



REPORT TO

## STUDENT ACHIEVEMENT AND WELL BEING, CATHOLIC EDUCATION AND HUMAN RESOURCES COMMITTEE

### INFORMATION UPDATE FOR BUDGET PURPOSES

*“And they were filled with the Holy Spirit and began speaking in different tongues, as the Spirit enabled them to proclaim.”*

(Acts 2:4)

Created, Draft	First Tabling	Review
May 4, 2016	May 5, 2016	<a href="#">Click here to enter a date.</a>
P. De Cock, Comptroller of Business Services & Finance		
<b>INFORMATION REPORT</b>		

**Vision:**

*At Toronto Catholic we transform the world through witness, faith, innovation and action.*

**Mission:**

*The Toronto Catholic District School Board is an inclusive learning community rooted in the love of Christ. We educate students to grow in grace and knowledge and to lead lives of faith, hope and charity.*



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## **A. EXECUTIVE SUMMARY**

This report provides additional information for the Board of Trustees (Appendix A). Ongoing analyses of the Occasional Teacher costs due to short-term staff absenteeism has created a significant impact upon the required reductions to be considered in order to balance the 2016-17 budget in-year.

## **B. PURPOSE**

1. The update concerning the Occasional Teacher costs in the 2015-16 and the resulting change to the forecasted year-end will create an impact to the 2016-17 budget by altering the opening balance of the Accumulated Deficit. In addition, this cost pressure will require an increase to the 2016-17 expenditure budget for Occasional Teachers. This impact must be recovered by either exploring additional expenditure reductions or revenue generating opportunities. The additional information is intended to inform the Board of Trustees.

## **C. BACKGROUND**

1. Ongoing monitoring and financial reporting has occurred to the Board of Trustees regarding the TCDSB's 2015-16 financial status. Since October 2015, the costs associated with short-term teaching staff absenteeism has consistently been trending upwards. This upward trend is forecasted to create a budget pressure in 2015-16 which creates an impact in-year and in the 2016-17 fiscal year.

## **D. EVIDENCE/RESEARCH/ANALYSIS**

1. Monthly financial reports and analyses of the 2015-16 fiscal year have estimated incremental cost pressures of \$7.0M. Further, there is a total of \$8.6M to be considered as part of the 2016-17 Expenditure budget estimates (Appendix A). The projected increase to expenditures of \$4.4M in Transportation costs and \$8.6M in Occasional Teacher costs create an additional cost pressure of \$13.0M. This incremental cost pressure of \$13.0M in addition to the 2016-17 required expenditure reduction of \$7.3M

amounts to a revised total expenditure reduction required in the amount of \$20.3M.

2. The comparative analysis of Occasional Teacher costs and three forecasted scenarios appear in Appendix B. The forecasted cost pressure in excess of the 2015-16 budget may be in the range of \$5M - \$9M.

## **E. METRICS AND ACCOUNTABILITY**

1. Monitoring of Occasional Teacher costs and financial reporting to the Board of Trustees will continue to occur as required.

## **F. CONCLUDING STATEMENT**

That the Board of Trustees include this additional information as part of the 2016-17 budget decision-making process.