

Revenue Budget Assessment

b c = b - a d = c/a

	2013-14			2014-15			
	Budget (Rev. Estimates)	Financial Statement (August 2014)	Variance	Revised Estimates	Forecast	Change	
						\$ Increase (Decrease)	% Increase (Decrease)
<b>Grant Revenues (Section 1)</b>							
Pupil Foundation	438,717	438,827	0.0%	475,099	475,568	469	0.1%
School Foundation	61,052	61,114	0.1%	63,256	63,256	0	0.0%
Special Education	117,998	117,765	0.0%	124,623	124,673	50	0.0%
Language	34,259	34,142	0.0%	34,424	31,682	(2,742)	(8.0%)
Outlying, Remote and Rural	-	-	0.0%	-	-	-	0.0%
Learning Opportunities	45,873	45,902	0.0%	46,330	46,336	6	0.0%
Continuing and Adult Education	16,164	16,205	0.0%	15,614	15,614	-	0.0%
Teacher Q&E	59,519	59,141	-0.6%	70,281	71,757.67	1,477	2.1%
New Teacher Induction program	763	837	9.8%	1,041	1,041	-	0.0%
Restraint Savings	(402)	(402)	0.0%	(402)	(402)	0	(0.0%)
Transportation	23,091	23,366	1.2%	23,904	23,904	(0)	(0.0%)
Admin and Governance	21,625	21,553	-0.3%	22,484	22,484	0	0.0%
School Operations	85,074	85,292	0.3%	88,499	88,584	85	0.1%
Community Use of Schools Grant	1,226	1,226	0.0%	1,225	1,225	-	0.0%
Declining Enrolment	2,489	3,296	32.4%	3,377	3,377	-	0.0%
First Nation, Metis and Inuit	2,466	2,499	1.4%	2,882	2,806	(76)	(2.6%)
Safe Schools Supplement	2,589	2,583	-0.2%	2,661	2,663	2	0.1%
Permanent Financing - NPF	3,765	3,765	0.0%	3,765	3,765	-	0.0%
Adjustment to Entitlement - Minor Capital	(175)	(1,459)	733.9%	(1,559)	(1,559)	-	0.0%
Other	-	769	0.0%	-	-	-	0.0%
	<b>916,093</b>	<b>916,420</b>	<b>0.0%</b>	<b>977,502</b>	<b>976,772</b>	<b>(730)</b>	<b>(0.1%)</b>
<b>Grants for Capital Purposes</b>							
Capital - non-Land	58,754	29,108	-50.5%	38,321	38,321	-	0.0%
Capital - Land	-	-	0.0%	-	-	-	0.0%
Minor Tangible Capital Assets	175	1,459	733.9%	1,559	1,559	-	0.0%
School Renewal	15,422	15,452	0.2%	15,747	15,747	-	0.0%
School Condition Improvement	6,209	6,209	0.0%	10,563	10,563	-	0.0%
Temporary Accommodations	2,634	2,634	0.0%	2,249	2,249	-	0.0%
Retrofitting	1,323	1,323	0.0%	-	-	-	0.0%
Short-term Interest	1,187	579	-51.2%	1,490	1,490	-	0.0%
Debt Funding for Capital	16,002	15,562	-2.7%	16,159	16,159	-	0.0%
	<b>101,706</b>	<b>72,328</b>	<b>-28.9%</b>	<b>86,088</b>	<b>86,088</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL ALLOCATIONS (Section 1)</b>	<b>1,017,799</b>	<b>988,748</b>	<b>-2.9%</b>	<b>1,063,589</b>	<b>1,062,860</b>	<b>(730)</b>	<b>(0.1%)</b>
<b>Adjustments: (Sec 1A)</b>							
Amounts flowed to DCC	(58,754)	(29,108)	-50.5%	(38,321)	(38,321)	-	0.0%
Amounts flowed to Deferred Revenue	(183,382)	(182,491)	-0.5%	(195,427)	(195,427)	-	0.0%
Tax Revenues	(407,389)	(405,721)	-0.4%	(393,290)	(393,290)	-	0.0%
<b>TOTAL LEGISLATIVE GRANTS</b>	<b>368,274</b>	<b>371,427</b>	<b>0.9%</b>	<b>436,551</b>	<b>435,821</b>	<b>(730)</b>	<b>(0.2%)</b>
<b>Other Revenues</b>							
School Generated Funds	27,609	27,355	-0.9%	27,355	27,355	-	0.0%
Rentals	2,585	2,870	11.0%	2,870	2,870	-	0.0%
Continuing Education Fees	300	66	-78.0%	66	66	-	0.0%
Other Grants	56,685	52,842	-6.8%	15,919	15,919	-	0.0%
Staff on Loan	3,096	3,294	6.4%	3,294	3,294	-	0.0%
Tuition Fees	10,098	9,655	-4.4%	15,497	15,177	(320)	(2.1%)
Miscellaneous Revenues	67,395	38,518	-42.8%	11,311	11,311	-	0.0%
<b>Non Grant Revenue</b>	<b>167,768</b>	<b>134,600</b>	<b>-19.8%</b>	<b>76,313</b>	<b>75,992</b>	<b>(320)</b>	<b>(0.4%)</b>
<b>Total Taxation</b>	<b>407,389</b>	<b>405,721</b>	<b>-0.4%</b>	<b>393,290</b>	<b>393,290</b>	<b>(0)</b>	<b>(0.0%)</b>
<b>Deferred Revenues</b>							
Deferred Revenues - Legislative Grants	166,825	165,195	-1.0%	171,233	171,233	-	0.0%
Amortization of DCC	40,077	38,999	-2.7%	43,381	43,381	-	0.0%
DCC on disposal of assets	-	1,294	0.0%	-	-	-	0.0%
<b>Net Deferred Revenue / Capital Contributions</b>	<b>206,902</b>	<b>205,487</b>	<b>-0.7%</b>	<b>214,615</b>	<b>214,615</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL REVENUES (Schedule 9)</b>	<b>1,150,334</b>	<b>1,117,236</b>	<b>-2.9%</b>	<b>1,120,768</b>	<b>1,119,718</b>	<b>(1,050)</b>	<b>(0.6%)</b>

Revenue Risk Assessment					
	i	e	k	f	g = e - f
Actual Revenue 2014-15	Actual to June 30/15	Actual Revenue 2013-14	Actual to June 30/14	Year-to year Increase (Decrease)	
to June 30/15	% of Revised Estimates	to June 30/14	% of Actual Received		
<b>Grant Revenues (Section 1)</b>					
Pupil Foundation	447,622	94.22%	409,431	93.30%	0.9%
School Foundation	59,427	93.95%	56,977	93.23%	0.7%
Special Education	117,364	94.17%	110,121	93.51%	0.7%
Language	32,635	94.80%	31,972	93.64%	1.2%
Outlying, Remote and Rural	-	0.00%	-	0.00%	0.0%
Learning Opportunities	43,436	93.75%	42,811	93.27%	0.5%
Continuing and Adult Education	14,529	93.06%	15,085	93.09%	(0.0%)
Teacher Q&E	62,383	88.76%	55,546	93.92%	(5.2%)
New Teacher Induction program	927	89.10%	712	85.00%	4.1%
Restraint Savings	(377)	93.59%	(375)	93.32%	0.3%
Transportation	21,992	92.00%	21,550	92.22%	(0.2%)
Admin and Governance	21,168	94.15%	20,182	93.64%	0.5%
School Operations	82,966	93.75%	79,395	93.09%	0.7%
Community Use of Schools Grant	1,146	93.59%	1,144	93.32%	0.3%
Declining Enrolment	2,072	61.36%	2,323	70.48%	(9.1%)
First Nation, Metis and Inuit	2,560	88.82%	2,301	92.07%	(3.2%)
Safe Schools Supplement	2,501	94.01%	2,416	93.53%	0.5%
Permanent Financing - NPF	3,523	93.59%	3,513	93.32%	0.3%
Adjustment to Entitlement - Minor Capital	(424)	27.20%	(163)	11.19%	16.0%
Other	-	0.00%	-	0.00%	0.0%
	<b>915,452</b>	<b>93.65%</b>	<b>854,940</b>	<b>93.29%</b>	<b>0.4%</b>
<b>Grants for Capital Purposes</b>					
Capital - non-Land	10,917	28.49%	1,183	4.06%	24.4%
Capital - Land	-	0.00%	-	0.00%	0.0%
Minor Tangible Capital Assets	424	27.20%	163	11.19%	16.0%
School Renewal	14,756	93.71%	14,392	93.14%	0.6%
School Condition Improvement	9,887	93.59%	5,795	93.32%	0.3%
Temporary Accommodations	1,954	86.88%	2,458	93.32%	(6.4%)
Retrofitting	-	0.00%	1,235	93.32%	(93.3%)
Short-term Interest	1,111	74.52%	1,107	191.31%	(116.8%)
Debt Funding for Capital	36,060	223.16%	31,723	203.84%	19.3%
	<b>75,107</b>	<b>87.24%</b>	<b>58,057</b>	<b>80.27%</b>	<b>7.0%</b>
<b>TOTAL ALLOCATIONS (Section 1)</b>	<b>990,559</b>	<b>93.13%</b>	<b>912,997</b>	<b>92.34%</b>	<b>0.8%</b>
<b>Adjustments: (Sec 1A)</b>					
Amounts flowed to DCC	(29,241)	76.30%	(54,832)	188.37%	(112.1%)
Amounts flowed to Deferred Revenue	(182,983)	93.63%	(171,140)	93.78%	(0.1%)
Tax Revenues	(360,516)	91.67%	(373,440)	92.04%	(0.4%)
<b>TOTAL LEGISLATIVE GRANTS</b>	<b>417,819</b>	<b>95.71%</b>	<b>313,585</b>	<b>84.43%</b>	<b>11.3%</b>
<b>Other Revenues</b>					
School Generated Funds	-	0.00%	-	0.00%	0.0%
Rentals	2,956	103.00%	2,335	81.35%	21.6%
Continuing Education Fees	51	77.30%	34	51.40%	25.9%
Other Grants	13,827	86.86%	58,991	111.64%	(24.8%)
Staff on Loan	2,714	82.39%	3,021	91.70%	(9.3%)
Tuition Fees	15,030	96.99%	10,098	104.59%	(7.6%)
Miscellaneous Revenues	26,584	235.02%	38,272	99.36%	135.7%
<b>Non Grant Revenue</b>	<b>61,162</b>	<b>80.15%</b>	<b>112,751</b>	<b>83.77%</b>	<b>(3.6%)</b>
<b>Total Taxation</b>	<b>360,516</b>	<b>91.67%</b>	<b>373,440</b>	<b>92.04%</b>	<b>(0.4%)</b>
<b>Deferred Revenues</b>					
Deferred Revenues - Legislative Grants	162,447	94.87%	155,689	94.25%	0.6%
Amortization of DCC	39,330	90.66%	35,749	91.67%	(1.0%)
DCC on disposal of assets	-	0.00%	-	0.00%	0.0%
<b>Net Deferred Revenue / Capital Contributions</b>	<b>201,777</b>	<b>94.02%</b>	<b>191,437</b>	<b>93.16%</b>	<b>0.9%</b>
<b>TOTAL REVENUES (Schedule 9)</b>	<b>1,041,274</b>	<b>92.99%</b>	<b>991,213</b>	<b>88.72%</b>	<b>4.3%</b>