



REPORT TO

REGULAR BOARD

CREDIT UNION POLICY A.10

*May integrity and uprightness preserve me,
for I wait for you. Psalm 25:21*

Created, Draft	First Tabling	Review
May 3, 2022	May 10, 2022	
David Bilenduke, Senior Coordinator, Finance		
RECOMMENDATION REPORT		

Vision:

IN GOD'S IMAGE: Growing in Knowledge, with Justice and Hope

Mission:

Nurturing the faith development and academic excellence of our Catholic learning community through the love of God, neighbour, and self.



MULTI-YEAR STRATEGIC PLAN
2022 - 2025

IN GOD'S IMAGE: Growing in Knowledge, with Justice and Hope



Brendan Browne, PhD
Director of Education

Adrian Della Mora
Associate Director of
Academic Affairs and Chief
Operating Officer

Derek Boyce
Associate Director of
Facilities, Business and
Community Development

Ryan Putnam
Chief Financial Officer and
Treasurer

A. EXECUTIVE SUMMARY

This report is recommending no changes to Policy A.10 – Credit Union.

B. PURPOSE

This recommendation report is on the order paper of the Governance and Policy Committee as a requirement to periodically review all Board policies.

C. BACKGROUND

The Credit Union (A.10) policy was last reviewed in June 2006.

A copy of Policy A.10 - Credit Union is attached as Appendix A.

Historically, the Board has supported the operation of an employee credit union currently operating under the name of Tandia Financial Credit Union.

Tandia is an amalgamation of several educational and other credit unions including employees of the TCDSB.

D. EVIDENCE/RESEARCH/ANALYSIS

Tandia currently leases space to operate a branch at the Catholic Education Centre. (five-year lease expiring June 2023 and is based on market rates).

The Board is under no obligation to renew the lease if this space is required for another purpose.

The Board has always cooperated with the credit union and provided payroll deductions for participating employees.

This draft policy appeared at Governance and Policy Committee meeting on May 10, 2022 and was referred with the proviso that additional information be added to this report for consideration in Private Board.

E. METRICS AND ACCOUNTABILITY

The Board does not anticipate any amendments being required at this time.

Tandia has been a responsible corporate citizen and has sponsored and promoted many TCDSB endeavours in the past.

F. COMMITTEE RECOMMENDATION

The Governance and Policy Committee recommends that Policy A.10 be accepted as in Appendix A