

TORONTO CATHOLIC DISTRICT SCHOOL BOARD
2019-20 Statement of Financial Position

	Current Year	Accumulated
Consolidated Statement of Financial Position		
(Pg. 1 of Consolidated Financial Statements)		
Accumulated PSAB Surplus	\$ 83,442,062	\$ 517,163,945
EFIS Schedule 5 - Detail of Accumulated Surplus/Deficit)		
Accumulated PSAB Surplus	\$ 83,442,062	\$ 517,163,945
Deduct Amounts not available for Compliance:		
Retirement Gratuity Liability	8,012,047	(40,060,237)
Retirement Health, Dental ,Life Insurance Liability	346,990	(693,981)
Other Employee Future Benefits Liability	-	(8,923,131)
Accrued Interest	150,566	(4,268,001)
School Generated Funds	2,155,896	13,912,410
Revenues Recognized for Land	45,726,199	453,888,841
Subtotal - Amounts not available for Compliance	\$ 56,391,698	\$ 413,855,901
Accumulated Surplus (Deficit) Available for Compliance	\$ 27,050,364	\$ 103,308,044
Deduct Amounts Internally Appropriated		
Reserve for Classroom Budget Carryover	4,384,917	(7,813,655)
Reserve for PDT PD Funds	(7,897)	(141,830)
Reserve for Contracted Support Workers	-	-
Reserve for Pastoral Plan	1,334,895	(1,407,479)
Reserve for Unspent Trustee Expense Budgets/Playgrounds	56,111	(164,470)
Reserve for Capital Planning Capacity Program	(181,747)	(346,105)
Committed Sinking Fund Interest Earned	-	-
Committed Capital Projects	(58,100)	(551,920)
Administrative Facilities Reserve		(1,201,855)
Reserve for Classroom Computers and Schoolconnects Software	524,863	(3,203,055)
Reserve for CSPC Accounting Practice Change	274,276	(2,290,253)
Subtotal - Amounts not available for Compliance	\$ 6,327,318	\$ (17,120,622)
2019-20 Actual Operating Accumulated Surplus	\$ 20,723,046	\$ 86,187,422
2019-20 Revised Estimates Projected Accumulated Surplus	\$ (2,808,998)	\$ 62,655,378
Difference	\$ 23,532,044	\$ 23,532,044