

2014-15		
Budget (Rev. Estimates)	Financial Statement (August 31, 2015)	Variance

Revenue Budget Assessment					
a		b		c = b - a	d = c/a
2015-16		2015-16			
Estimates	Revised Estimates	Forecast	Change		
			\$ Increase (Decrease)	% Increase (Decrease)	

Grant Revenues (Section 1)

Pupil Foundation	475,099	475,570	0.1%	469,945	472,853	473,387	534	0.1%
School Foundation	63,256	63,271	0.0%	62,524	62,812	62,814	1	0.0%
Special Education	124,623	124,321	0.0%	121,345	121,563	121,687	124	0.1%
Language	34,424	31,596	0.0%	33,563	31,406	33,536	2,130	6.8%
Outlying, Remote and Rural	-	-	0.0%	-	-	-	-	0.0%
Learning Opportunities	46,330	46,389	0.0%	46,448	46,422	46,428	6	0.0%
Continuing and Adult Education	15,614	16,550	0.0%	14,785	14,892	14,892	-	0.0%
Teacher Q&E	66,989	68,632	2.5%	76,262	78,846	78,936	89	0.1%
New Teacher Induction program	1,041	1,058	1.7%	847	847	847	-	0.0%
ECE Q&E Allocation	3,292	3,614	9.8%	3,760	4,358	4,355	(3)	(0.1%)
Restraint Savings	(402)	(402)	0.0%	(402)	(402)	(402)	-	0.0%
Transportation	23,904	23,307	-2.5%	24,324	23,818	23,818	-	0.0%
Admin and Governance	22,484	22,876	1.7%	22,085	22,203	22,231	28	0.1%
School Operations	88,499	88,583	0.1%	87,182	87,678	87,775	97	0.1%
Community Use of Schools Grant	1,225	1,225	0.0%	1,226	1,226	1,226	-	0.0%
Declining Enrolment	3,377	2,750	-18.6%	2,804	1,420	1,169	(250)	(17.6%)
First Nation, Metis and Inuit	2,882	2,922	1.4%	3,044	3,472	3,472	0	0.0%
Safe Schools Supplement	2,661	2,663	0.1%	2,642	2,653	2,655	2	0.1%
Permanent Financing - NPF	3,765	3,765	0.0%	3,765	3,765	3,765	-	0.0%
Adjustment to Entitlement - Minor Capital	(24,477)	(24,467)	0.0%	(24,404)	(24,496)	(24,496)	-	0.0%
Other	2,249	2,352	4.6%	3,525	3,525	3,525	-	0.0%
	956,833	956,573	0.0%	955,269	958,858	961,617	2,759	0.3%

Grants for Capital Purposes

Capital - non-Land	38,321	24,436	-36.2%	4,259	15,788	15,788	-	0.0%
Capital - Land	-	279	0.0%	-	-	-	-	0.0%
Minor Tangible Capital Assets	24,477	24,467	0.0%	24,404	24,496	24,496	-	0.0%
School Renewal	15,747	15,757	0.1%	15,422	15,488	15,488	-	0.0%
School Condition Improvement	10,563	10,563	0.0%	-	-	-	-	0.0%
Temporary Accommodations	-	-	0.0%	-	-	-	-	0.0%
Retrofitting	-	45	0.0%	-	-	-	-	0.0%
Short-term Interest	1,490	399	-73.2%	400	-	-	-	0.0%
Debt Funding for Capital	16,159	16,054	-0.6%	17,067	15,989	15,989	-	0.0%

2014-15		
Budget (Rev. Estimates)	Financial Statement (August 31, 2015)	Variance
106,756	92,000	-13.8%
1,063,589	1,048,573	-1.4%

TOTAL ALLOCATIONS (Section 1)

Adjustments: (Sec 1A)

Amounts flowed to DCC	(38,321)	(24,436)	-36.2%
Amounts flowed to Deferred Revenue	(195,427)	(194,079)	-0.7%
Tax Revenues	(393,290)	(392,545)	-0.2%
TOTAL LEGISLATIVE GRANTS	436,551	437,513	0.2%

Other Revenues

School Generated Funds	27,355	29,472	7.7%
Rentals	2,870	2,798	-2.5%
Continuing Education Fees	66	53	-19.6%
Other Grants	15,919	13,849	-13.0%
Staff on Loan	3,294	3,504	6.4%
Tuition Fees	15,497	15,473	-0.2%
Miscellaneous Revenues	11,311	28,833	154.9%
Non Grant Revenue	76,313	93,982	23.2%

Total Taxation

	393,290	392,545	-0.2%
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Deferred Revenues

Deferred Revenues - Legislative Grants	171,233	165,000	-3.6%
Amortization of DCC	43,381	43,514	0.3%
DCC on disposal of assets	-	843	0.0%

Net Deferred Revenue / Capital Contribution

	214,615	209,357	-2.4%
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TOTAL REVENUES (Schedule 9)

	1,120,768	1,133,397	1.1%
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Revenue Budget Assessment				
a	b		c = b - a	d = c/a
2015-16	2015-16			
Estimates	Revised Estimates	Forecast	Change	
			\$ Increase (Decrease)	% Increase (Decrease)
61,552	71,761	71,761	-	0.0%
1,016,821	1,030,620	1,033,379	2,759	0.3%

(4,259)	(15,788)	(15,788)	-	0.0%
(188,656)	(187,529)	(187,529)	-	0.0%
(396,127)	(404,321)	(404,321)	-	0.0%
427,779	422,982	425,740	2,759	0.7%

27,355	29,472	29,472	-	0.0%
2,870	2,798	2,798	-	0.0%
66	53	53	-	0.0%
13,485	26,439	26,439	-	0.0%
3,294	3,504	3,504	-	0.0%
18,361	18,718	18,718	-	0.0%
41,645	60,739	60,739	-	0.0%
107,077	141,723	141,723	-	0.0%

396,127	404,321	404,321	-	0.0%
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168,573	170,650	170,650	-	0.0%
44,107	46,668	46,668	-	0.0%
-	-	-	-	0.0%

212,680	217,318	217,318	-	0.0%
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1,143,663	1,186,344	1,189,103	2,759	0.7%
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Revenue Risk Assessment				
i	e	k	f	g = e - f
Actual Revenue 2015-16	Actual to Apr 30/16	Actual Revenue 2014- 15	Actual to Apr 30/15	Year-to year Increase (Decrease)
to Apr 30/16	% of Revised Estimates	to Apr 30/15	% of Actual Received	

Grant Revenues (Section 1)

Pupil Foundation	330,363	69.87%	331,405	69.69%	0.2%
School Foundation	43,885	69.87%	44,124	69.74%	0.1%
Special Education	84,931	69.87%	86,931	69.92%	(0.1%)
Language	21,942	69.87%	24,012	76.00%	(6.1%)
Outlying, Remote and Rural	-	0.00%	-	0.00%	0.0%
Learning Opportunities	32,433	69.87%	32,317	69.67%	0.2%
Continuing and Adult Education	10,404	69.87%	10,891	65.81%	4.1%
Teacher Q&E	55,087	69.87%	46,728	68.08%	1.8%
New Teacher Induction program	591	69.87%	726	68.60%	1.3%
ECE Q&E Allocation	3,044	69.87%	2,296	63.55%	6.3%
Restraint Savings	(281)	69.87%	(281)	69.75%	0.1%
Transportation	16,641	69.87%	16,674	71.54%	(1.7%)
Admin and Governance	15,512	69.87%	15,684	68.56%	1.3%
School Operations	61,257	69.87%	61,733	69.69%	0.2%
Community Use of Schools Grant	857	69.87%	854	69.75%	0.1%
Declining Enrolment	992	69.87%	2,356	85.67%	(15.8%)
First Nation, Metis and Inuit	2,425	69.87%	2,011	68.81%	1.1%
Safe Schools Supplement	1,853	69.87%	1,856	69.70%	0.2%
Permanent Financing - NPF	2,630	69.87%	2,626	69.75%	0.1%
Adjustment to Entitlement - Minor Capital	(17,114)	69.87%	(17,074)	69.78%	0.1%
Other	2,462	69.87%	1,569	66.70%	3.2%
	669,916	69.87%	667,438	69.77%	0.1%

Grants for Capital Purposes

Capital - non-Land	1,510	9.56%	1,700	6.96%	2.6%
Capital - Land	-	0.00%	-	0.00%	0.0%
Minor Tangible Capital Assets	17,114	69.87%	17,074	69.78%	0.1%
School Renewal	10,821	69.87%	10,984	69.71%	0.2%
School Condition Improvement	-	0.00%	7,368	69.75%	(69.8%)
Temporary Accommodations	-	0.00%	-	0.00%	0.0%
Retrofitting	-	0.00%	-	0.00%	0.0%
Short-term Interest	-	0.00%	1,040	260.48%	(260.5%)
Debt Funding for Capital	21,075	131.81%	19,031	118.54%	13.3%

Revenue Risk Assessment					
	i	e	k	f	g = e - f
	Actual Revenue 2015-16	Actual to Apr 30/16	Actual Revenue 2014- 15	Actual to Apr 30/15	Year-to year Increase (Decrease)
	to Apr 30/16	% of Revised Estimates	to Apr 30/15	% of Actual Received	
	50,520	70.40%	57,197	62.17%	8.2%
TOTAL ALLOCATIONS (Section 1)	720,436	69.90%	724,635	69.11%	0.8%
Adjustments: (Sec 1A)					
Amounts flowed to DCC	(11,105)	70.34%	(26,731)	109%	(39.1%)
Amounts flowed to Deferred Revenue	(131,903)	70.3%	(136,320)	70%	0.1%
Tax Revenues	(269,547)	66.7%	(262,193)	67%	(0.1%)
TOTAL LEGISLATIVE GRANTS	307,881	72.79%	299,391	68.43%	4.4%
Other Revenues					
School Generated Funds	-	0.00%	-	0.00%	0.0%
Rentals	2,095	74.86%	1,850	66.11%	8.7%
Continuing Education Fees	38	71.07%	146	275.89%	(204.8%)
Other Grants	8,610	32.57%	14,247	102.87%	(70.3%)
Staff on Loan	1,700	48.53%	1,872	53.42%	(4.9%)
Tuition Fees	14,974	80.00%	13,005	84.05%	(4.1%)
Miscellaneous Revenues	23,629	38.90%	41,694	144.61%	(105.7%)
Non Grant Revenue	51,045	36.02%	72,814	77.48%	(41.5%)
Total Taxation	269,547	66.67%	262,193	66.79%	(0.1%)
Deferred Revenues					
Deferred Revenues - Legislative Grants	120,328	70.51%	119,444	72.39%	(1.9%)
Amortization of DCC	30,112	64.52%	28,921	66.46%	(1.9%)
DCC on disposal of assets	-	0.00%	-	0.00%	0.0%
Net Deferred Revenue / Capital Contributions	150,441	69.23%	148,365	70.87%	(1.6%)
TOTAL REVENUES (Schedule 9)	778,914	65.66%	782,762	69.06%	(3.4%)