



REPORT TO

REGULAR BOARD

2022-2023 BUDGET ESTIMATES – OVERALL

“The King will reply, ‘Truly I tell you, whatever you did for one of the least of these brothers and sisters of mine, you did for me.’ (Matthew 25:40)

Drafted

June 8, 2022

R. Putnam, Chief Financial Officer and Treasurer

Director’s Council

Education Council

Meeting Date

June 9, 2022

RECOMMENDATION REPORT

Vision: *IN GOD’S IMAGE: Growing in Knowledge, with Justice and Hope.*

Mission: *Nurturing the faith development and academic excellence of our Catholic learning community through the love of God, neighbour, and self.*



MULTI-YEAR STRATEGIC PLAN
2022 - 2025

IN GOD’S IMAGE: Growing in Knowledge, with Justice and Hope



Brendan Browne
Director of Education

Adrian Della Mora
Associate Director of Academic
Affairs & Chief Operating Officer

Derek Boyce
Associate Director of Corporate
Services & Chief Commercial Officer

Ryan Putnam
Chief Financial Officer & Treasurer

A. EXECUTIVE SUMMARY

Staff has provided a number of updates with respect to the Board's overall financial position beginning with the Annual CFO Overview in January 2022.

Subsequent reports and presentations have included the 2022-23 Budget Framework in February 2022 and the 2021-22 Second Quarter Budget Status Report and Year End Forecast in April 2022.

The attached budget report is consistent with input received during an extensive stakeholder consultation process and reflects the 2022-2023 Preliminary Budget Plan as provided to Trustees in May 2022.

Staff is pleased to present a budget that reduces reliance on operating reserves, addresses declining enrolment, maintains critical supports and provides for investment in student well-being and achievement.

The budget is both responsive and responsible, providing stability and post-pandemic stimulus, under challenging financial and operational conditions.

B. PURPOSE

This report recommends approval of the non-staffing budget, total operating budget and use of reserves as contained within the attached budget report.

C. BACKGROUND/RESEARCH/EVIDENCE/ANALYSIS

1. The proposed non-staffing budgets for departmental, transportation and facilities services totalling \$139.0M are shown in Attachment 3 of the attached budget report.
2. Attachment 3 denotes a total proposed operating budget in the amount of \$1.1B for the 22-23 school year inclusive of all teaching, non-teaching and non-staffing budgets.
3. Attachments 2 and 7 outline the use of \$10.3M from the Operating Contingency to balance the 22-23 operating budget.
4. The recommendation motions within this report have been separated to accommodate potential Trustee conflict of interest and to ensure maximum potential participation in the budget approval process.

D. METRICS AND ACCOUNTABILITY

1. The proposed budget reflects the budget plan shared with Trustees in May.
2. The proposed budget is a balanced budget with reduced reliance on reserves.
3. The proposed budget maintains current programs, supports and services.
4. The proposed budget provides for investment in key strategic priorities.
5. The proposed budget is compliant with Ministry requirements and legislation.
6. The proposed budget is compliant with the various collective agreements.
7. The proposed budget is consistent with input received from stakeholders.
8. The proposed budget is aligned with and supports the Board's strategic plan.

E. RECOMMENDATIONS

That the Board of Trustees approve the total non-staffing budget of \$139.0M as outlined in the 2022-2023 Budget Estimates Report.

That the Board of Trustees approve the total operating budget of \$1.1B as outlined in the 2022-2023 Budget Estimates Report.

That the Board of Trustees approve the use of the Operating Contingency in the amount of \$10.3M as outlined in the 2022-2023 Budget Estimates Report.