



REPORT TO

CORPORATE SERVICES, STRATEGIC
PLANNING AND PROPERTY
COMMITTEE

2022-2023 BUDGET UPDATE

“The King will reply, ‘Truly I tell you, whatever you did for one of the least of these brothers and sisters of mine, you did for me.’ (Matthew 25:40)

Drafted

May 31, 2022

R. Putnam, Chief Financial Officer and Treasurer

Meeting Date

June 1, 2022

INFORMATION REPORT

Vision: *IN GOD’S IMAGE: Growing in Knowledge, with Justice and Hope.*

Mission: *Nurturing the faith development and academic excellence of our Catholic learning community through the love of God, neighbour, and self.*



MULTI-YEAR STRATEGIC PLAN
2022 - 2025

IN GOD’S IMAGE: Growing in Knowledge, with Justice and Hope



Brendan Browne
Director of Education

Adrian Della Mora
Associate Director of Academic
Affairs & Chief Operating Officer

Derek Boyce
Associate Director of Corporate
Services & Chief Commercial Officer

Ryan Putnam
Chief Financial Officer & Treasurer

A. EXECUTIVE SUMMARY

Staff has provided a number of updates with respect to the Board's overall financial position beginning with the Annual CFO Overview in January 2022. Subsequent reports and presentations have included the 2022-23 Budget Framework in February 2022 and the 2021-22 Second Quarter Budget Status Report and Year End Forecast in April 2022.

At the May 12, 2022 Corporate Services meeting staff presented a 2022-2023 Budget Plan that eliminates reliance on operating reserves, addresses declining enrolment, maintains critical supports and provides for investment in student well-being and achievement.

Specifically, the 2022-2023 Budget Plan outlined the numerous factors impacting the operating budget and highlighted key strategic investments in a number of Program and Provincial Priorities including Equity, Technology, Mental Health, Special Education and Learning Recovery.

Staff has continued to work through the budget information with a focus on refining the final expenditure provisions and completing the necessary Ministry funding package in order to ensure the Board is maximizing Grant entitlement and compliant with all funding criteria and enveloping requirements.

In addition, staff continues to work with the various labour partners as we make the necessary staffing adjustments to right-size the system for declining enrolment. This process requires patience and precision and involves a sensitivity to the staff and schools potentially affected. In particular, efforts have been made to minimize displacement of staff from permanent to casual status and to address local school needs on a case-by-case basis. Overall, the right-sizing exercise has been implemented without impact to system service levels while maintaining or increasing supports in key areas of investment.

Staff will be presenting the 2022-2023 Budget Estimates for Trustee consideration and approval at the June 9, 2022 Regular Board meeting. The budget will reflect the initial Budget Framework and subsequent Budget Plan that has been shared with Trustees through the aforementioned reports.

B. CONCLUDING STATEMENT

This report is for the information of the Board of Trustees.