesday, November 13, 2019** that all proposed dates be approved, with the exception that the May 28, 2019 meeting be amended to May 14, 2019.

The Motion was declared

CARRIED

MOVED by Nancy Borges, seconded by Ryan Singh, that the meeting resolve back into PRIVATE Session.

The Motion was declared

CARRIED

| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| --- | --- |
| SECRETARY | CHAIR |
|  |  |