

For the Month Ending Oct 31, 2016  
(\$ thousands)

2015-16		
Budget (Rev. Estimates)	Financial Statement (August 31, 2016)	Variance

Revenue Budget Assessment				
a	b		c = b - a	d = c/a
2016-17	2016-17			
Estimates	Forecast	Forecast	Change	
			\$ Increase (Decrease)	% Increase (Decrease)

Revenue Risk Assessment				
i	e	k	l	g = e - l
Actual Revenue 2016-17	Actual to Nov 30/16	Actual Revenue 2015-16	Actual to Nov 30/16	Year to year Increase (Decrease)
to Nov 30/16	% of Estimates	to Nov 30/15	% of Actual Received	

#### Grant Revenues (Section 1)

Pupil Foundation	472,853	474,502	0.3%
School Foundation	62,812	63,098	0.5%
Special Education	121,563	121,926	0.0%
Language	31,406	34,472	0.0%
Outlying, Remote and Rural Learning Opportunities	-	-	0.0%
Continuing and Adult Education	46,422	46,643	0.0%
Teacher Q&E	14,892	15,882	0.0%
Teacher Q&E	78,846	91,041	15.5%
New Teacher Induction program	847	693	-18.1%
ECE Q&E Allocation	4,358	4,880	12.0%
Restraint Savings	(402)	(402)	0.0%
Transportation	23,818	23,326	-2.1%
Admin and Governance	22,203	22,562	1.6%
School Operations	87,678	88,245	0.6%
Community Use of Schools Grant	1,226	1,226	0.0%
Declining Enrolment	1,420	517	-63.6%
First Nation, Metis and Inuit	3,472	3,758	8.2%
Safe Schools Supplement	2,653	2,659	0.2%
Permanent Financing - NPF	3,765	3,765	0.0%
Adjustment to Entitlement - Minor Capital	(24,496)	(24,970)	1.9%
Other	3,525	3,525	0.0%
	<b>958,858</b>	<b>977,344</b>	<b>1.9%</b>

481,016	481,016	481,016	-	0.0%
63,714	63,714	63,714	-	0.0%
121,103	121,103	121,103	-	0.0%
34,119	34,119	34,119	-	0.0%
-	-	-	-	0.0%
48,095	48,095	48,095	-	0.0%
15,605	15,605	15,605	-	0.0%
84,003	84,003	84,003	-	0.0%
441	441	441	-	0.0%
5,336	5,336	5,336	-	0.0%
(402)	(402)	(402)	-	0.0%
24,238	24,238	24,238	-	0.0%
22,652	22,652	22,652	-	0.0%
88,430	88,430	88,430	-	0.0%
1,224	1,224	1,224	-	0.0%
211	211	211	-	0.0%
3,769	3,769	3,769	-	0.0%
2,682	2,682	2,682	-	0.0%
3,765	3,765	3,765	-	0.0%
(25,000)	(25,000)	(25,000)	-	0.0%
43	43	43	-	0.0%
<b>975,042</b>	<b>975,042</b>	<b>975,042</b>	<b>-</b>	<b>0.0%</b>

93,720	19.48%	94,568	19.93%	(0.4%)
12,414	19.48%	12,562	19.91%	(0.4%)
23,595	19.48%	24,312	19.94%	(0.5%)
6,648	19.48%	6,281	18.22%	1.3%
-	0.00%	-	0.00%	0.0%
9,371	19.48%	9,284	19.90%	(0.4%)
3,041	19.48%	2,978	18.75%	0.7%
16,367	19.48%	15,769	17.32%	2.2%
86	19.48%	169	24.42%	(4.9%)
1,040	19.48%	871	17.86%	1.6%
(78)	19.48%	(80)	20.00%	(0.5%)
4,722	19.48%	4,764	20.42%	(0.9%)
4,413	19.48%	4,440	19.68%	(0.2%)
17,229	19.48%	17,535	19.87%	(0.4%)
238	19.48%	245	20.00%	(0.5%)
41	19.48%	284	54.96%	(35.5%)
734	19.48%	694	18.48%	1.0%
523	19.48%	531	19.95%	(0.5%)
733	19.48%	753	20.00%	(0.5%)
(4,871)	19.48%	(4,899)	19.62%	(0.1%)
8	19.48%	705	0.00%	19.5%
<b>189,975</b>	<b>19.48%</b>	<b>191,766</b>	<b>19.62%</b>	<b>(0.1%)</b>

#### Grants for Capital Purposes

Capital - non-Land	15,788	7,520	-52.4%
Capital - Land	-	18,926	0.0%
Minor Tangible Capital Assets	24,496	24,970	1.9%
School Renewal	15,488	17,320	11.8%
School Condition Improvement	-	-	0.0%
Temporary Accommodations	-	-	0.0%
Retrofitting	-	-	0.0%
Short-term Interest	-	217	0.0%
Debt Funding for Capital	15,989	16,050	0.4%
	<b>71,761</b>	<b>85,003</b>	<b>18.5%</b>

60,291	60,291	60,291	-	0.0%
-	-	-	-	0.0%
1,752	1,752	1,752	-	0.0%
729	729	729	-	0.0%
-	-	-	-	0.0%
3,751	3,751	3,751	-	0.0%
-	-	-	-	0.0%
230	230	230	-	0.0%
-	-	-	-	0.0%
<b>66,754</b>	<b>66,754</b>	<b>66,754</b>	<b>-</b>	<b>0.0%</b>

5,303	8.79%	417	5.55%	3.2%
3,640	0.00%	-	0.00%	0.0%
4,871	278.02%	4,899	19.62%	258.4%
3,004	412.05%	3,098	17.88%	394.2%
-	0.00%	-	0.00%	0.0%
731	19.48%	-	0.00%	19.5%
-	0.00%	-	0.00%	0.0%
45	19.48%	-	0.00%	19.5%
1,408	0.00%	5,826	36.30%	(36.3%)
<b>19,001</b>	<b>28.46%</b>	<b>14,240</b>	<b>16.75%</b>	<b>11.7%</b>

#### TOTAL ALLOCATIONS (Section 1)

	<b>1,030,620</b>	<b>1,062,347</b>	<b>3.1%</b>
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	<b>1,041,796</b>	<b>1,041,796</b>	<b>1,041,796</b>	<b>-</b>	<b>0.0%</b>
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	<b>208,976</b>	<b>20.06%</b>	<b>206,006</b>	<b>19.39%</b>	<b>0.7%</b>
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2015-16		
Budget (Rev. Estimates)	Financial Statement (August 31, 2016)	Variance
<b>Adjustments: (Sec 1A)</b>		
Amounts flowed to DCC	(15,788)	(7,520) -52.4%
Amounts flowed to Deferred Revenue	(187,529)	(190,696) 1.7%
Tax Revenues	(404,321)	(416,103) 2.9%
<b>TOTAL LEGISLATIVE GRANTS</b>	<b>422,982</b>	<b>448,028 5.9%</b>
<b>Other Revenues</b>		
School Generated Funds	29,472	29,184 -1.0%
Rentals	2,798	3,436 22.8%
Continuing Education Fees	53	63 17.9%
Other Grants	26,439	15,156 -42.7%
Staff on Loan	3,504	3,347 -4.5%
Tuition Fees	18,718	17,969 -4.0%
Miscellaneous Revenues	60,739	34,369 -43.4%
<b>Non Grant Revenue</b>	<b>141,723</b>	<b>103,524 -27.0%</b>
<b>Total Taxation</b>	<b>404,321</b>	<b>416,103 2.9%</b>
<b>Deferred Revenues</b>		
Deferred Revenues - Legislative Grants	170,650	167,996 -1.6%
Amortization of DCC	46,668	45,410 -2.7%
DCC on disposal of assets	-	- 0.0%
<b>Net Deferred Revenue / Capital Contrib</b>	<b>217,318</b>	<b>213,406 -1.8%</b>
<b>TOTAL REVENUES (Schedule 9)</b>	<b>1,186,344</b>	<b>1,181,062 -0.4%</b>

Revenue Budget Assessment				
a	b	c = b - a	d = c/a	
2016-17	2016-17			
Estimates	Forecast	Forecast	Change	
			\$ Increase (Decrease)	% Increase (Decrease)
(60,291)	(60,291)	(60,291)	-	0.0%
(189,499)	(189,499)	(189,499)	-	0.0%
(420,086)	(420,086)	(420,086)	-	0.0%
<b>371,919</b>	<b>371,919</b>	<b>371,919</b>	<b>-</b>	<b>0.0%</b>
-	-	-	-	0.0%
3,298	3,298	3,298	-	0.0%
53	53	53	-	0.0%
15,309	15,309	15,309	-	0.0%
3,615	3,615	3,615	-	0.0%
18,449	18,449	18,449	-	0.0%
64,223	64,223	64,223	-	0.0%
<b>104,947</b>	<b>104,947</b>	<b>104,947</b>	<b>-</b>	<b>0.0%</b>
<b>420,086</b>	<b>420,086</b>	<b>420,086</b>	<b>-</b>	<b>0.0%</b>
171,351	171,351	171,351	-	0.0%
51,114	51,114	51,114	-	0.0%
-	-	-	-	0.0%
<b>222,466</b>	<b>222,466</b>	<b>222,466</b>	<b>-</b>	<b>0.0%</b>
<b>1,119,418</b>	<b>1,119,418</b>	<b>1,119,418</b>	<b>-</b>	<b>0.0%</b>

Revenue Risk Assessment				
i	e	k	l	g = e - l
Actual Revenue 2016-17	Actual to Nov 30/16	Actual Revenue 2015-16	Actual to Nov 30/16	Year-to-year Increase (Decrease)
to Nov 30/16	% of Estimates	to Nov 30/15	% of Actual Received	
(6,882)	11.41%	(5,929)	79%	(67.4%)
(39,734)	21.0%	(37,505)	20%	1.3%
(70,014)	16.7%	(67,387)	16%	0.5%
<b>92,346</b>	<b>24.83%</b>	<b>95,186</b>	<b>21.25%</b>	<b>3.6%</b>
-	0.00%	-	0.00%	0.0%
892	27.04%	415	12.07%	15.0%
8	15.01%	3	4.26%	10.8%
1,461	9.54%	5,270	34.77%	(25.2%)
23	0.64%	178	5.30%	(4.7%)
3,690	20.00%	3,744	20.83%	(0.8%)
3,224	5.02%	3,486	10.14%	(5.1%)
<b>9,297</b>	<b>8.86%</b>	<b>13,095</b>	<b>12.65%</b>	<b>(3.8%)</b>
<b>70,014</b>	<b>16.67%</b>	<b>67,387</b>	<b>16.19%</b>	<b>0.5%</b>
35,928	20.97%	34,129	20.32%	0.7%
8,519	16.67%	7,778	17.13%	(0.5%)
-	0.00%	-	0.00%	0.0%
<b>44,448</b>	<b>19.98%</b>	<b>41,907</b>	<b>19.64%</b>	<b>0.3%</b>
<b>216,105</b>	<b>19.31%</b>	<b>217,574</b>	<b>18.42%</b>	<b>0.9%</b>