



REPORT TO

## GOVERNANCE AND POLICY COMMITTEE

### CREDIT UNION POLICY A.10

*May integrity and uprightness preserve me,  
for I wait for you. Psalm 25:21*

Created, Draft	First Tabling	Review
May 3, 2022	May 10, 2022	

David Bilenduke, Senior Coordinator, Finance

### RECOMMENDATION REPORT

#### **Vision:**

*IN GOD'S IMAGE: Growing in Knowledge, with  
Justice and Hope*

#### **Mission:**

*Nurturing the faith development and academic  
excellence of our Catholic learning community  
through the love of God, neighbour, and self.*



MULTI-YEAR STRATEGIC PLAN  
2022 - 2025

IN GOD'S IMAGE: Growing in Knowledge, with Justice and Hope



Brendan Browne, PhD  
Director of Education

Adrian Della Mora  
Associate Director of  
Academic Affairs and Chief  
Operating Officer

Derek Boyce  
Associate Director of  
Facilities, Business and  
Community Development

Ryan Putnam  
Chief Financial Officer and  
Treasurer

## **A. EXECUTIVE SUMMARY**

This report is recommending no changes to Policy A.10 – Credit Union.

## **B. PURPOSE**

This recommendation report is on the order paper of the Governance and Policy Committee as a requirement to periodically review all Board policies.

## **C. BACKGROUND**

The Credit Union (A.10) policy was last reviewed in June 2006.

A copy of Policy A.10 - Credit Union is attached as Appendix A.

Historically, the Board has supported the operation of an employee credit union currently operating under the name of Tandia Financial Credit Union.

Tandia is an amalgamation of several educational and other credit unions including employees of the TCDSB.

## **D. EVIDENCE/RESEARCH/ANALYSIS**

Tandia currently leases space to operate a branch at the Catholic Education Centre. (five-year lease expiring June 2023 and is based on market rates).

The Board is under no obligation to renew the lease if this space is required for another purpose.

The Board has always cooperated with the credit union and provided payroll deductions for participating employees.

## **E. METRICS AND ACCOUNTABILITY**

The Board does not anticipate any amendments being required at this time.

Tandia has been a responsible corporate citizen and has sponsored and promoted many TCDSB endeavours in the past.

## **F. STAFF RECOMMENDATION**

Staff recommends that Policy A.10 be maintained in its current form.