

**SCHOOL RENEWAL AND SCHOOL CONDITION IMPROVEMENT GRANT BALANCE**

Appendix C

**FUNDS REMAINING**

Financial Update at May 31, 2020

|   | SRG<br>Renewal    | SRA<br>Renewal   | SCI 70%<br>Restricted<br>70% | SCI 30%<br>Unrestricted<br>30% | TOTAL              |
|---|-------------------|------------------|------------------------------|--------------------------------|--------------------|
| <b>FUNDING AVAILABLE</b>  |                   |                  |                              |                                |                    |
| Balance Forward - August 31, 2019 EFIS  | 27,327,151        | 2,467,383        | 37,005,932                   | 39,254,671                     | 106,055,137        |
| Grant - 2019-2020 (Estimates & B16:2019)                                      | 17,108,301        | 0                | 30,124,891                   | 12,910,668                     | 60,143,860         |
| <b>Total Grant Available for 2019/2020</b>                                    | <b>44,435,452</b> | <b>2,467,383</b> | <b>67,130,823</b>            | <b>52,165,339</b>              | <b>166,198,997</b> |
| Add: Accruals (Deducted from EFIS Bal Fwd)                                    | 2,304,782         | 0                | 7,233,677                    | (0)                            | 9,538,458          |
| Balance Available September 1, 2019   | <b>46,740,233</b> | <b>2,467,383</b> | <b>74,364,500</b>            | <b>52,165,339</b>              | <b>175,737,455</b> |
| <b>EXPENDITURES &amp; WORK IN PROGRESS (September 1, 2019 - May 31, 2020)</b> |                   |                  |                              |                                |                    |
| Actuals - Completed Work  | 8,405,784         | 199,124          | 10,601,430                   | 4,501                          | 19,210,840         |
| Open Purchase Orders - Work in Progress                                       | 7,415,635         | 481,283          | 12,460,260                   | 103,771                        | 20,460,948         |
| <b>EXPENDITURES AND OPEN PURCHASE ORDERS</b>                                  | <b>15,821,419</b> | <b>680,407</b>   | <b>23,061,690</b>            | <b>108,272</b>                 | <b>39,671,788</b>  |
| <b>BALANCE AT MAY 31, 2020</b>  | <b>30,918,814</b> | <b>1,786,976</b> | <b>51,302,810</b>            | <b>52,057,067</b>              | <b>136,065,667</b> |