

TORONTO CATHOLIC DISTRICT SCHOOL BOARD
2014-15 Statement of Financial Position

Consolidated Statement of Financial Position
(Pg.1 of Consolidated Financial Statements)

Accumulated PSAB Surplus \$ 145,309,301

EFIS Schedule 5 - Detail of Accumulated Surplus/(Deficit)

Accumulated PSAB Surplus \$ 145,309,301

Deduct Amounts not available for Compliance:

Retirement Gratuity Liability	(84,484,382)	
Retirement Health, Dental, Life Insurance Liability	(2,428,934)	
Other Employee Future Benefits Liability	(8,923,131)	
Accrued Interest	(5,368,105)	
School Generated Funds	9,099,130	
Revenues Recognized for Land	245,546,356	
Subtotal - Amounts not available for Compliance		153,440,934

Accumulated Surplus (Deficit) Available for Compliance **(8,131,633)**

Deduct Amounts Internally Appropriated

Reserve for Classroom Budget Carryover	(3,327,164)	
Reserve for PDT PD Funds	(1,157,717)	
Reserve for Future Contingent Liabilities	(100,000)	
Reserve for Unspent Trustee Expense Budgets	(64,100)	
Reserve for Capital Planning Capacity Program	(372,728)	
Committed Sinking Fund Interest Earned	(513,744)	
Committed Capital Projects	(842,415)	
Reserve for Playground Equipment	(64,647)	
Subtotal - Amounts not available for Compliance		(6,442,515)

2014-15 Actual Operating Accumulated Deficit **(14,574,148)**

2014-15 Revised Estimates Projected Accumulated Deficit **(16,874,491)**

Difference **(2,300,343) ***

NOTES:

* The Actual Accumulated Deficit is \$2.3M less than Projected.