

SCHOOL RENEWAL AND SCHOOL CONDITION IMPROVEMENT GRANT BALANCE

FUNDS REMAINING

Financial Update at February 28, 2021

	SRG Renewal	SRA Renewal	SCI 70% Restricted	SCI 30% Unrestricted	TOTAL
	70%		30%		
FUNDING AVAILABLE					
Balance Forward - August 31, 2020 EFIS	31,569,495	1,270,554	56,068,470	51,511,693	140,420,212
Grant - 2020-2021 (Estimates & B16:2020)	17,142,224		33,522,645	14,366,848	65,031,717
Total Grant Available for 2020/2021	48,711,719	1,270,554	89,591,115	65,878,541	205,451,929
Add: Accruals (Deducted from EFIS Bal Fwd)	1,957,278	109,663	4,343,107	55,420	6,465,468
Balance Available September 1, 2020 ①	50,668,997	1,380,217	93,934,222	65,933,961	211,917,397
EXPENDITURES & WORK IN PROGRESS (September 1, 2020 - February 28, 2021)					
Actuals - Completed Work	4,996,181	156,704	7,052,825	55,420	12,261,129
*Open Purchase Orders - Work in Progress	12,065,177	140,538	14,359,078	39,261	26,604,055
EXPENDITURES AND OPEN PURCHASE ORDERS ②	17,061,358	297,242	21,411,903	94,681	38,865,183
BALANCE AT February 28, 2021 ①-②	33,607,640	1,082,975	72,522,319	65,839,280	173,052,214