TORONTO CATHOLIC DISTRICT SCHOOL BOARD

Summary of Revenue & Expenditure Budget Changes

2015-16 Vs. 2016-17

REVENUES:(Per GSN Calculations and 2016-17 Technical Paper)	($-'000)
1.25 % Increase in Salaries	10,667
Grid Restoration Increase	6,160
Increase in funding due to enrolment (631 pupils of the board)	7,488
EPO Grants moved to GSN funding	1,341
(Outdoor Education, Student Achievement & Technology Enabled Learning)	
Increase in School Operation benchmark to Partially offset Phase out of Top up	1,334
Increase in GSN Table grants for ESL LOG & Temp. Accommodation	685
Transportation Grant Adjusted for Fuel rates & Prior year enrolment	412
New funding for First Nation, Metis Inuit Education (FNMI) Projects	166
Capital Planning Capacity (moved to GSN in 2016-17)	(373)
Other Grants and Revenue (EPO Grant Reduction)	(45)
Reductions to GSN funding (i.e. Sp. Ed. HNA, Bd. Admin, Top up & Benefits)	(8,061)
Removal of one time payout to staff of 1% and Grid Restoration	(11,285)
Sub Total	$ 8,489

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EXPENDITURES: (Estimates prior to Board Approved Expenditure Reductions and Includes the cost Impact of Provincial Bargained MOU's; Subject to change over time and Circumstances)

		($-'000)
	Salary and Benefit Cost Increase due to Collective Agreements	$ 11,030
	Increase in Occasional Teachers usage	8,617
	Transportation	4,724
	Increase of 24.77 FTE for Teachers due to enrollment	2,501
	Text Book and Classroom supplies increased due to Enrolment	1,868
	Increase in Funding of various Education Projects (i.e. Mathematics Strategy)	1,502
	Increase in Maintenance and Operating Costs	1,184
	(Escalation costs in current contracts and on going maintenance and repair)	
	Increase of 6 FTE for Administration and Governance	463
	(1 Superintendent (FNMI) and 5 HR Benefit short term support Adjudicators)	
	Removal of the One Time Pay out to Staff of 1% (OECTA & CUPE)	(5,942)
	Sub Total	**$ 25,947**
	*Estimated Net In-Year Budgeted Revenues & Expenditures for 2016-17	**$ (17,458)**
	Adjustment for 2015-16 Projected In-Year Surplus	**$ 1,344**
	*Projected Net In-Year Cost Pressures for 2016-17	**$ (16,115)**

* Does not include any anticipated changes to the 2015-16 projected year-end Surplus/(Deficit)