



Toronto Catholic District School Board

Status Update for Audit Committee

March 2019

Audit Plan Update: The following is the status of engagements included in the Toronto Catholic District School Board's Regional Internal Audit Plan for the 2018/19 year.

#	Audits	Status
1	IT Asset Management	<p>The main objective for this engagement is to assess whether the Board is adequately managing its IT assets. For this audit, the following types of IT assets are being reviewed:</p> <ul style="list-style-type: none"> • Laptops / Desktops • Mobile devices (i.e. iPads and Chromebooks) • Printers • Audio visual equipment (i.e. large format displays and projectors) <p>Review of the audit work is almost complete. Once complete, a closing meeting will be scheduled with management to discuss observations.</p>
2	Records Management	<p>The main objective for this engagement is to determine whether the Board's records are adequately managed from the creation of a record through to destruction of a record that is no longer required to be kept.</p> <p>The RFP for this audit was issued on March 7th. The successful vendor will be selected the first week of April, with audit work to start in April.</p>

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3	Payroll/Human Resources Follow Up	<p>The objective of this engagement is to follow up on findings identified in the Payroll/Human Resources Audit Report that was issued in 2016 and determine whether management has implemented appropriate processes and controls to address these findings.</p> <p>Planning for this follow-up is underway, with on-site fieldwork expected to take place in early April.</p>
4	Risk Assessment / Three-Year Internal Audit Plan	<p>A risk is the possibility of an event occurring that will impact achievement of the Board's objectives. The Regional Internal Audit Team will assess risk across the various functions of the Board to determine areas that are higher risk.</p> <p>The internal audit plan for the three years starting 2019-20 will then be developed and will take into consideration:</p> <ul style="list-style-type: none"> • Areas of highest risk • Projects that will add the most value • Previous audit coverage • Common risk areas across boards in the Toronto and Area Region <p>The risk assessment is underway. Management has completed surveys for the various functions of the board. Meetings to discuss the surveys and obtain further detail are taking place the first week of April.</p>