

**TORONTO CATHOLIC DISTRICT SCHOOL BOARD**  
**2015-16 Statement of Financial Position**

	Current Year	Accumulated
<b>Consolidated Statement of Financial Position</b>		
<b>(Pg. 1 of Consolidated Financial Statements)</b>		
Accumulated PSAB Surplus	\$ 62,295,720	\$ 206,805,021
<b>EFIS Schedule 5 - Detail of Accumulated Surplus/Deficit)</b>		
Accumulated PSAB Surplus	\$ 62,295,720	\$ 206,805,021
<b>Deduct Amounts not available for Compliance:</b>		
Retirement Gratuity Liability	12,375,957	(72,108,425)
Retirement Health, Dental ,Life Insurance Liability	346,991	(2,081,943)
Other Employee Future Benefits Liability	-	(8,923,131)
Accrued Interest	(28,764)	(5,396,869)
School Generated Funds	795,438	9,894,568
Revenues Recognized for Land	43,062,221	288,608,577
<b>Subtotal - Amounts not available for Compliance</b>	<b>\$ 56,551,843</b>	<b>\$ 209,992,777</b>
Accumulated Surplus (Deficit) Available for Compliance	\$ 5,743,877	\$ (3,187,756)
<b>Deduct Amounts Internally Appropriated</b>		
Reserve for Classroom Budget Carryover	(520,722)	(3,847,886)
Reserve for PDT PD Funds	(674,699)	(1,832,416)
Reserve for Contracted Support Workers	(91,637)	(91,637)
Reserve for Unspent Trustee Expense Budgets	-	(64,100)
Reserve for Capital Planning Capacity Program	(148,746)	(521,474)
Committed Sinking Fund Interest Earned	32,723	(481,021)
Committed Capital Projects	58,098	(784,317)
Reserve for Cooling Tower	(493,855)	(493,855)
Reserve for Playground Equipment	28,625	(36,022)
<b>Subtotal - Amounts not available for Compliance</b>	<b>\$ (1,810,213)</b>	<b>\$ (8,152,728)</b>
<b>2015-16 Actual Operating Accumulated Deficit</b>	<b>\$ 3,933,664</b>	<b>\$ (11,340,484)</b>
<b>2015-16 Revised Estimates Projected Accumulated Deficit</b>	<b>\$ 1,344,001</b>	<b>\$ (13,930,147)</b>
<b>Difference</b>	<b>\$ 2,589,663</b>	<b>\$ 2,589,663</b>