

Updated MYRP Scenario 3: Additional Reductions of \$22.1M spread out over the next 2 years with the objective of not increasing the accumulated deficit in each year and eliminating the deficit in the 4th and final year of the MYRP.

	2015-2016 Projections as of June 2016 (\$M)	2016-2017 Approved Estimates (\$M)	2017-2018 Projections (\$M)	2018-2019 Projections (\$M)
Opening Accumulated Surplus / (Deficit)	(15.3)	(14.2)	(13.9)	(13.9)
Total Revenue	1189.1	1080.5	1072.0	1072.0
Expenditures	1217.4	1095.0	1080.2	1072.0
Board Approved Expenditure Reductions	(29.4)	(14.8)	0.0	0.0
ASO Benefits Surplus	0.0	0.0	0.0	(10.4)
Further Expenditure Reductions Required of \$22.1M	0.0	0.0	(8.2)	(3.5)
Total Expenditures	1188.0	1080.2	1072.0	1058.1
In-Year Surplus / (Deficit)	1.1	0.3	0.0	13.9
Accumulated Surplus / (Deficit)	(14.2)	(13.9)	(13.9)	0.0