

Ministry of Education

Office of the ADM
Financial Policy and Business Division
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Toronto ON M7A 1L2

Ministère de l'Éducation

Bureau du sous-ministre adjoint
Division des politiques financières et des
opérations
900, rue Bay
20^e étage, Edifice Mowat
Toronto ON M7A 1L2



NOV 06 2015

Ms. Angela Gauthier
Director of Education
Toronto Catholic District School Board
80 Sheppard Avenue East
Toronto ON M2N 6E8

Re: Request for one-year extension of recovery timeline for Financial Recovery Plan

Dear Ms. Gauthier,

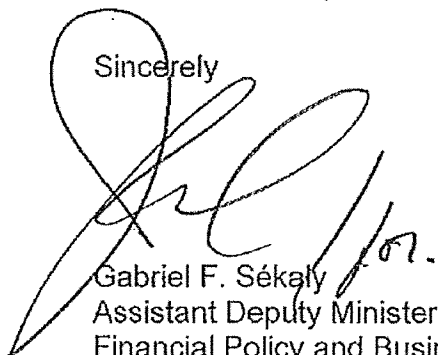
The ministry has reviewed the board's request for a one-year extension to the recovery timeline for its multi-year financial recovery plan. We commend the board on the proactive actions taken to date to address the deficit situation.

Based on our review, the ministry is granting the board an additional year to be added to the multi-year financial recovery plan such that the recovery plan would reflect strategies to eliminate the in-year deficit and the accumulated deficit by August 31, 2019.

As a result of this extension, the board is also granted an extension on the submission date of the multi-year financial recovery plan. The board is required to submit the multi-year financial recovery plan to the Ministry no later than **January 29, 2016**. As a reminder, the board is required to continue to provide ongoing monthly financial updates.

Please feel free to contact Marie Li at (416) 326-0201 or Marie.Li@ontario.ca or your Ministry Financial Analyst should you have any questions.

Sincerely

A handwritten signature in black ink, appearing to read 'G. Sékaly', is written over the word 'Sincerely'.

Gabriel F. Sékaly
Assistant Deputy Minister
Financial Policy and Business Division

cc: Paul De Cock, Comptroller of Business Services
Marie Li, Director, Financial Analysis and Accountability Branch, Ministry of
Education