

Annual CFO Overview

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Presented to: Corporate Services

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ROOTED IN FAITH



"I am the vine; and you are the branches. If you remain in me and I in you, you will bear much fruit; apart from me you can do nothing."

(John 15:5)

"The King will reply, 'Truly I tell you, whatever you did for one of the least of these brothers and sisters of mine, you did for me.'

(Matthew 25:40)

"The body is a unit, though it is made up of many parts; and though all its parts are many, they form one body. So it is with Christ."

(1 Corinthians 12:12)

DISCUSSION ITEMS

- Recent Fiscal Results
- Current Financial Position
- Foundational Documents
- Guiding Principles
- Areas of Focus
- Anticipated Challenges
- Looking Ahead: Next Steps

RECENT FISCAL RESULTS

- 2020-2021 Year End Financial Statements
 - \$19M Deficit (COVID)
- 2021-2022 Revised Estimates
 - \$34M Deficit (COVID, Enrolment)
- COVID Investments (Ministry and Board)
 - Staffing, Supervision, Supports
 - Student Services, Mental Health
 - Facilities - Cleaning, Ventilation
 - Virtual Infrastructure, Technology
 - Reengagement, Reporting
 - Transportation - Cleaning, Capacity

CURRENT FINANCIAL POSITION

- Reserve Funds
 - Operating Contingency (depleted in 21/22, potential Ministry recovery)
 - Schools, CSPC, Pastoral Plan (protect and carry forward)
 - Strategic Reserves
 - IT Systems, Infrastructure (fund one-time IT Strategic Plan initiatives)
 - Administrative Facilities (earmarked for unfunded repairs, upgrades)
 - Outdoor Playgrounds (fully allocated to planned/future projects)
 - Student Equity (fully dispersed in prior year)
 - Trustee Initiatives (nominal amount remaining)

FOUNDATIONAL DOCUMENTS

- Multi-Year Strategic Plan
- Board Improvement and Equity Plan
- Special Education Plan
- Pastoral Plan
- Mental Health Strategy
- Information Technology Strategic Plan
- Long Term Accommodation Plan
- Legislation, Collective Agreements

GUIDING PRINCIPLES

- Strategic Plan, Student Centred
- System Stability, Flexibility
- Alignment, Integration
- Efficient, Effective, Sustainable
- Evidence Based, Measurable
- Prioritize, Opportunity Costs
- Organizational Risk, Compliance
- Transparency, Accountability

AREAS OF FOCUS

- Faith Formation
- Equity and Diversity
- Special Education
- Student Pathways
- System Programs
- Evolving Pedagogy
- Emerging Technology
- Health, Safety, Wellbeing

ANTICIPATED CHALLENGES

- Ministry Funding
- Provincial Bargaining
- Enrolment, Staffing
- Sick Leave
- Contracts, Inflation
- COVID Implications
- System Expectations
- Operational Efficiencies

LOOKING AHEAD: NEXT STEPS

- Budget Forecast (March)
- Ministry Funding (April)
- Enrolment, Staffing (March to Sept)
- Stakeholder Input (March, April)
- Senior Team Discussions (ongoing)
- Quarterly Reports (Feb, May, Sept)
- Preliminary Estimates (May)
- Final Document (June)