



INTERNAL AUDIT TEAM

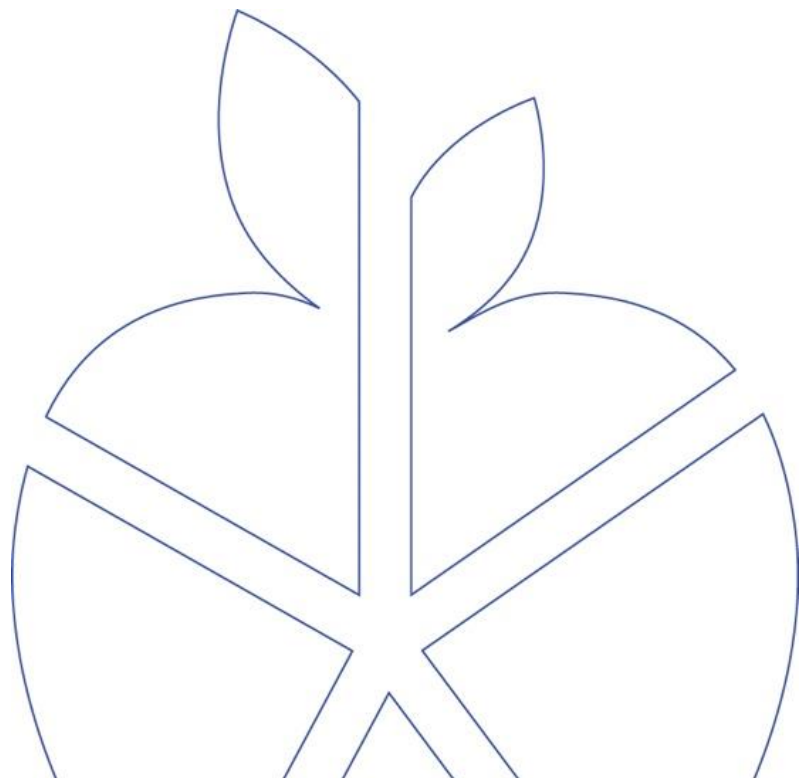
Toronto and Area Region

Status Update for the Audit Committee: November 2021

Toronto Catholic District School Board

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Audit Plan Update – Engagements Currently Underway

The table below outlines the status of the RIAT engagements currently ongoing at Toronto Catholic District School Board. The RIAT continues to focus on completing these engagements.

Plan Year	Engagement	Status
2019-20	Strategic Workforce Planning - Phase 1: Critical Position Analysis (Capital Development & Asset Renewal, Planning & Development, and Business Services functional areas)	A draft report was presented to management, covering Capital Development & Asset Renewal and Business Services. The RIAT is currently working with management to validate the initial results to ensure consistency across the functional areas. To accommodate this process, it is now estimated that the results will be shared at the January 2022 Audit Committee meeting. As previously mentioned, Planning and Development has been excluded from the engagement at this time.
2020-21	Accounts Payable and Expense Audit	The RIAT has drafted a preliminary report for management. The next step will include review and discussion of the report with management to confirm findings. The audit report is now expected to be provided at the January 2022 Audit Committee meeting.

Other Ongoing RIAT Work

Follow-Up on Previous Audit Findings and Recommendations - The RIAT is currently working with management to review the register of previous audit findings and recommendations to determine the nature and extent of follow-up work to be undertaken. Follow-up procedures will then take place, where warranted. An update on the progress of this activity will be provided at the January 2022 Audit Committee meeting.

Risk Management, Legislative Compliance and Financial Policies Review – RIAT is currently supporting management in the policy review. This support includes providing independent review and feedback, drawing on knowledge of leading practices identified throughout the region to identify any gaps in TCDSB policy or successful frameworks/tools in use at other Boards.

Development of Two-Year RIAT Plan - As noted in the September update, the RIAT is working with management to develop a refreshed two-year audit plan (2021-22 and 2022-23). The results of the policy review will be used as a key input in the planning process. The plan will be presented to the Audit Committee for approval in January 2022.

Current year engagements will begin once the updated RIAT plan is approved.