

Governance and Policy Committee, October 4, 2022 - Addendum



REPORT TO

GOVERNANCE AND POLICY
COMMITTEE

TRUSTEE HONORARIUM T.05 (REVISED)

Drafted

September 30, 2022

Meeting Date

October 4, 2022

R. Putnam, Chief Financial Officer and Treasurer

RECOMMENDATION REPORT

Vision: *IN GOD'S IMAGE: Growing in Knowledge, with Justice and Hope.*

Mission: *Nurturing the faith development and academic excellence of our Catholic learning community through the love of God, neighbour, and self.*



MULTI-YEAR STRATEGIC PLAN
2022 - 2025

IN GOD'S IMAGE: Growing in Knowledge, with Justice and Hope



Brendan Browne
Director of Education

Adrian Della Mora
Associate Director of Academic
Affairs and Chief Operating Officer

Derek Boyce
Associate Director of Corporate
Services and Chief Commercial Officer

Ryan Putnam
Chief Financial Officer and Treasurer

A. EXECUTIVE SUMMARY

Policy T.05 Trustee Honorarium outlines the components of the annual honoraria for Board members as per Ontario Regulation 357/06.

B. PURPOSE

This report outlines required updates to Policy T.05 in accordance with Regulation 357/06.

C. BACKGROUND

Regulation 357/06 has been amended to recognize the change in the start date of the term of office for Board members from December 1 to November 15. This change has been updated in Policy T.05 (refer to Appendix A).

Additional information regarding the amounts and payments of the various components as outlined in Regulation 357/06 has also been added to Policy T.05 for greater clarity and transparency (refer to Appendix A).

D. METRICS AND ACCOUNTABILITY

Staff will recalculate the honorarium annually and report to Board each October consistent with the requirements of the legislation and policy.

E. IMPLEMENTATION

Updated Policy T.05 will be posted on the public website for public information.

F. STAFF RECOMMENDATION

That revised Trustee Honorarium Policy T.05 be adopted by the Governance and Policy Committee as per Appendix A.