



Toronto CPIC - Treasurer's Financial Report - Monday November 9th, 2020

This year, Toronto CPIC was provided with a grant of \$19,771.00 and there was a carryover of \$52,001.36 from previous years, giving us a total funding of \$71,772.36 for the 2020/2021 year.

Due to COVID-19, our surplus budget reserved was not utilized due to meetings being moved online and planned events cancelled.

Some information about the Grant:

The Province of Ontario through the Ministry of Education currently provides boards with a \$5,000.00 annual base funding plus \$0.17c per student to fund its Parent Involvement Committee.

This year, there was a slight decrease in our grant by 7.5% due to the slight decrease in student enrollment.

In September 2020, we had 2 expenses against our account for a total of \$924.68

\$462.92 - ZOOM Webinar Package which was facilitated by OAPCE Toronto to host a Return to School Webinar for Parents on August 12th, 2020.

\$461.76 - CPIC's new 3 year Web Hosting Package and Domains for our new website, torontocpic.ca.

There are two outstanding expenses which will go against our account in the future:

One is for an approximate total of \$156.03 - this was the ProRated amount when 3 of our zoom accounts for the Chair, Vice Chair and Events Coordinator were upgraded, prior to the consolidation of all TCDSB zoom accounts with the Board.

The second is the approved budget for purchasing CPIC marketing items such as Water Bottles, Webcam Covers, Pens, Sweaters, and Backups for an approximate cost of \$10,000.

Other Items of note:

- The Budget & Priority Standing Subcommittee met a total of 3 times in 2019 / 2020.

What is the Role of the Committee?

- the committee recommends strategic priorities for the year and updates budget projections including surplus disbursement ideas.

CPIC has a policy where we allocate our yearly budget into two categories:

60% for Meeting and Operations: this supports the day-to-day work of the Committee through our meetings, including member expenses and supplies

40% for Parent Engagement Projects: this goes towards events that benefit different constituencies of parents across the school board including speakers, materials and refreshments for attendees.