

TORONTO CATHOLIC DISTRICT SCHOOL BOARD
2017-18 Statement of Financial Position

	Current Year	Accumulated
Consolidated Statement of Financial Position		
(Pg. 1 of Consolidated Financial Statements)		
Accumulated PSAB Surplus	\$ 52,368,159	\$ 317,944,726
EFIS Schedule 5 - Detail of Accumulated Surplus/Deficit)		
Accumulated PSAB Surplus	\$ 52,368,159	\$ 317,944,726
Deduct Amounts not available for Compliance:		
Retirement Gratuity Liability	8,012,047	(56,084,331)
Retirement Health, Dental ,Life Insurance Liability	346,990	(1,387,962)
Other Employee Future Benefits Liability	-	(8,923,131)
Accrued Interest	537,460	(4,616,123)
School Generated Funds	1,023,215	10,910,091
Revenues Recognized for Land	15,650,131	327,201,887
Subtotal - Amounts not available for Compliance	\$ 25,569,843	\$ 267,100,431
Accumulated Surplus (Deficit) Available for Compliance	\$ 26,798,316	\$ 50,844,295
Deduct Amounts Internally Appropriated		
Reserve for Classroom Budget Carryover	(611,404)	(2,806,156)
Reserve for PDT PD Funds	3,678	(154,835)
Reserve for Contracted Support Workers	(624,652)	(716,289)
Reserve for Operating Contingency	(75,515)	(75,515)
Reserve for Unspent Trustee Expense Budgets/Playgrounds	(37,802)	(108,763)
Reserve for Capital Planning Capacity Program	(126,006)	(683,300)
Committed Sinking Fund Interest Earned	428,123	-
Committed Capital Projects	58,100	(668,118)
Reserve for CEC Cooling and Washrooms		(1,201,855)
Reserve for Classroom Computers and Schoolconnects Software	(501,828)	(2,678,192)
Reserve for CSPC Accounting Practice Change	22,346	(2,039,150)
Subtotal - Amounts not available for Compliance	\$ (1,464,960)	\$ (11,132,173)
2017-18 Actual Operating Accumulated Deficit	\$ 25,333,356	\$ 39,712,122
2017-18 Revised Estimates Projected Accumulated Deficit	\$ 10,554,000	\$ 24,932,766
Difference	\$ 14,779,356	\$ 14,779,356