

**OUR MISSION**

*The Toronto Catholic District School Board is an inclusive learning community rooted in the love of Christ..  
We educate students to grow in grace and knowledge and to lead lives of faith, hope and charity*

**OUR VISION**

*At Toronto Catholic, we transform the world  
through witness, faith, innovation and action.*



**AGENDA ADDENDUM  
THE REGULAR MEETING OF THE  
CORPORATE AFFAIRS, STRATEGIC PLANNING  
AND PROPERTY COMMITTEE**

**PUBLIC SESSION**

**Joseph Martino, Chair**

**Sal Piccininni, Vice-Chair**

Thursday, September 17, 2015

7:00 P.M.

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REPORT TO

**CORPORATE AFFAIRS, STRATEGIC  
PLANNING AND PROPERTY  
COMMITTEE**

**FINANCIAL UPDATE REPORT AS AT JUNE 30, 2015**

*Psalm 40:10*

*I do not hide your righteousness in my heart; I speak of your faithfulness and salvation. I do not conceal your love and your truth from the great assembly.*

Created, Draft	First Tabling	Review
September 8, 2015	September 17, 2015	
D. Bilenduke, Senior Coordinator, Finance P. De Cock, Comptroller for Business Services & Finance		
<b>INFORMATION REPORT</b>		

**Vision:**

*At Toronto Catholic we transform the world through witness, faith, innovation and action.*

**Mission:**

*The Toronto Catholic District School Board is an inclusive learning community rooted in the love of Christ. We educate students to grow in grace and knowledge and to lead lives of faith, hope and charity*



G. Poole  
Associate Director of Academic Affairs

A. Sangiorgio  
Associate Director of Planning and Facilities

Angela Gauthier  
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## **A. EXECUTIVE SUMMARY**

This Budget Status Report as at June 30<sup>th</sup>, 2015 provides a year-to-date look at both revenues and expenditures. This is the final update for fiscal 2014-15 before the audited financial statements are presented. Total expenditures are trending within budget for the year, however, revenues are trending approximately \$1 million unfavourable due to reduced enrolment and tuition fees. A more detailed variance summary is attached (Appendix B1 & B2). As reported in previous financial status updates, the identified cost pressures concerning Short Term Disability Leave and Short Term Disability Leave as it relates to Maternity Leaves has had a negative effect on anticipated financial performance.

## **B. PURPOSE**

The Budget Status report reviews expenditures, revenues, enrolment and staffing. The report tracks expenditures and revenues by category and compares YTD results to current budget and prior year actuals. Inconsistencies are investigated and analysed to detect, correct and report any unfavourable trends and events.

## **C. BACKGROUND**

1. As part of the regular reporting cycle and consistent with best practices as outlined by both the Ministry of Education and District School Board Reporting Workgroup, a monthly Financial Report is prepared detailing any in-year expenditure variances and savings identified by analysing the 2014-15 year-to-date actual expenditures compared to the Revised Budget Estimates.
2. All June YTD revenues and expenses have been adjusted for known MOE Public Sector Accounting Board (PSAB) requirements.
3. Attached as Appendix B1 and B2 is the June YTD Revenue and Expenditure forecast which has been established as our method of reporting interim financial results.

## **D. EVIDENCE/RESEARCH/ANALYSIS**

1. Business Services closely monitors the 2014-15 budget performance to identify areas of potential savings as well as any areas of potential cost pressures to the Board. There were variances across most expenditure categories based on the 10 months performance at June 30<sup>th</sup>, 2015 as

outlined in Appendix B1 & B2 (attached). Most classroom expenditures are incurred over a 10 month period while administrative and facilities expenditures are more likely to follow a 12 month model. There are many other factors that determine monthly expenditures but as a rule and as a simple starting point, you would expect the classroom expenditures to be 100% spent (10/10) and the administration and facilities to be 83% spent (10/12).

2. Enrolment remains the key driver for generating Grants for Student Needs (GSNs). The GSNs are calculated using a weighted average of enrolment projections for two count dates, actual enrolment on October 31<sup>st</sup> 2014 and projected enrolment for March 31<sup>st</sup> 2015. The Revised Estimates' enrolment retention for the period of October 2014 through March 2015 for elementary has been projected at 100% retention and secondary has been projected at 97.76% based on historical trends. The resulting Average Daily Enrolment is the key variable generating the grant revenues.

The Board has an estimated overall decrease in enrolment of 481 ADE in the Revised Estimates compared to the original 2014-15 Budget Estimates. Enrolment in the elementary panel was projected to decline by 263 and secondary enrolment was projected to decline by 218 ADE. Any decline in overall enrolment places pressure on the TCDSB's operating and capital budgets. These enrolment declines have been included in the revised estimates used in this report.

The Board has concluded the process of compiling the actual enrolment numbers for March 31<sup>st</sup>, 2015. This process is time consuming and requires a regimen of audits, checking and verifying before a solid number is determined. Although some reporting is still outstanding it is reasonable to conclude that enrolment will finish the year approximately .06% under budget. This would translate into a \$550,000 decline in revenue for the year.

The following chart illustrates the enrolment projections for the three key reporting thresholds during the fiscal year.

	<b>ADE</b>	<b>ADE</b>	<b>ADE</b>
<b>Average Daily Enrolment (ADE) Pupils of the Board</b>	<b>2014-15 Budget Estimates</b>	<b>2014-15 Revised Estimates</b>	<b>2014-15 Actual Forecast @ March 31, 2015</b>
ELEMENTARY	60,550	60,287	60,216
SECONDARY	30,089	29,871	29,888
<b>TOTAL</b>	<b>90,639</b>	<b>90,158</b>	<b>90,104</b>

As calculated on page six of Appendix B2 the projected Board operating deficit of \$10.375 million is within an acceptable range of the estimated deficit of \$9.498 million. While unforeseen events could happen during the year-end audit, this June update has been prepared with the benefit of known July activity.

## **E. METRICS AND ACCOUNTABILITY**

The following are trends and issues that have been identified:

### 1. Enrolment

Enrolment is the pressure point on the Board's revenue for this year. It has been projected to decline this year as well as the next few years. On March 31<sup>st</sup>, the actual count has for the most part, been completed and all indications point to enrolment declining at a faster pace than predicted. To mitigate enrolment declines, management has been proactive with managing extended student absences past the March break and is still analysing the actual results for any opportunities. Tuition fees were reduced mostly due to refunds and commission payments. No significant variances are expected for other revenue types.

Enrolment is only one variable in the calculation of grant eligibility during the year end process. Other variables can influence the final grant and these calculations are still pending.

### 2. Benefits

Benefit expenses are trending lower in all categories against the expected trends. This trend was investigated in February and the following conclusions were made:

- I. Most employees have maxed out CPP and EI deductions prior to the first four months of the fiscal period. The expense starts again in

January so these expenditures should be accelerated from now through June.

- II. The teacher holdbacks for equalization pay are not taxed for statutory deductions until they are paid out in June. The June equalization payment has been released and the benefits expense for this payment has been reflected in the actuals.

It appears that the actual benefit expense is lagging behind both the planned increase in this year's benefit budget as well as trends established at this period in the previous fiscal year. The forecast has been adjusted to reflect some of these favourable observations and will likely finish the year under budget in aggregate.

3. Salaries

Classroom salaries have a mix of 10 and 12 month employees but is more heavily skewed to the 10 month side. It is expected that the classroom salaries would be close to 100% spent at this time. Classroom, Occasional, Paraprofessional, Library and Guidance salaries have all finished the year over budget. Some salary savings are expected in Con Ed, Department Heads, and School Office.

Administrative salaries are trending on budget, however, Supervisory Officers will finish over budget due to the departure of Superintendents who had accumulated vacation that was paid out. Facilities & Operations salaries will finish over budget mostly due to the replacement of sick staff. The one risk for non-classroom salary types is the possibility of an unusually high vacation accrual at the end of the year. Human Resources is tracking vacations to ensure that employees are taking vacation in the year they are earned and are not being carried forward.

4. Grievances and Labour Relations Issues

Business Services consults monthly with the Labour Relations department on outstanding grievances and legal actions against the Board. If the Board suspects that it will have a liability at the end of the fiscal year due to one of these actions, it must record the expense in the current year. It has been determined that current issues at this time, have the potential to add a significant expense at year end. These are contingent liabilities and an actual expense is not realized until it is paid.

5. Expenses – Other

Other expenses are budget checked and an expenditure cannot be incurred in excess of approved budget allocations. School Block budgets that are not spent in the current year are carried forward to the next fiscal year. The forecast beginning in April has been adjusted to reflect some efficiencies realized in the Administrative envelope due to Professional Development restrictions. The forecast has also been adjusted in Facilities & Operations to reflect pressures from increased electricity rates and repair demands. Significant positive variances have been realized in Paraprofessional and Computer supplies due to work that will now be completed next year.

The financial results for the Toronto Catholic District School Board at this time are within the required margins of 2014-15 Revised Budget Estimates after significant adjustments to forecasted Revenues and Expenditures. Areas of concern reported in previous financial status reports such as Enrolment, Short Term Disability Leave and Short Term Disability Leaves as it relates to Maternity Leaves has been realized and will negatively affect the Board's bottom line for fiscal 2014-15.

## **F. CONCLUDING STATEMENT**

The financial results and forecast to August 31<sup>st</sup> 2015 identifies cost pressures arising from declining enrolment trends and increasing usage of Short Term Disability Leaves. The adjusted forecast to year-end includes the anticipated loss in revenues due to declining enrolment and the increased cost pressures in teacher salaries and benefits, resulting in a restated projected in-year deficit from \$9.498M to \$10.375M. This restated forecast, however, may be mitigated by funding adjustments related to the final grant calculations.

This report is for the consideration of the Corporate Affairs, Strategic Planning and Property Committee.



			Revenue Budget Assessment				
			b	c = b - a	d = c/a		
			2014-15				
2013-14			Change				
Budget (Rev. Estimates)	Financial Statement (August 2014)	Variance	Revised Estimates	Forecast	\$ Increase (Decrease)	% Increase (Decrease)	
<b>Grant Revenues (Section 1)</b>							
Pupil Foundation	438,717	438,827	0.0%	475,099	475,568	469	0.1%
School Foundation	61,052	61,114	0.1%	63,256	63,256	0	0.0%
Special Education	117,998	117,765	0.0%	124,623	124,673	50	0.0%
Language	34,259	34,142	0.0%	34,424	31,682	(2,742)	(8.0%)
Outlying, Remote and Rural	-	-	0.0%	-	-	-	0.0%
Learning Opportunities	45,873	45,902	0.0%	46,330	46,336	6	0.0%
Continuing and Adult Education	16,164	16,205	0.0%	15,614	15,614	-	0.0%
Teacher Q&E	59,519	59,141	-0.6%	70,281	71,757.67	1,477	2.1%
New Teacher Induction program	763	837	9.8%	1,041	1,041	-	0.0%
Restraint Savings	(402)	(402)	0.0%	(402)	(402)	0	(0.0%)
Transportation	23,091	23,366	1.2%	23,904	23,904	(0)	(0.0%)
Admin and Governance	21,625	21,553	-0.3%	22,484	22,484	0	0.0%
School Operations	85,074	85,292	0.3%	88,499	88,584	85	0.1%
Community Use of Schools Grant	1,226	1,226	0.0%	1,225	1,225	-	0.0%
Declining Enrolment	2,489	3,296	32.4%	3,377	3,377	-	0.0%
First Nation, Metis and Inuit	2,466	2,499	1.4%	2,882	2,806	(76)	(2.6%)
Safe Schools Supplement	2,589	2,583	-0.2%	2,661	2,663	2	0.1%
Permanent Financing - NPF	3,765	3,765	0.0%	3,765	3,765	-	0.0%
Adjustment to Entitlement - Minor Capital	(175)	(1,459)	733.9%	(1,559)	(1,559)	-	0.0%
Other	-	769	0.0%	-	-	-	0.0%
	<b>916,093</b>	<b>916,420</b>	<b>0.0%</b>	<b>977,502</b>	<b>976,772</b>	<b>(730)</b>	<b>(0.1%)</b>
<b>Grants for Capital Purposes</b>							
Capital - non-Land	58,754	29,108	-50.5%	38,321	38,321	-	0.0%
Capital - Land	-	-	0.0%	-	-	-	0.0%
Minor Tangible Capital Assets	175	1,459	733.9%	1,559	1,559	-	0.0%
School Renewal	15,422	15,452	0.2%	15,747	15,747	-	0.0%
School Condition Improvement	6,209	6,209	0.0%	10,563	10,563	-	0.0%
Temporary Accommodations	2,634	2,634	0.0%	2,249	2,249	-	0.0%
Retrofitting	1,323	1,323	0.0%	-	-	-	0.0%
Short-term Interest	1,187	579	-51.2%	1,490	1,490	-	0.0%
Debt Funding for Capital	16,002	15,562	-2.7%	16,159	16,159	-	0.0%
	<b>101,706</b>	<b>72,328</b>	<b>-28.9%</b>	<b>86,088</b>	<b>86,088</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL ALLOCATIONS (Section 1)</b>	<b>1,017,799</b>	<b>988,748</b>	<b>-2.9%</b>	<b>1,063,589</b>	<b>1,062,860</b>	<b>(730)</b>	<b>(0.1%)</b>
<b>Adjustments: (Sec 1A)</b>							
Amounts flowed to DCC	(58,754)	(29,108)	-50.5%	(38,321)	(38,321)	-	0.0%
Amounts flowed to Deferred Revenue	(183,382)	(182,491)	-0.5%	(195,427)	(195,427)	-	0.0%
Tax Revenues	(407,389)	(405,721)	-0.4%	(393,290)	(393,290)	-	0.0%
<b>TOTAL LEGISLATIVE GRANTS</b>	<b>368,274</b>	<b>371,427</b>	<b>0.9%</b>	<b>436,551</b>	<b>435,821</b>	<b>(730)</b>	<b>(0.2%)</b>
<b>Other Revenues</b>							
School Generated Funds	27,609	27,355	-0.9%	27,355	27,355	-	0.0%
Rentals	2,585	2,870	11.0%	2,870	2,870	-	0.0%
Continuing Education Fees	300	66	-78.0%	66	66	-	0.0%
Other Grants	56,685	52,842	-6.8%	15,919	15,919	-	0.0%
Staff on Loan	3,096	3,294	6.4%	3,294	3,294	-	0.0%
Tuition Fees	10,098	9,655	-4.4%	15,497	15,177	(320)	(2.1%)
Miscellaneous Revenues	67,395	38,518	-42.8%	11,311	11,311	-	0.0%
<b>Non Grant Revenue</b>	<b>167,768</b>	<b>134,600</b>	<b>-19.8%</b>	<b>76,313</b>	<b>75,992</b>	<b>(320)</b>	<b>(0.4%)</b>
<b>Total Taxation</b>	<b>407,389</b>	<b>405,721</b>	<b>-0.4%</b>	<b>393,290</b>	<b>393,290</b>	<b>(0)</b>	<b>(0.0%)</b>
<b>Deferred Revenues</b>							
Deferred Revenues - Legislative Grants	166,825	165,195	-1.0%	171,233	171,233	-	0.0%
Amortization of DCC	40,077	38,999	-2.7%	43,381	43,381	-	0.0%
DCC on disposal of assets	-	1,294	0.0%	-	-	-	0.0%
<b>Net Deferred Revenue / Capital Contributions</b>	<b>206,902</b>	<b>205,487</b>	<b>-0.7%</b>	<b>214,615</b>	<b>214,615</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL REVENUES (Schedule 9)</b>	<b>1,150,334</b>	<b>1,117,236</b>	<b>-2.9%</b>	<b>1,120,768</b>	<b>1,119,718</b>	<b>(1,050)</b>	<b>(0.6%)</b>



Revenue Risk Assessment					
i	e	k	f	g = e - f	
Actual Revenue 2014-15	Actual to June 30/15	Actual Revenue 2013-14	Actual to June 30/14	Year-to year Increase (Decrease)	
to June 30/15	% of Revised Estimates	to June 30/14	% of Actual Received		
<b>Grant Revenues (Section 1)</b>					
Pupil Foundation	447,622	94.22%	409,431	93.30%	0.9%
School Foundation	59,427	93.95%	56,977	93.23%	0.7%
Special Education	117,364	94.17%	110,121	93.51%	0.7%
Language	32,635	94.80%	31,972	93.64%	1.2%
Outlying, Remote and Rural	-	0.00%	-	0.00%	0.0%
Learning Opportunities	43,436	93.75%	42,811	93.27%	0.5%
Continuing and Adult Education	14,529	93.06%	15,085	93.09%	(0.0%)
Teacher Q&E	62,383	88.76%	55,546	93.92%	(5.2%)
New Teacher Induction program	927	89.10%	712	85.00%	4.1%
Restraint Savings	(377)	93.59%	(375)	93.32%	0.3%
Transportation	21,992	92.00%	21,550	92.22%	(0.2%)
Admin and Governance	21,168	94.15%	20,182	93.64%	0.5%
School Operations	82,966	93.75%	79,395	93.09%	0.7%
Community Use of Schools Grant	1,146	93.59%	1,144	93.32%	0.3%
Declining Enrolment	2,072	61.36%	2,323	70.48%	(9.1%)
First Nation, Metis and Inuit	2,560	88.82%	2,301	92.07%	(3.2%)
Safe Schools Supplement	2,501	94.01%	2,416	93.53%	0.5%
Permanent Financing - NPF	3,523	93.59%	3,513	93.32%	0.3%
Adjustment to Entitlement - Minor Capital	(424)	27.20%	(163)	11.19%	16.0%
Other	-	0.00%	-	0.00%	0.0%
<b>915,452</b>	<b>93.65%</b>	<b>854,940</b>	<b>93.29%</b>	<b>0.4%</b>	
<b>Grants for Capital Purposes</b>					
Capital - non-Land	10,917	28.49%	1,183	4.06%	24.4%
Capital - Land	-	0.00%	-	0.00%	0.0%
Minor Tangible Capital Assets	424	27.20%	163	11.19%	16.0%
School Renewal	14,756	93.71%	14,392	93.14%	0.6%
School Condition Improvement	9,887	93.59%	5,795	93.32%	0.3%
Temporary Accommodations	1,954	86.88%	2,458	93.32%	(6.4%)
Retrofitting	-	0.00%	1,235	93.32%	(93.3%)
Short-term Interest	1,111	74.52%	1,107	191.31%	(116.8%)
Debt Funding for Capital	36,060	223.16%	31,723	203.84%	19.3%
<b>75,107</b>	<b>87.24%</b>	<b>58,057</b>	<b>80.27%</b>	<b>7.0%</b>	
<b>TOTAL ALLOCATIONS (Section 1)</b>	<b>990,559</b>	<b>93.13%</b>	<b>912,997</b>	<b>92.34%</b>	<b>0.8%</b>
<b>Adjustments: (Sec 1A)</b>					
Amounts flowed to DCC	(29,241)	76.30%	(54,832)	188.37%	(112.1%)
Amounts flowed to Deferred Revenue	(182,983)	93.63%	(171,140)	93.78%	(0.1%)
Tax Revenues	(360,516)	91.67%	(373,440)	92.04%	(0.4%)
<b>TOTAL LEGISLATIVE GRANTS</b>	<b>417,819</b>	<b>95.71%</b>	<b>313,585</b>	<b>84.43%</b>	<b>11.3%</b>
<b>Other Revenues</b>					
School Generated Funds	-	0.00%	-	0.00%	0.0%
Rentals	2,956	103.00%	2,335	81.35%	21.6%
Continuing Education Fees	51	77.30%	34	51.40%	25.9%
Other Grants	13,827	86.86%	58,991	111.64%	(24.8%)
Staff on Loan	2,714	82.39%	3,021	91.70%	(9.3%)
Tuition Fees	15,030	96.99%	10,098	104.59%	(7.6%)
Miscellaneous Revenues	26,584	235.02%	38,272	99.36%	135.7%
<b>Non Grant Revenue</b>	<b>61,162</b>	<b>80.15%</b>	<b>112,751</b>	<b>83.77%</b>	<b>(3.6%)</b>
<b>Total Taxation</b>	<b>360,516</b>	<b>91.67%</b>	<b>373,440</b>	<b>92.04%</b>	<b>(0.4%)</b>
<b>Deferred Revenues</b>					
Deferred Revenues - Legislative Grants	162,447	94.87%	155,689	94.25%	0.6%
Amortization of DCC	39,330	90.66%	35,749	91.67%	(1.0%)
DCC on disposal of assets	-	0.00%	-	0.00%	0.0%
<b>Net Deferred Revenue / Capital Contributions</b>	<b>201,777</b>	<b>94.02%</b>	<b>191,437</b>	<b>93.16%</b>	<b>0.9%</b>
<b>TOTAL REVENUES (Schedule 9)</b>	<b>1,041,274</b>	<b>92.99%</b>	<b>991,213</b>	<b>88.72%</b>	<b>4.3%</b>

				Budget Assessment	
	2013-14			2014-15	
	Budget (Rev Estimates)	Financial Statements (August 2014)	Variance	a Revised Estimates	b Forecast
<b>OPERATING</b>					
<b>Classroom Instruction</b>					
<b>Teachers</b>					
Salary	469,939	479,999	2.1%	497,567	502,910
Benefits	56,831	60,408	6.3%	69,500	67,700
Other	540	615	13.9%	610	610
<b>Occasional Teachers</b>					
Salary	18,131	16,765	(7.5%)	18,295	20,500
Benefits	2,260	1,489	(34.1%)	3,330	1,735
Other	-	-		-	-
<b>Educational Assistants and ECEs</b>					
Salary	40,486	39,829	(1.6%)	59,678	59,000
Benefits	11,987	12,291	2.5%	17,648	17,100
Other	-	-	0.0%	-	-
<b>Classroom Computers</b>	6,622	2,741	(58.6%)	6,152	5,500
<b>Textbooks and Supplies</b>	19,106	20,899	9.4%	22,537	22,537
<b>Professionals and Paraprofessionals</b>					
Salary	34,548	34,091	(1.3%)	35,040	35,950
Benefits	6,827	8,246	20.8%	8,754	8,995
Other	7,859	4,199	(46.6%)	7,294	5,000
<b>Library and Guidance</b>					
Salary	18,166	18,897	4.0%	17,350	19,280
Benefits	2,047	2,664	30.2%	2,412	2,759
Other	-	2	0.0%	-	2
<b>Staff Development</b>					
Salary	1,705	1,728	1.3%	1,197	1,000
Benefits	407	341	(16.4%)	218	350
Other	953	486	(49.1%)	953	510
<b>Department Heads</b>					
Salary	1,275	1,334	4.6%	2,433	1,145
Benefits	-	6	0.0%	-	-
Other	-	-	0.0%	-	-
<b>Principal and Vice-Principals</b>					
Salary	36,906	37,005	0.3%	37,364	36,370
Benefits	4,365	4,014	(8.0%)	4,970	4,870
Other	139	24	(83.1%)	141	27
<b>School Office</b>					
Salary	17,837	16,642	(6.7%)	18,017	16,829
Benefits	4,769	4,382	(8.1%)	5,063	5,000
Other	1,762	1,446	(18.5%)	1,748	1,748

	2013-14			2014-15	
	Budget (Rev Estimates)	Financial Statements (August 2014)	Variance	a	b
				Revised Estimates	Forecast
<b>Co-ordinators and Consultants</b>					
Salary	6,485	7,050	8.7%	7,127	7,570
Benefits	757	888	17.2%	1,148	1,119
Other	124	14	(88.5%)	165	15
<b>Continuing Education</b>					
Salary	19,132	19,135	0.0%	19,126	18,750
Benefits	2,313	3,068	32.6%	3,099	2,990
Other	1,869	2,533	35.5%	1,908	1,970
<b>Amortization and Write-downs</b>	3,031	4,727	56.0%	4,428	4,428
<b>Total Instruction</b>	<b>799,179</b>	<b>807,952</b>	1.1%	<b>875,272</b>	<b>874,269</b>
<b>Administration</b>					
<b>Trustees</b>					
Salary	238	241	1.5%	250	250
Benefits	-	9	0.0%	11	11
Other	608	399	(34.4%)	596	596
<b>Director/Supervisory Officers</b>					
Salary	3,359	3,244	(3.4%)	3,048	3,350
Benefits	704	412	(41.5%)	899	410
Other	70	57	(18.4%)	53	52
<b>Board Administration</b>					
Salary	11,891	11,067	(6.9%)	11,945	11,973
Benefits	2,487	2,726	9.6%	3,364	3,202
Other	4,462	2,740	(38.6%)	2,741	2,441
<b>Amortization and Write-downs</b>	957	1,493	56.0%	1,476	1,476
<b>Total Administration</b>	<b>24,775</b>	<b>22,388</b>	-9.6%	<b>24,383</b>	<b>23,761</b>
<b>Transportation</b>					
Salary	893	901	1.0%	911	911
Benefits	253	242	(4.6%)	251	230
Other	26,963	25,358	(6.0%)	26,995	26,890
<b>Total Transportation</b>	<b>28,109</b>	<b>26,501</b>	-5.7%	<b>28,157</b>	<b>28,031</b>
<b>Pupil Accommodation</b>					
<b>School Operations and Maintenance</b>					
Salary	45,213	42,577	(5.8%)	45,005	47,162
Benefits	12,390	12,050	(2.7%)	13,679	12,950

	2013-14			Budget Assessment	
	Budget (Rev Estimates)	Financial Statements (August 2014)	Variance	a	b
				Revised Estimates	Forecast
Other	31,677	29,775	(6.0%)	30,214	30,364
School Renewal	3,869	5,256	35.9%	3,966	3,966
Other Pupil Accommodation	18,044	19,729	9.3%	19,343	19,343
Amortization and Write-downs	40,246	36,894	(8.3%)	41,279	41,279
<b>Total Pupil Accommodation</b>	<b>151,439</b>	<b>146,316</b>	<b>-3.4%</b>	<b>153,486</b>	<b>155,064</b>
Other					
School Generated Funds -Expenditures	27,608	26,807	-2.9%	27,355	27,355
Salary	29,280	43,769	49.5%	8,591	8,591
Benefits	4,615	6,072	31.6%	1,188	1,188
Other	23,910	11,460	(52.1%)	11,819	11,819
Amortizations	-	-	-	-	-
Loss on disposal of assets	-	-	0.0%	15	15
Other	-	-	0.0%	-	-
<b>Total Other Expenditures</b>	<b>85,413</b>	<b>88,108</b>	<b>3.2%</b>	<b>48,968</b>	<b>48,968</b>
<b>TOTAL EXPENDITURES</b>	<b>1,088,915</b>	<b>1,091,264</b>	<b>0</b>	<b>1,130,266</b>	<b>1,130,093</b>
<b>Total Revenue per Appendix B1 In Year Surplus/(Deficit)</b>				<b>1,120,768</b>	<b>1,119,718</b>
				<b>(9,498)</b>	<b>(10,375)</b>
Total Salaries	755,483,069	774,274,385		782,944,408	791,541,000
Total Benefits	113,013,040	119,341,094		135,533,645	130,609,000
Total Other	100,935,514	79,103,082		85,236,883	82,044,000
<b>Total Salaries, Benefits and Other</b>	<b>969,431,623</b>	<b>972,718,561</b>		<b>1,003,714,935</b>	<b>1,004,194,000</b>

10/10	100.00%
10/12	83.33%

Risk Assessment							
e	f	g	h	i = e - g	j = i / g	k = f - h	
Actual Spending 2014-15	Actual to June 30/15	Actual Spending 2013-14	Actual to June 30/14	Year-to year Increase (Decrease) \$	Year-to year Increase (Decrease) %	Year-to year Change %	
to June 30/15	% of Revised Estimates	to June 30/14	% of Actual Spent				
<b>OPERATING</b>							
<b>Classroom Instruction</b>							
<b>Teachers</b>							
Salary	505,051	101.50%	479,423	99.90%	25,628	5.30%	1.6%
Benefits	66,597	95.80%	64,678	107.10%	1,919	3.00%	(11.3%)
Other	504	82.60%	574	93.30%	(70)	-12.20%	(10.7%)
<b>Occasional Teachers</b>							
Salary	18,974	103.70%	16,729	99.80%	2,244	13.40%	3.9%
Benefits	1,714	51.50%	1,444	97.00%	270	18.70%	(45.5%)
Other	0		-		(0)		0.0%
<b>Educational Assistants and ECEs</b>							
Salary	58,190	97.50%	43,806	110.00%	14,385	32.80%	(12.5%)
Benefits	16,912	95.80%	12,907	105.00%	4,005	31.00%	(9.2%)
Other	0		-		0		0.0%
<b>Classroom Computers</b>							
	3,658	59.50%	2,351	85.80%	1,308	55.60%	(26.3%)
<b>Textbooks and Supplies</b>							
	20,067	89.00%	18,845	90.20%	1,222	6.50%	(1.2%)
<b>Professionals and Paraprofessionals</b>							
Salary	34,422	98.20%	32,367	94.90%	2,055	6.30%	3.3%
Benefits	8,218	93.90%	7,919	96.00%	299	3.80%	(2.1%)
Other	3,924	53.80%	4,157	99.00%	(233)	-5.60%	(45.2%)
<b>Library and Guidance</b>							
Salary	19,191	110.60%	18,736	99.10%	455	2.40%	11.5%
Benefits	2,464	102.20%	2,631	98.70%	(166)	-6.30%	3.5%
Other	1		2	82.30%	(0)	-11.60%	(82.3%)
<b>Staff Development</b>							
Salary	529	44.20%	2,093	121.20%	(1,565)	-74.70%	(77.0%)
Benefits	169	77.50%	340	99.90%	(171)	-50.40%	(22.4%)
Other	335	35.20%	316	65.20%	19	6.00%	(30.0%)
<b>Department Heads</b>							
Salary	1,142	46.90%	1,129	84.60%	13	1.10%	(37.7%)
Benefits	0		6	99.60%	(6)	-97.20%	(99.6%)
Other	0		0		0	-12649.00%	0.0%
<b>Principal and Vice-Principals</b>							
Salary	36,370	97.30%	36,990	100.00%	(620)	-1.70%	(2.7%)
Benefits	4,446	89.50%	4,715	117.50%	(269)	-5.70%	(28.0%)
Other	12	8.20%	18	76.30%	(6)	-35.60%	(68.1%)
<b>School Office</b>							
Salary	15,244	84.60%	15,022	90.30%	222	1.50%	(5.7%)
Benefits	4,535	89.60%	4,631	105.70%	(96)	-2.10%	(16.1%)
Other	1,048		1,066	73.90%	(18)	-1.70%	(14.0%)

10/10	100.00%
10/12	83.33%

Risk Assessment							
e	f	g	h	i = e - g	j = i / g	k = f - h	
Actual Spending 2014-15	Actual to June 30/15	Actual Spending 2013-14	Actual to June 30/14	Year-to year Increase (Decrease) \$	Year-to year Increase (Decrease) %	Year-to year Change %	
to June 30/15	% of Revised Estimates	to June 30/14	% of Actual Spent				
<b>Co-ordinators and Consultants</b>							
Salary	7,590	106.50%	7,195	102.00%	396	5.50%	4.5%
Benefits	1,079	94.00%	1,048	118.00%	31	2.90%	(24.0%)
Other	10	5.80%	10	70.70%	(1)	-5.40%	(64.9%)
<b>Continuing Education</b>							
Salary	12,796	66.90%	14,012	73.20%	(1,216)	-8.70%	(6.3%)
Benefits	2,693	86.90%	2,838	92.50%	(145)	-5.10%	(5.6%)
Other	1,762	92.40%	1,946	76.80%	(183)	-9.40%	15.6%
<b>Amortization and Write-downs</b>							
-	0.00%	-	0.00%	-	-	0.0%	
<b>Total Instruction</b>	<b>849,649</b>	<b>97.10%</b>	<b>799,945</b>	<b>99.00%</b>	<b>49,704</b>	<b>6.20%</b>	<b>(1.9%)</b>
<b>Administration</b>							
<b>Trustees</b>							
Salary	200	79.90%	201	83.30%	(1)	-0.60%	(3.4%)
Benefits	7	66.40%	7	83.20%	(0)	-1.00%	(16.8%)
Other	335	56.20%	341	85.40%	(6)	-1.70%	(29.2%)
<b>Director/Supervisory Officers</b>							
Salary	2,640	86.60%	2,686	82.80%	(46)	-1.70%	3.8%
Benefits	690	76.70%	678	164.50%	12	1.70%	(87.8%)
Other	40	75.00%	45	79.60%	(6)	-12.30%	(4.6%)
<b>Board Administration</b>							
Salary	9,944	83.30%	10,326	93.30%	(381)	-3.70%	(10.0%)
Benefits	2,672	79.40%	2,865	105.10%	(193)	-6.70%	(25.7%)
Other	2,013	73.40%	2,376	86.70%	(363)	-15.30%	(13.3%)
<b>Amortization and Write-downs</b>							
-	0.00%	-	0.00%	-	-	0.0%	
<b>Total Administration</b>	<b>18,541</b>	<b>76.00%</b>	<b>19,525</b>	<b>87.20%</b>	<b>(984)</b>	<b>-5.00%</b>	<b>(11.2%)</b>
<b>Transportation</b>							
Salary	737	80.90%	732	81.20%	5	0.70%	(0.3%)
Benefits	180	71.70%	192	79.50%	(13)	-6.60%	(7.8%)
Other	24,311	90.10%	22,621	89.20%	1,689	7.50%	0.9%
<b>Total Transportation</b>	<b>25,227</b>	<b>89.60%</b>	<b>23,545</b>	<b>88.80%</b>	<b>1,682</b>	<b>7.10%</b>	<b>0.8%</b>
<b>Pupil Accommodation</b>							
<b>School Operations and Maintenance</b>							
Salary	38,052	84.50%	37,962	89.20%	90	0.20%	(4.7%)
Benefits	10,932	90.9%	10,982	90.90%	(50)	-0.50%	(11.0%)

10/10	100.00%
10/12	83.33%

Risk Assessment							
	e	f	g	h	i = e - g	j = i / g	k = f - h
	Actual Spending 2014-15	Actual to June 30/15	Actual Spending 2013-14	Actual to June 30/14	Year-to year Increase (Decrease) \$	Year-to year Increase (Decrease) %	Year-to year Change %
	to June 30/15	% of Revised Estimates	to June 30/14	% of Actual Spent			
Other	24,799	82.10%	26,699	89.70%	(1,900)	-7.10%	(7.6%)
School Renewal	4,068	102.60%	3,401	64.70%	667	19.60%	37.9%
Other Pupil Accommodation	13,360	69.10%	10,411	52.80%	2,949	28.30%	16.3%
Amortization and Write-downs	38,044	92.20%	34,329	93.00%	3,715	10.80%	(0.8%)
<b>Total Pupil Accommodation</b>	<b>129,255</b>	<b>84.20%</b>	<b>123,784</b>	<b>84.60%</b>	<b>5,471</b>	<b>4.40%</b>	<b>(0.4%)</b>
Other							
School Generated Funds -Expenditures		0.00%			-		0.0%
Salary	8,043	93.60%	35,034	80.00%	(26,992)	-77.00%	13.6%
Benefits	737	62.10%	5,956	98.10%	(5,218)	-87.60%	(36.0%)
Other	9,515	80.50%	10,852	94.70%	(1,338)	-12.30%	(14.2%)
Amortizations					-		0.0%
Loss on disposal of assets		0.00%			-		0.0%
Other					-		0.0%
<b>Total Other Expenditures</b>	<b>18,295</b>	<b>37.40%</b>	<b>51,842</b>	<b>58.80%</b>	<b>(33,548)</b>	<b>-64.70%</b>	<b>(21.4%)</b>
<b>TOTAL EXPENDITURES</b>	<b>1,040,966</b>	<b>92.10%</b>	<b>1,018,641</b>	<b>93.30%</b>	<b>22,325</b>	<b>2.20%</b>	<b>(1.2%)</b>
<b>Total Revenue per Appendix B1</b>	<b>1,041,274</b>						
<b>In Year Surplus/(Deficit)</b>	<b>308</b>						
<b>Total Salaries</b>	<b>769,114,725</b>	<b>98.20%</b>	<b>754,443,839</b>	<b>97.40%</b>			
<b>Total Benefits</b>	<b>124,045,378</b>	<b>91.50%</b>	<b>123,836,176</b>	<b>103.80%</b>			
<b>Total Other</b>	<b>68,608,339</b>	<b>80.50%</b>	<b>71,024,171</b>	<b>89.80%</b>			
<b>Total Salaries, Benefits and Other</b>	<b>961,768,442</b>	<b>95.80%</b>	<b>949,304,186</b>	<b>97.60%</b>			