

**MINUTES OF THE REGULAR MEETING OF THE
AUDIT COMMITTEE
HELD WEDNESDAY, MAY 23, 2018**

OPEN (PUBLIC) SESSION

PRESENT:

Trustees: B. Poplawski, Chair
A. Kennedy
M. Rizzo

External Members: R. Singh
N. Borges

B. Lowe – Auditor
V. Trivedi - Auditor

Staff: R. McGuckin
P. Matthews
L. Noronha
S. Camacho
M. Eldridge
D. Bilenduke
D. DeSouza

S. Harris, Recording Secretary
S. Tomaz, Assistant Recording Secretary

4. Approval of the Agenda

MOVED by Trustee Rizzo, seconded by Ryan Singh, that the Agenda be approved.

The Motion was declared

CARRIED

MOVED by Trustee Rizzo, seconded by Ryan Singh, that the meeting resolve into PRIVATE Session and then resolve back into PUBLIC Session.

The Motion was declared

CARRIED

6. Approval and Signing of the Minutes

MOVED by Nancy Borges, seconded by Ryan Singh, that the Minutes of the Meeting held April 24, 2018 be approved.

The Motion was declared

CARRIED

**8. Presentation &
13. Staff Reports**

MOVED by Nancy Borges, seconded by Ryan Singh, that Items 8a) and 13a) be adopted as follows:

8a) Bruce Lowe, representing the Toronto and Regional Internal Audit Team, regarding the Regional Internal Audit Team Update received; and

13a) Regional Internal Audit Team Update received.

The Motion was declared

CARRIED

MOVED by Trustee Kennedy, seconded by Trustee Rizzo, that Items 8b) and 13b) be adopted as follows:

- 8b) Bruce Lowe, representing the Toronto and Regional Internal Audit Team, regarding the Monitoring and Reporting Student Achievement Audit Report, March 2018 – Executive Summary; and**
- 13b) Regional Internal Audit Team regarding the Monitoring and Reporting Student Achievement Audit Report, March 2018** received and that the report be presented by staff at the May 31, 2018 Student Achievement and Wellbeing, Catholic Education and Human Resources Committee meeting.

The Motion was declared

CARRIED

MOVED by Trustee Kennedy, seconded by Nancy Borges, that Items 13c.1) 13.c2) 13.c3), 13.c4), 13.c5) and 13.c6) be adopted as follows:

- 13c.1) Financial Update Report as at February 28, 2018** received.
- 13c.2) 2018-2019 Budget Estimates Consolidated Presentation** received.
- 13c.3) Budget Report: Financial Planning and Consultation Review** received.
- 13c.4) Budget Report: 2018-19 Grants for Student Needs Update** received;
- 13c.5) Preliminary 2018-19 Budget Estimates (Volumes 1, 2, 3 – Includes Instructional); and**
- 13c.6) Preliminary 2018-19 Budget Estimates (Volumes 4,5 – Includes Non Instructional)** received and that the Audit Committee recommend to Board that the Board secure a legal opinion to answer the question, “ if a person who has pecuniary interest according to the Municipal Conflict of Interest Act votes on any part of the Budget, does it jeopardize the decision and put the Board in a position of financial risk of Ministry supervision?”

Trustee Poplawski relinquished the Chair to Trustee Rizzo.

Nancy Borges requested that the Question be split.

MOVED by Trustee Kennedy, seconded by Trustee Poplawski, that the meeting be extended to complete the Agenda.

The Motion was declared

LOST

The Motion on the Recommendation to Board was declared

CARRIED

Trustee Rizzo did not vote in favour of the Motion.

The Motion of Receipt was declared

CARRIED

Trustee Poplawski reassumed the Chair.

MOVED by Trustee Rizzo, seconded by Nancy Borges, that Item 13d) be adopted as follows;

13d) Update Report regarding Whistleblower Policy that it be deferred to the next Audit Committee meeting on September 12, 2018.

The Motion was declared

CARRIED

13. Staff Reports

13e) Audit Committee Annual Agenda/Checklist not discussed.

14. Listing of Communication

14a) Communication from Doreen Lamarche, Executive Director, Ministry of Education, regarding Toronto Catholic District School Board Multi-Year Financial Recovery Plan not discussed.

15. Inquiries and Miscellaneous

15a) Schedule of Next Audit Committee Meeting Date – It was unanimously agreed that the next meeting will be held on Wednesday, September 12, 2018 at 6:30 pm.

18. Adjournment

MOVED by Nancy Borges, seconded by Trustee Rizzo, that the meeting adjourn.

The Motion was declared

CARRIED

SECRETARY

CHAIR