

TORONTO CATHOLIC DISTRICT SCHOOL BOARD

Summary of Changes from Multi-year Recovery Plan (MYRP) to 2016-17 Budget Estimates

<u>PART A</u>	<u>(\$-'000,000)</u>
2016-17 Required Expenditure Reductions per MYRP	7.3
Increase in 2016-17 Transportation Costs per awarded RFP	4.4
Increase in Occasional Teacher Costs per Highest Cost Scenario	8.6
TOTAL - Incremental 2016-17 Cost Pressures	20.3

<u>PART B</u>	<u>(\$-'000,000)</u>
2015-16 Accumulated Deficit as at 31 AUG 2016 per Revised Estimates	(15.3)
2015-16 In-Year Additional Deficit Estimate due to Occasional Teacher Costs (calculated at the Mid-Range) to be addressed in Year 4 of MYRP	(7.0)
ADJUSTED 2015-16 Accumulated Deficit Estimate as at 31 AUG 2016	(22.3)

* Estimates subject to change due to Actual Costs in 2015-16 and final Budget Calculations in 2016-17.