

2014-15		
Budget (Rev. Estimates)	Financial Statement (August 31, 2015)	Variance

Revenue Budget Assessment					
a		e = (d-b) / b		b	
				c = b - a	
				d = c/a	
2015-16		2015-16			
Estimates	% Change from Prior Year Actuals	Revised Estimates	Forecast	Change	
				\$ Increase (Decrease)	% Increase (Decrease)

Grant Revenues (Section 1)

Pupil Foundation	475,099	475,570	0.1%
School Foundation	63,256	63,271	0.0%
Special Education	124,623	124,321	0.0%
Language	34,424	31,596	0.0%
Outlying, Remote and Rural	-	-	0.0%
Learning Opportunities	46,330	46,389	0.0%
Continuing and Adult Education	15,614	16,550	0.0%
Teacher Q&E	66,989	68,632	2.5%
New Teacher Induction program	1,041	1,058	1.7%
ECE Q&E Allocation	3,292	3,614	9.8%
Restraint Savings	(402)	(402)	0.0%
Transportation	23,904	23,307	-2.5%
Admin and Governance	22,484	22,876	1.7%
School Operations	88,499	88,583	0.1%
Community Use of Schools Grant	1,225	1,225	0.0%
Declining Enrolment	3,377	2,750	-18.6%
First Nation, Metis and Inuit	2,882	2,922	1.4%
Safe Schools Supplement	2,661	2,663	0.1%
Permanent Financing - NPF	3,765	3,765	0.0%
Adjustment to Entitlement - Minor Capital	(24,477)	(24,467)	0.0%
Other	2,249	2,352	4.6%
	956,833	956,573	0.0%

469,945	-1.2%	472,853	472,853	-	0.0%
62,524	-1.2%	62,812	62,812	-	0.0%
121,345	-2.4%	121,563	121,563	-	0.0%
33,563	6.2%	31,406	31,406	-	0.0%
-	0.0%	-	-	-	0.0%
46,448	0.1%	46,422	46,422	-	0.0%
14,785	-10.7%	14,892	14,892	-	0.0%
76,262	11.1%	78,846	78,846	-	0.0%
847	-20.0%	847	847	-	0.0%
3,760	4.0%	4,358	4,358	-	0.0%
(402)	0.0%	(402)	(402)	-	0.0%
24,324	4.4%	23,818	23,818	-	0.0%
22,085	-3.5%	22,203	22,203	-	0.0%
87,182	-1.6%	87,678	87,678	-	0.0%
1,226	0.1%	1,226	1,226	-	0.0%
2,804	2.0%	1,420	1,420	-	0.0%
3,044	4.2%	3,472	3,472	-	0.0%
2,642	-0.8%	2,653	2,653	-	0.0%
3,765	0.0%	3,765	3,765	-	0.0%
(24,404)	-0.3%	(24,496)	(24,496)	-	0.0%
3,525	49.9%	3,525	3,525	-	0.0%
955,269	-0.1%	958,858	958,858	-	0.0%

Grants for Capital Purposes

Capital - non-Land	38,321	24,436	-36.2%
Capital - Land	-	279	0.0%
Minor Tangible Capital Assets	24,477	24,467	0.0%
School Renewal	15,747	15,757	0.1%
School Condition Improvement	10,563	10,563	0.0%
Temporary Accommodations	-	-	0.0%
Retrofitting	-	45	0.0%
Short-term Interest	1,490	399	-73.2%
Debt Funding for Capital	16,159	16,054	-0.6%
	106,756	92,000	-13.8%

4,259	-82.6%	15,788	15,788	-	0.0%
-	-100.0%	-	-	-	0.0%
24,404	-0.3%	24,496	24,496	-	0.0%
15,422	-2.1%	15,488	15,488	-	0.0%
-	-100.0%	-	-	-	0.0%
-	0.0%	-	-	-	0.0%
-	-100.0%	-	-	-	0.0%
400	0.2%	-	-	-	0.0%
17,067	6.3%	15,989	15,989	-	0.0%
61,552	-33.1%	71,761	71,761	-	0.0%

TOTAL ALLOCATIONS (Section 1)

1,063,589	1,048,573	-1.4%
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1,016,821	-3.0%	1,030,620	1,030,620	-	0.0%
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Adjustments: (Sec 1A)

	2014-15		
	Budget (Rev. Estimates)	Financial Statement (August 31, 2015)	Variance
Amounts flowed to DCC	(38,321)	(24,436)	-36.2%
Amounts flowed to Deferred Revenue	(195,427)	(194,079)	-0.7%
Tax Revenues	(393,290)	(392,545)	-0.2%
TOTAL LEGISLATIVE GRANTS	436,551	437,513	0.2%
Other Revenues			
School Generated Funds	27,355	29,472	7.7%
Rentals	2,870	2,798	-2.5%
Continuing Education Fees	66	53	-19.6%
Other Grants	15,919	13,849	-13.0%
Staff on Loan	3,294	3,504	6.4%
Tuition Fees	15,497	15,473	-0.2%
Miscellaneous Revenues	11,311	28,833	154.9%
Non Grant Revenue	76,313	93,982	23.2%
Total Taxation	393,290	392,545	-0.2%
Deferred Revenues			
Deferred Revenues - Legislative Grants	171,233	165,000	-3.6%
Amortization of DCC	43,381	43,514	0.3%
DCC on disposal of assets	-	843	0.0%
Net Deferred Revenue / Capital Contribution	214,615	209,357	-2.4%
TOTAL REVENUES (Schedule 9)	1,120,768	1,133,397	1.1%

Revenue Budget Assessment					
a	e = (d-b) / b	b	c = b - a	d = c/a	
2015-16		2015-16			
Estimates	% Change from Prior Year Actuals	Revised Estimates	Forecast	Change	
				\$ Increase (Decrease)	% Increase (Decrease)
(4,259)	-82.6%	(15,788)	(15,788)	-	0.0%
(188,656)	-2.8%	(187,529)	(187,529)	-	0.0%
(396,127)	0.9%	(404,321)	(404,321)	-	0.0%
427,779	-2.2%	422,982	422,982	-	0.0%
27,355	-7.2%	29,472	29,472	-	0.0%
2,870	2.6%	2,798	2,798	-	0.0%
66	24.3%	53	53	-	0.0%
13,485	-2.6%	26,439	26,439	-	0.0%
3,294	-6.0%	3,504	3,504	-	0.0%
18,361	18.7%	18,718	18,718	-	0.0%
41,645	44.4%	60,739	60,739	-	0.0%
107,077	13.9%	141,723	141,723	-	0.0%
396,127	-1%	404,321	404,321	-	0.0%
168,573	2.2%	170,650	170,650	-	0.0%
44,107	1.4%	46,668	46,668	-	0.0%
-	-100.0%	-	-	-	0.0%
212,680	1.6%	217,318	217,318	-	0.0%
1,143,663	0.9%	1,186,344	1,186,344	-	0.0%

Toronto Catholic DSB
Interim Financial Report
For the Month Ending November 30, 201
(\$ thousands)

Revenue Risk Assessment				
i	e	k	f	g = e - f
Actual Revenue 2015-16	Actual to Nov 30/15	Actual Revenue 2014- 15	Actual to Nov 30/14	Year-to year Increase (Decrease)
to Nov 30/15	% of Revised Estimates	to Nov 30/14	% of Actual Received	

Grant Revenues (Section 1)

Pupil Foundation	134,026	28.34%	132,835	27.93%	0.4%
School Foundation	17,804	28.34%	17,686	27.95%	0.4%
Special Education	34,456	28.34%	34,844	28.03%	0.3%
Language	8,902	28.34%	9,625	30.46%	(2.1%)
Outlying, Remote and Rural	-	0.00%	-	0.00%	0.0%
Learning Opportunities	13,158	28.34%	12,954	27.92%	0.4%
Continuing and Adult Education	4,221	28.34%	4,365	26.38%	2.0%
Teacher Q&E	22,348	28.34%	18,730	27.29%	1.1%
New Teacher Induction program	240	28.34%	291	27.50%	0.8%
ECE Q&E Allocation	1,235	28.34%	920	25.47%	2.9%
Restraint Savings	(114)	28.34%	(112)	27.96%	0.4%
Transportation	6,751	28.34%	6,683	28.68%	(0.3%)
Admin and Governance	6,293	28.34%	6,286	27.48%	0.9%
School Operations	24,852	28.34%	24,744	27.93%	0.4%
Community Use of Schools Grant	348	28.34%	342	27.96%	0.4%
Declining Enrolment	402	28.34%	944	34.34%	(6.0%)
First Nation, Metis and Inuit	984	28.34%	806	27.58%	0.8%
Safe Schools Supplement	752	28.34%	744	27.94%	0.4%
Permanent Financing - NPF	1,067	28.34%	1,053	27.96%	0.4%
Adjustment to Entitlement - Minor Capital	(6,943)	28.34%	(6,843)	27.97%	0.4%
Other	999	28.34%	629	26.73%	1.6%
	271,780	28.34%	267,524	27.97%	0.4%

Grants for Capital Purposes

Capital - non-Land	468	2.97%	748	3.06%	(0.1%)
Capital - Land	-	0.00%	-	0.00%	0.0%
Minor Tangible Capital Assets	6,943	28.34%	6,843	27.97%	0.4%
School Renewal	4,390	28.34%	4,403	27.94%	0.4%
School Condition Improvement	-	0.00%	2,953	27.96%	(28.0%)
Temporary Accommodations	-	0.00%	-	0.00%	0.0%
Retrofitting	-	0.00%	-	0.00%	0.0%
Short-term Interest	-	0.00%	417	104.41%	(104.4%)
Debt Funding for Capital	6,539	40.90%	8,375	52.17%	(11.3%)
	18,341	25.56%	23,739	25.80%	(0.2%)

TOTAL ALLOCATIONS (Section 1)

290,120	28.15%	291,263	27.78%	0.4%
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Adjustments: (Sec 1A)

Toronto Catholic DSB
Interim Financial Report
For the Month Ending November 30, 201
(\$ thousands)

Appendix B1

	Revenue Risk Assessment				
	i	e	k	f	g = e - f
	Actual Revenue 2015-16	Actual to Nov 30/15	Actual Revenue 2014- 15	Actual to Nov 30/14	Year-to year Increase (Decrease)
	to Nov 30/15	% of Revised Estimates	to Nov 30/14	% of Actual Received	
Amounts flowed to DCC	(4,475)	28.34%	(10,714)	44%	(15.5%)
Amounts flowed to Deferred Revenue	(53,153)	28.3%	(54,640)	28%	0.2%
Tax Revenues	(101,080)	25.0%	(98,323)	25%	(0.0%)
TOTAL LEGISLATIVE GRANTS	131,412	31.07%	127,586	29.16%	1.9%
Other Revenues					
School Generated Funds	-	0.00%	-	0.00%	0.0%
Rentals	662	23.65%	505	18.04%	5.6%
Continuing Education Fees	19	35.97%	128	241.27%	(205.3%)
Other Grants	1,540	5.82%	5,277	38.11%	(32.3%)
Staff on Loan	201	5.74%	278	7.94%	(2.2%)
Tuition Fees	5,615	30.00%	4,649	30.05%	(0.0%)
Miscellaneous Revenues	2,159	3.55%	3,610	12.52%	(9.0%)
Non Grant Revenue	10,196	7.19%	14,448	15.37%	(8.2%)
Total Taxation	101,080	25.00%	98,323	25.05%	(0.0%)
Deferred Revenues					
Deferred Revenues - Legislative Grants	48,369	28.34%	47,876	29.02%	(0.7%)
Amortization of DCC	11,667	25.00%	10,845	24.92%	0.1%
DCC on disposal of assets	-	0.00%	-	0.00%	0.0%
Net Deferred Revenue / Capital Contributions	60,036	27.63%	58,721	28.05%	(0.4%)
TOTAL REVENUES (Schedule 9)	302,724	25.52%	299,078	26.39%	(0.9%)