

Toronto Catholic DSB
Interim Financial Report
For the Month Ending June 31, 2016
(\$ thousands)

	Revenue Budget Assessment					Revenue Risk Assessment				
	a	b		c = b - a	d = c/a	i	e	k	f	g = e - f
	2015-16	2015-16		Change		Actual Revenue 2015-16	Actual to June 30/16	Actual Revenue 2014-15	Actual to June 30/15	Year-to year Increase (Decrease)
Estimates	Revised Estimates	Forecast-Elementary March Pre-OnSIS & PreAudit	\$ Increase (Decrease)	% Increase (Decrease)	to June 30/16	% of Revised Estimates	to June 30/15	% of Actual Received		
Grant Revenues (Section 1)										
Pupil Foundation	469,945	472,853	473,387	534	0.1%	410,690.93	86.85%	411,695.55	86.57%	0.3%
School Foundation	62,524	62,812	62,814	1	0.0%	54,555.07	86.85%	54,814.16	86.63%	0.2%
Special Education	121,345	121,563	121,687	124	0.1%	105,582.14	86.85%	107,991.63	86.86%	(0.0%)
Language	33,563	31,406	33,536	2,130	6.8%	27,277.22	86.85%	29,829.65	94.41%	(7.6%)
Outlying, Remote and Rural	-	-	-	-	0.0%	-	0.00%	-	0.00%	0.0%
Learning Opportunities	46,448	46,422	46,428	6	0.0%	40,319.66	86.85%	40,146.94	86.54%	0.3%
Continuing and Adult Education	14,785	14,892	14,892	-	0.0%	12,933.99	86.85%	13,530.00	81.75%	5.1%
Teacher Q&E	76,262	78,846	78,936	89	0.1%	68,481.10	86.85%	58,048.75	84.58%	2.3%
New Teacher Induction program	847	847	847	-	0.0%	735.31	86.85%	901.69	85.22%	1.6%
ECE Q&E Allocation	3,760	4,358	4,355	(3)	(0.1%)	3,784.74	86.85%	2,852.59	78.94%	7.9%
Restraint Savings	(402)	(402)	(402)	-	0.0%	(349.45)	86.85%	(348.65)	86.65%	0.2%
Transportation	24,324	23,818	23,818	-	0.0%	20,687.15	86.85%	20,713.62	88.87%	(2.0%)
Admin and Governance	22,085	22,203	22,231	28	0.1%	19,284.13	86.85%	19,483.36	85.17%	1.7%
School Operations	87,182	87,678	87,775	97	0.1%	76,151.75	86.85%	76,688.92	86.57%	0.3%
Community Use of Schools Grant	1,226	1,226	1,226	-	0.0%	1,064.93	86.85%	1,061.15	86.65%	0.2%
Declining Enrolment	2,804	1,420	1,169	(250)	(17.6%)	1,232.97	86.85%	2,926.64	106.42%	(19.6%)
First Nation, Metis and Inuit	3,044	3,472	3,472	0	0.0%	3,015.21	86.85%	2,497.61	85.48%	1.4%
Safe Schools Supplement	2,642	2,653	2,655	2	0.1%	2,303.90	86.85%	2,305.84	86.59%	0.3%
Permanent Financing - NPF	3,765	3,765	3,765	-	0.0%	3,269.67	86.85%	3,262.17	86.65%	0.2%
Adjustment to Entitlement - Minor Capital	(24,404)	(24,496)	(24,496)	-	0.0%	(21,275.51)	86.85%	(21,210.04)	86.69%	0.2%
Other	3,525	3,525	3,525	-	0.0%	3,061.17	86.85%	1,948.71	0.00%	86.9%
	955,269	958,858	961,617	2,759	0.3%	832,806.08	86.85%	829,140.27	86.68%	0.2%
Grants for Capital Purposes										
Capital - non-Land	4,259	15,788	15,788	-	0.0%	1,612.38	10.21%	1,952.27	7.99%	2.2%
Capital - Land	-	-	-	-	0.0%	-	0.00%	-	0.00%	0.0%
Minor Tangible Capital Assets	24,404	24,496	24,496	-	0.0%	21,245.99	86.73%	21,210.04	86.69%	0.0%
School Renewal	15,422	15,488	15,488	-	0.0%	13,433.56	86.73%	13,645.11	86.60%	0.1%
School Condition Improvement	-	-	-	-	0.0%	-	0.00%	9,153.60	86.65%	(86.7%)
Temporary Accommodations	-	-	-	-	0.0%	-	0.00%	-	0.00%	0.0%
Retrofitting	-	-	-	-	0.0%	-	0.00%	-	0.00%	0.0%
Short-term Interest	400	-	-	-	0.0%	-	0.00%	1,291.53	323.59%	(323.6%)
Debt Funding for Capital	17,067	15,989	15,989	-	0.0%	22,510.10	140.78%	21,855.37	136.14%	4.6%
	61,552	71,761	71,761	-	0.0%	58,802.03	81.94%	69,107.91	75.12%	6.8%
TOTAL ALLOCATIONS (Section 1)	1,016,821	1,030,620	1,033,379	2,759	0.3%	891,608.12	86.51%	898,248.19	85.66%	0.8%

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	2015-16	2015-16				Actual Revenue 2015-16	Actual to June 30/16	Actual Revenue 2014-15	Actual to June 30/15	Year-to year Increase (Decrease)
Estimates	Revised Estimates	Forecast- Elementary March Pre-OnSIS & PreAudit	Change		to June 30/16	% of Revised Estimates	to June 30/15	% of Actual Received		
			\$ Increase (Decrease)	% Increase (Decrease)						
Adjustments: (Sec 1A)										
Amounts flowed to DCC	(4,259)	(15,788)	(15,788)	-	0.0%	(13,803.82)	87.43%	(33,206.99)	136%	(48.5%)
Amounts flowed to Deferred Revenue	(188,656)	(187,529)	(187,529)	-	0.0%	(165,528.67)	88.3%	(142,487.09)	73%	14.9%
Tax Revenues	(396,127)	(404,321)	(404,321)	-	0.0%	(336,934.34)	83.3%	(327,741.76)	83%	(0.2%)
TOTAL LEGISLATIVE GRANTS	427,779	422,982	425,740	2,759	0.7%	375,341.28	88.74%	394,812.34	90.24%	(1.5%)
Other Revenues										
School Generated Funds	27,355	29,472	29,472	-	0.0%	-	0.00%	-	0.00%	0.0%
Rentals	2,870	2,798	2,798	-	0.0%	2,535.94	90.63%	2,582.46	92.29%	(1.7%)
Continuing Education Fees	66	53	53	-	0.0%	39.24	73.90%	41.39	78.07%	(4.2%)
Other Grants	13,485	26,439	26,439	-	0.0%	11,551.41	43.69%	15,437.31	111.47%	(67.8%)
Staff on Loan	3,294	3,504	3,504	-	0.0%	1,885.19	53.80%	1,955.30	55.80%	(2.0%)
Tuition Fees	18,361	18,718	18,718	-	0.0%	18,717.52	100.00%	15,496.98	100.16%	(0.2%)
Miscellaneous Revenues	41,645	60,739	60,739	-	0.0%	28,258.69	46.52%	26,583.90	92.20%	(45.7%)
Non Grant Revenue	107,077	141,723	141,723	-	0.0%	62,987.99	44.44%	62,097.33	66.07%	(21.6%)
Total Taxation	396,127	404,321	404,321	-	0.0%	336,934.34	83.33%	327,741.76	83.49%	(0.2%)
Deferred Revenues										
Deferred Revenues - Legislative Grants	168,573	170,650	170,650	-	0.0%	149,497.89	87.61%	148,381.57	89.93%	(2.3%)
Amortization of DCC	44,107	46,668	46,668	-	0.0%	37,890.38	81.19%	36,151.07	83.08%	(1.9%)
DCC on disposal of assets	-	-	-	-	0.0%	-	0.00%	-	0.00%	0.0%
Net Deferred Revenue / Capital Contribution	212,680	217,318	217,318	-	0.0%	187,388.27	86.23%	184,532.64	88.14%	(1.9%)
TOTAL REVENUES (Schedule 9)	1,143,663	1,186,344	1,189,102.54	2,759	0.7%	962,651.89	80.96%	969,184.07	85.51%	(4.6%)