
May 2021

2021-2022 BUDGET

GSN Update

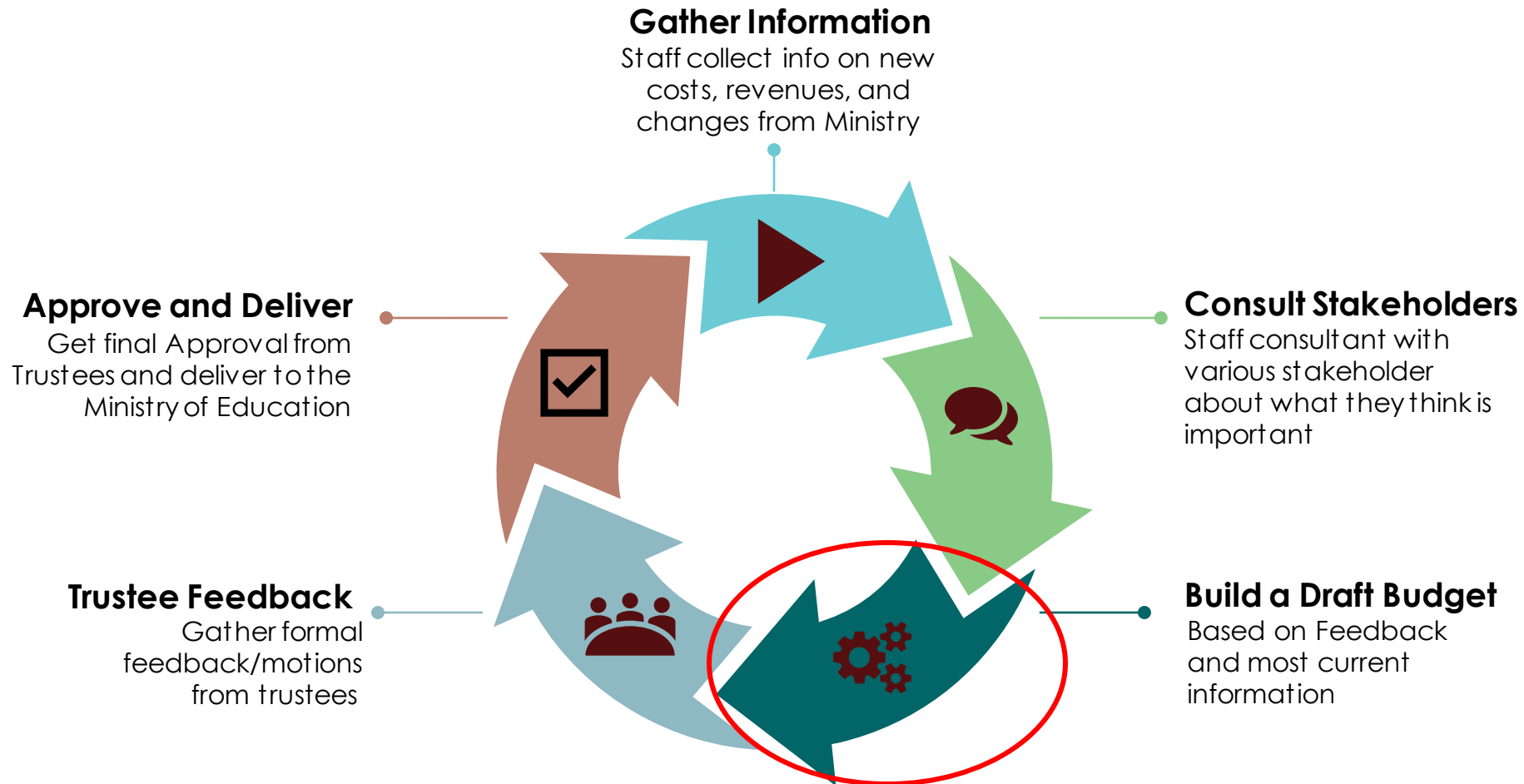


TOPICS FOR TODAY



- Budget Development Process – Current State
- GSN Announcement Highlights
- New COVID-19 Funding
- Cost Pressures and Gap
- Next Steps and timing
- Questions

How we develop a Budget



GSN Highlights

- ✓ GSN announcement was released May 3rd - 1 month late
- ✓ 2020-21 COVID-19 not continued
 - ✓ \$16.5M COVID + \$22.7M Enrollment Stabilization
- ✓ New temporary COVID-19 of \$8.9M
- ✓ Immigration (lack of) supplement added – reduce impact on ESL
- ✓ Baseline per pupil funding flat
- ✓ Other Positives
 - ✓ 2% operations grant increase for increase for utility costs
 - ✓ Minor increase to baseline technology funding
 - ✓ Minor increase to baseline mental health funding



New COVID-19 Funding Announcement

Item	Amount
Additional School Based Staffing Support*	\$11.98M
Additional School Operational Support*	\$1.22M
Transportation Health and Safety Measures*	\$2.06M
Special Education Supports*	\$0.47M
Mental Health Supports*	\$0.60M
Re-engaging Students and Reading Assessment Supports	\$0.82M
<i>Full Total</i>	<i>\$17.15</i>
*50% of Funds Available	\$8.99M

✓ Funds are one-time, not permanent



PRESSURES AND GAP



Revenue Pressures ↓

- ✓ 2020-21 Decline in Enrollment (\$24.3M)
- ✓ 2020-21 Decline in International (\$11.6M)
- ✓ Additional decline in Enrollment (\$8.3M)
- ✓ Additional decline in International (\$2.5M)

Cost Pressures ↑

- ✓ Cancel Bell time optimization (\$1.6M)
- ✓ Utility Cost (\$1.6M)
- ✓ Additional Transportation (\$2.6)

With new GSNs still ~\$40M to \$45M gap
Exact amount depends on funding analysis



A PATH TO BALANCE



Right-sizing staffing

- Matching Staffing to Enrollment

Efficiencies

- Deliver programs and services in more cost effective way

Service Reductions

- Reduce Programs
- Other Service Levels

NEXT STEPS



- ✓ Stakeholder Consultations report back
- ✓ Draft Balanced for Trustee review (June 8)
- ✓ Final Balanced Budget (Late June)
 - ✓ May require Special Board Meeting



Questions

