



REPORT TO

REGULAR BOARD

TRUSTEE EXPENSES BUDGET UPDATE

May the mountains bring prosperity to the people, the hills the fruit of righteousness. (Psalm 72:3)

Drafted

May 15, 2025

Meeting Date

May 22, 2025

R. Putnam, Chief Financial Officer and Treasurer
K. Morra, Senior Controller and Head of Financial Services

RECOMMENDATION REPORT

Vision: *IN GOD'S IMAGE: Growing in Knowledge, with Justice and Hope.*

Mission: *Nurturing the faith development and academic excellence of our Catholic learning community through the love of God, neighbour, and self.*



MULTI-YEAR STRATEGIC PLAN
2022 - 2025

IN GOD'S IMAGE: Growing in Knowledge, with Justice and Hope



Brendan Browne
Director of Education

Adrian Della Mora
Associate Director of Academic
Affairs and Chief Operating Officer

Derek Boyce
Associate Director of Corporate
Services and Chief Commercial Officer

Ryan Putnam
Chief Financial Officer and Treasurer

A. EXECUTIVE SUMMARY

Trustees are provided with an annual individual expenditure budget as outlined within the Trustee Services Expenditure Policy. The budget year for Trustees is November 15 to November 14 for each year of their term of office.

B. PURPOSE

This report provides an update on year-to-date expenditure at the mid-year point and seeks direction as to the treatment of any remaining funds at year end.

C. ANALYSIS

Each Trustee has an annual individual allocation of \$15,000 for a total allocation for all 12 Trustees of \$180,000.

Total expenses at the six-month mark (May 15) are \$60,406 with a remaining balance of \$119,594.

Year-to-date spending at the six-month mark is 33.6% of the total allocation with 66.4% remaining.

D. STAFF RECOMMENDATIONS

That the six-month Trustee Expenses Budget Update be received.

That the Board of Trustees provide direction to staff as to treatment of any remaining funds at the end of the Trustee year being November 14, 2025.