

Toronto Catholic DSB
2014-15 Interim Financial Report
For the Month Ending January 31, 2015

Summary of Financial Results

(\$Thousands)	Estimates	Revised Estimates	Forecast	In-Year Change	
				\$	%
Revenue					
Operating Grants	963,649	959,180	959,180	(0)	(0.0%)
Capital Grants	77,221	86,088	86,088	-	0.0%
Other	170,408	136,185	136,185	-	0.0%
Total Revenue	1,211,278	1,181,453	1,181,453	(0)	(0.0%)
Expenditures					
Classroom	859,221	871,560	871,950	390	0.0%
Other Operating	24,159	24,383	24,133	(250)	(1.0%)
Transportation	29,026	28,157	28,141	(16)	(0.1%)
Pupil Accommodation	114,949	162,333	162,333	1	0.0%
Other	183,725	104,481	104,482	1	0.0%
Total Expenditures	1,211,080	1,190,914	1,191,039	125	0.01%
In-Year Surplus (Deficit)	198	(9,461)	(9,586)	(126)	1.3%
Prior Year Accumulated Surplus (Deficit)	5,440	(7,415)	(7,415)	-	0.0%
Accumulated Surplus (Deficit) for Compliance	5,638	(16,876)	(17,001)	(126)	(2.2%)

Note: Forecast based on year-to-date actuals up to January 31, 2015.

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2014-15 Interim Financial Report
For the Month Ending January 31, 2015

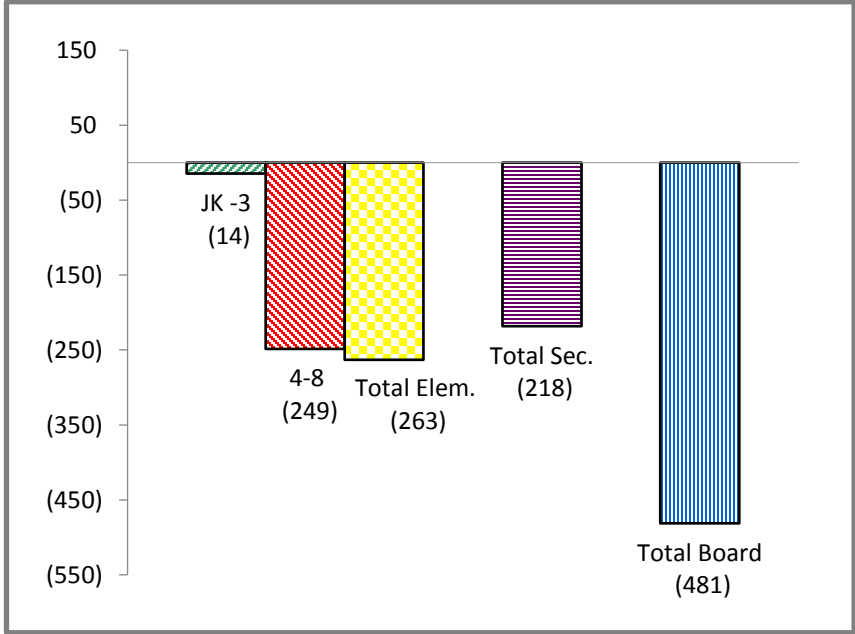
Summary of Enrolment

ADE	Estimates	Revised Estimates	In-Year Change	
			#	%
Elementary				
JK -3	29,481	29,467	(14)	0.0%
4-8	31,069	30,821	(249)	-0.8%
Total Elementary	60,550	60,287	(263)	-0.4%
Secondary <21				
Pupils of the Board	29,045	28,840	(205)	-0.7%
Other Pupils	1,044	1,031	(13)	-1.2%
Total Secondary	30,089	29,871	(218)	-0.7%
Total	90,639	90,158	(481)	-0.5%

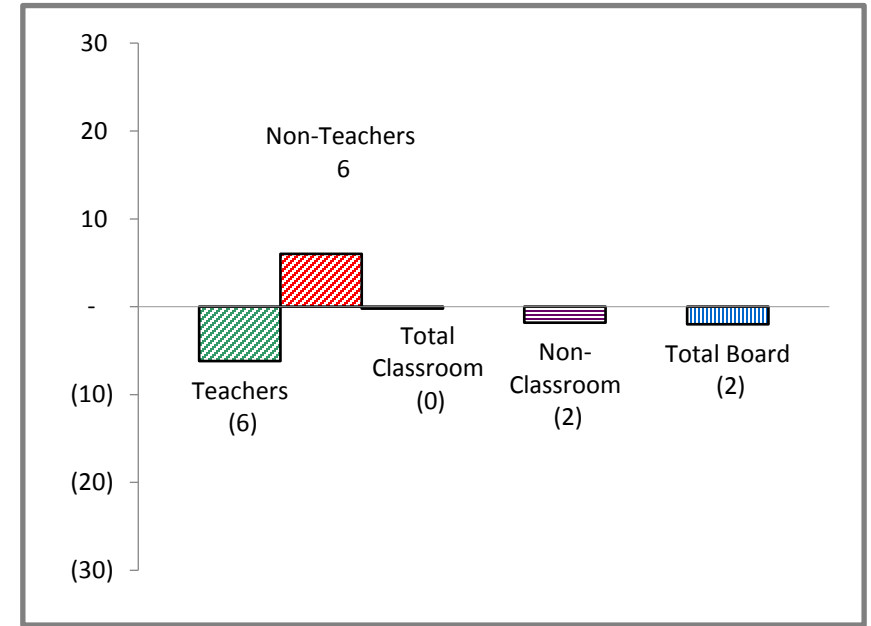
Summary of Staffing

FTE	Estimates	Revised Estimates	In-Year Change	
			#	%
Classroom				
Teachers	6,035	6,029	(6)	-0.1%
Non-Teachers	3,145	3,151	6	0.2%
Total Classroom	9,179	9,179	(0)	0.0%
Non-Classroom	1,652	1,650	(2)	-0.1%
Total	10,831	10,829	(2)	0.0%

Changes in Enrolment: Budget v. Revised Estimates



Changes in Staffing: Budget v. Revised Estimates



Toronto Catholic District School Board
2014-15 Interim Financial Report
As at January 31, 2015

APPENDIX A

(\$Thousands)	2014/15 Revised Estimates	Actuals At Jan 31, 2015	Forecast	In-Year Change	
				\$	%
Revenue					
Total Legislative Grants	436,551	191,375	436,551	-	0.0%
Other Revenues	74,078	21,097	74,078	-	0.0%
Total Taxation	393,290	163,871	393,290	(0)	0.0%
Net Deferred Revenue / Capital Contributions	215,426	93,222	215,426	-	0.0%
Capital Revenue (Note 1)	62,107	-	62,107	-	
Total Revenue	1,181,453	469,565	1,181,453	(0)	0.0%
Expenditures					
Classroom Instruction	871,560	398,377	871,950	390	0.0%
Administration	24,383	9,514	24,133	(250)	-1.0%
Transportation	28,157	11,338	28,141	(16)	-0.1%
Pupil Accommodation	162,333	51,830	162,333	1	0.0%
Other	104,481	7,429	104,482	1	0.0%
Total Expenditures	1,190,914	478,488	1,191,039	125	0.0%
In-Year Surplus (Deficit)	(9,461)	(8,923)	(9,586)	(126)	1.3%

Note 1:

Capital Revenue - Toronto Catholic DSB is entitled to \$62M in Capital Grant Revenue that will be received and placed into Deferred Capital Contribution Account. As Capital Projects are completed and brought on-line this amount will be recognized as a Direct Capital Contribution (Amortization Revenue) to off-set Amortization expenses over the life of the Capital Asset. In most cases the Capital Asset will be amortized over a 40 years period.

(\$ thousands)	Revenue Budget Assessment							Revenue Risk Assessment											
				b c = b - a d = c/a						i		e		k		l		g = e - l	
	2013-14			2014-15				Material Variance Note	Actual Revenue 2014-15	Actual to January 31/15	Actual Revenue 2013-14	Actual to January 31/14	Year-to-year Increase (Decrease)	Forecast vs.Prior year YTD					
	Budget (Rev. Estimates)	Financial Statement (August 2014)	Variance	Revised Estimates	Forecast	Change													
						\$ Increase (Decrease)	% Increase (Decrease)		to January 31/15	% of Revised Estimates	to January 31/14	% of Actual Received							
Grant Revenues (Section 1)								a b											
Pupil Foundation	438,717	438,827	0.0%	475,099	475,099	-	0.00%		209,996	44.20%	192,371	43.84%	0.4%	On Forecast					
School Foundation	61,052	61,114	0.1%	63,256	63,256	-	0.00%		27,879	44.07%	26,770	43.80%	0.3%						
Special Education	117,998	117,765	0.0%	124,623	124,623	-	0.00%		55,060	44.18%	51,740	43.94%	0.2%						
Language	34,259	34,142	0.0%	34,424	34,424	-	0.00%		15,310	44.48%	15,022	44.00%	0.5%						
Outlying, Remote and Rural	-	-	0.0%	-	-	-	0.00%		-	0.00%	-	0.00%	0.0%						
Learning Opportunities	45,873	45,902	0.0%	46,330	46,330	-	0.00%		20,377	43.98%	20,115	43.82%	0.2%						
Continuing and Adult Education	16,164	16,205	0.0%	15,614	15,614	-	0.00%		6,816	43.66%	7,088	43.74%	(0.1%)						
Teacher Q&E	59,519	59,141	-0.6%	70,281	70,281	-	0.00%		29,266	41.64%	26,098	44.13%	(2.5%)						
New Teacher Induction program	763	837	9.8%	1,041	1,041	-	0.00%		435	41.80%	334	39.93%	1.9%						
Restraint Savings	(402)	(402)	0.0%	(402)	(402)	-	0.00%		(177)	43.91%	(176)	43.85%	0.1%						
Transportation	23,091	23,366	1.2%	23,904	23,904	-	0.00%		10,317	43.16%	10,125	43.33%	(0.2%)						
Admin and Governance	21,625	21,553	-0.3%	22,484	22,484	-	0.00%		9,931	44.17%	9,482	43.99%	0.2%						
School Operations	85,074	85,292	0.3%	88,499	88,499	-	0.00%		38,922	43.98%	37,304	43.74%	0.2%						
Community Use of Schools Grant	1,226	1,226	0.0%	1,225	1,225	-	0.00%		538	43.91%	538	43.85%	0.1%						
Declining Enrolment	2,489	3,296	32.4%	3,377	3,377	-	0.00%		972	28.79%	1,091	33.11%	(4.3%)						
First Nation, Metis and Inuit	2,466	2,499	1.4%	2,882	2,882	-	0.00%		1,201	41.67%	1,081	43.26%	(1.6%)						
Safe Schools Supplement	2,589	2,583	-0.2%	2,661	2,661	-	0.00%		1,174	44.10%	1,135	43.95%	0.2%						
Permanent Financing - NPF	3,765	3,765	0.0%	3,765	3,765	-	0.00%		1,653	43.91%	1,651	43.85%	0.1%						
Adjustment to Entitlement - Minor Capital	(175)	(1,459)	733.9%	(1,559)	(1,559)	-	0.00%		(199)	12.76%	(77)	5.26%	7.5%						
Other	-	769	0.0%	-	-	-	0.00%		-	0.00%	-	0.00%	0.0%						
	916,093	916,420	0.0%	977,502	977,502	-	0.0%		429,472	43.94%	401,692	43.83%	0.1%						
Grants for Capital Purposes															Ahead of Forecast				
Capital - non-Land	58,754	29,108	-50.5%	38,321	38,321	-	0.00%		2,821	7.36%	321	1.10%	6.3%						
Capital - Land	-	-	0.0%	-	-	-	0.00%		-	0.00%	-	0.00%	0.0%						
Minor Tangible Capital Assets	175	1,459	733.9%	1,559	1,559	-	0.00%		199	12.76%	77	5.26%	7.5%						
School Renewal	15,422	15,452	0.2%	15,747	15,747	-	0.00%		6,922	43.96%	6,762	43.76%	0.2%						
School Condition Improvement	6,209	6,209	0.0%	10,563	10,563	-	0.00%		4,638	43.91%	2,723	43.85%	0.1%						
Temporary Accommodations	2,634	2,634	0.0%	2,249	2,249	-	0.00%		917	40.76%	1,155	43.85%	(3.1%)						
Retrofitting	1,323	1,323	0.0%	-	-	-	0.00%		-	0.00%	580	43.85%	(43.8%)						
Short-term Interest	1,187	579	-51.2%	1,490	1,490	-	0.00%		521	34.96%	520	89.89%	(54.9%)						
Debt Funding for Capital	16,002	15,562	-2.7%	16,159	16,159	-	0.00%		9,318	57.66%	8,602	55.27%	2.4%						
	101,706	72,328	-28.9%	86,088	86,088	-	0.0%	25,336	29.43%	20,739	28.67%	0.8%							
TOTAL ALLOCATIONS (Section 1)	1,017,799	988,748	-2.9%	1,063,589	1,063,589	-	0.0%	454,808	42.76%	422,432	42.72%	0.0%							
Adjustments: (Sec 1A)													Ahead of Forecast						
Amounts flowed to DCC	(58,754)	(29,108)	-50.5%	(38,321)	(38,321)	-	0.00%	(13,718)	35.80%	(25,763)	88.51%	(52.7%)							
Amounts flowed to Deferred Revenue	(183,382)	(182,491)	-0.5%	(195,427)	(195,427)	-	0.00%	(85,844)	43.93%	(80,410)	44.06%	(0.1%)							
Tax Revenues	(407,389)	(405,721)	-0.4%	(393,290)	(393,290)	-	0.00%	(163,871)	41.67%	(169,745)	41.84%	(0.2%)							
TOTAL LEGISLATIVE GRANTS	368,274	371,427	0.9%	436,551	436,551	-	0.00%	191,375	43.84%	146,514	39.45%	4.4%							

for the Month Ending January 31, 2015
(\$ thousands)

Revenue Budget Assessment								Revenue Risk Assessment												
			b		c = b - a		d = c/a		i		e		k		l		g = e - l			
2013-14			2014-15				Material Variance Note	Actual Revenue 2014-15		Actual to January 31/15		Actual Revenue 2013-14		Actual to January 31/14		Year-to year Increase (Decrease)	Forecast vs. Prior year YTD			
Budget (Rev. Estimates)	Financial Statement (August 2014)	Variance	Revised Estimates	Forecast	Change			to January 31/15	% of Revised Estimates	to January 31/14	% of Actual Received									
					\$ Increase (Decrease)	% Increase (Decrease)														
Other Revenues																				
School Generated Funds	27,609	27,355	-0.9%	27,355	27,355	-	0.00%	c	-	0.00%	-	0.00%	-	0.00%	0.0%	Behind Forecast				
Rentals	2,585	2,870	11.0%	2,870	2,870	-	0.00%		871	30.34%	1,237	43.10%	(12.8%)							
Continuing Education Fees	300	66	-78.0%	66	66	-	0.00%		131	198.65%	12	17.89%	180.8%							
Other Grants	56,685	52,842	-6.8%	15,401	15,401	-	0.00%		8,277	53.74%	31,524	59.66%	(5.9%)							
Staff on Loan	3,096	3,294	6.4%	3,294	3,294	-	0.00%		699	21.22%	1,389	42.16%	(20.9%)							
Tuition Fees	10,098	9,655	-4.4%	15,497	15,497	-	0.00%	7,675	49.53%	5,049	52.29%	(2.8%)								
Miscellaneous Revenues	67,395	38,518	-42.8%	9,594	9,594	-	0.00%	3,445	35.91%	32,161	83.50%	(47.6%)								
Non Grant Revenue	167,768	134,600	-19.8%	74,078	74,078	-	0.00%	21,097	28.48%	71,372	53.03%	(24.5%)								
Total Taxation	407,389	405,721	-0.4%	393,290	393,290	(0)	0.00%	163,871	41.67%	169,745	41.84%	(0.2%)								
Deferred Revenues																				
Deferred Revenues - Legislative Grants	166,825	165,195	-1.0%	171,233	171,233	-	0.00%	76,210	44.51%	73,150	44.28%	0.2%								
Amortization of DCC	40,077	38,999	-2.7%	44,193	44,193	-	0.00%	17,012	38.49%	16,249	41.67%	(3.2%)								
DCC on disposal of assets	-	1,294	0.0%	-	-	-	0.00%	-	0.00%	-	0.00%	0.0%								
Net Deferred Revenue / Capital Contributions	206,902	205,487	-0.7%	215,426	215,426	-	0.00%	93,222	43.27%	89,399	43.51%	(0.2%)								
TOTAL REVENUES (Schedule 9)	1,150,334	1,117,236	-2.9%	1,119,346	1,119,346	(0)	0%	469,565	41.95%	477,031	42.70%	(0.7%)								
																On Forecast				
																Behind Forecast				

EXPLANATIONS OF MATERIAL GRANT VARIANCES

- (a) Capital Grant revenue for Retrofitting Projects in 2014-15 is expected to be \$0 which accounts for the 43.8% variance
- (b) Short Term interest cashflow is being provided to the board based on the 2014-15 Estimates which were \$1.187M. Revised Budget Estimates increased short term interest to \$1.4M which has resulted in the 55% variance.
- (c) Full Day Kindergarten was being flowed to the board in an amount of \$42M in 2013-14 as other grants in 4 payments which were not equal. In 2014-15 Full Day Kindergarten is no longer included in other grants accounting for 5.9% variance.
- (d) In the first quarter of 2012-13 TCDSB purchased an Education Development Charges (EDC) eligible property for \$29M and recognized this full amount in operating revenue which accounts for the 48% variance.

				Budget Assessment				Risk Assessment											
				b		c = b - a		d = c/a		i		e		k		f		g = f - e	
2013-14				2014-15				Material Variance Note	Actual Spending 2014-15	Actual to January 31/15	Actual Spending 2013-14	Actual to January 31/14	Year-to year Increase (Decrease)	Forecast vs. Prior year YTD					
Budget (Rev Estimates)	Financial Statements (August 2014)	Variance	Revised Estimates	Forecast	Change														
					\$ Increase (Decrease)	% Increase (Decrease)	to January 31/15		% of Revised Estimates	to January 31/14	% of Actual Spent								
OPERATING								a											
Classroom Instruction																			
Teachers																			
Salary	469,939	479,999	2.1%	497,567	502,071	4,504	0.9%		239,602	48.15%	226,796	47.25%	0.9%						
Benefits	56,831	60,408	6.3%	69,500	69,500	0	0.0%	23,247	33.45%	22,554	37.34%	(3.9%)							
Other	540	615	13.9%	610	555	(55)	(9.0%)	146	23.96%	203	33.00%	(9.0%)							
Occasional Teachers																			
Salary	18,131	16,765	(7.5%)	18,295	17,282	(1,013)	(5.5%)	7,718	42.19%	8,001	47.72%	(5.5%)							
Benefits	2,260	1,489	(34.1%)	3,330	2,553	(776)	(23.3%)	668	20.05%	646	43.37%	(23.3%)							
Other	-	-	-	-	-	-	0.0%	-	0.00%	-	0.00%	0.0%							
Educational Assistants and ECEs								b											
Salary	40,486	39,829	(1.6%)	59,678	59,407	(271)	(0.5%)		28,219	47.29%	21,183	53.19%	(5.9%)						
Benefits	11,987	12,291	2.5%	17,648	17,313	(335)	(1.9%)		7,632	43.25%	5,967	48.54%	(5.3%)						
Other	-	-	0.0%	-	-	-	0.0%	-	0.00%	-	0.00%	0.0%							
Classroom Computers	6,622	2,741	(58.6%)	5,344	5,344	(0)	(0.0%)	c	2,392	44.76%	1,526	55.68%	(10.9%)						
Textbooks and Supplies	19,106	20,899	9.4%	22,537	22,538	0	0.0%	c	12,995	57.66%	11,011	52.69%	5.0%						
Professionals and Paraprofessionals																			
Salary	34,548	34,091	(1.3%)	35,040	34,902	(137)	(0.4%)		16,507	47.11%	16,194	47.50%	(0.4%)						
Benefits	6,827	8,246	20.8%	8,753	8,552	(201)	(2.3%)		3,610	41.24%	3,591	43.54%	(2.3%)						
Other	7,859	4,199	(46.6%)	7,294	6,646	(648)	(8.9%)		1,998	27.39%	2,099	49.98%	(22.6%)						
Library and Guidance								a											
Salary	18,166	18,897	4.0%	17,350	17,873	522	3.0%		8,972	51.71%	9,203	48.70%	3.0%						
Benefits	2,047	2,664	30.2%	2,412	2,289	(123)	(5.1%)		842	34.90%	1,065	39.99%	(5.1%)						
Other	-	2	0.0%	-	-	-	0.0%	0	0.00%	1	29.94%	(29.9%)							
Staff Development								d											
Salary	1,705	1,728	1.3%	1,197	1,562	365	30.5%		979	81.78%	886	51.27%	30.5%						
Benefits	407	341	(16.4%)	218	279	61	28.2%		163	74.93%	159	46.70%	28.2%						
Other	953	486	(49.1%)	953	859	(94)	(9.9%)		226	23.73%	163	33.59%	(9.9%)						
Department Heads																			
Salary	1,275	1,334	4.6%	2,433	1,979	(454)	(18.6%)		564	23.19%	558	41.84%	(18.6%)						
Benefits	-	6	0.0%	-	-	-	0.0%		-	0.00%	3	52.09%	(52.1%)						
Other	-	-	0.0%	-	-	-	0.0%		-	0.00%	-	0.00%	0.0%						
Principal and Vice-Principals																			
Salary	36,906	37,005	0.3%	37,364	37,145	(219)	(0.6%)		17,464	46.74%	17,809	48.13%	(1.4%)						
Benefits	4,365	4,014	(8.0%)	4,969	5,033	63	1.3%		1,791	36.04%	1,395	34.76%	1.3%						
Other	139	24	(83.1%)	141	132	(9)	(6.1%)		2	1.61%	2	7.73%	(6.1%)						
School Office																			
Salary	17,837	16,642	(6.7%)	18,017	17,572	(445)	(2.5%)		7,715	42.82%	7,630	45.85%	(3.0%)						
Benefits	4,769	4,382	(8.1%)	5,063	4,647	(416)	(8.2%)		2,137	42.21%	2,209	50.42%	(8.2%)						
Other	1,762	1,443	(18.1%)	1,748	1,641	(107)	(6.1%)		528	30.18%	524	36.31%	(6.1%)						
Co-ordinators and Consultants																			
Salary	6,485	7,050	8.7%	7,127	7,215	88	1.2%		3,696	51.86%	3,569	50.62%	1.2%						
Benefits	757	888	17.2%	1,147	1,221	74	6.4%		427	37.18%	273	30.75%	6.4%						
Other	124	14	(88.5%)	165	114	(51)	(30.8%)		5	3.02%	5	33.85%	(30.8%)						
Continuing Education																			
Salary	19,132	19,135	0.0%	19,126	18,926	(200)	(1.0%)		6,126	32.03%	6,630	34.65%	(2.6%)						
Benefits	2,313	3,068	32.6%	3,098	3,004	(94)	(3.0%)		1,178	38.03%	1,260	41.08%	(3.0%)						
Other	1,869	2,533	35.5%	1,908	2,267	359	18.8%		828	43.41%	623	24.60%	18.8%						
Amortization and Write-downs	3,031	4,727	56.0%	1,528	1,528	-	0.0%		-	0.00%	-	0.00%	0.0%						
Total Instruction	799,179	807,952	1.1%	871,560	871,950	390	0.0%		398,377	45.71%	373,736	46.26%	(0.5%)	Savings Forecast					

(\$ thousands)				Budget Assessment				Risk Assessment																							
				b		c = b - a		d = c/a		i		e		k		f		g = f - e													
2013-14				2014-15						Actual Spending 2014-15		Actual to January 31/15		Actual Spending 2013-14		Actual to January 31/14															
Budget (Rev Estimates)				Financial Statements (August 2014)				Variance										Year-to year Increase (Decrease)		Forecast vs.Prior year YTD											
				Change																											
				Revised Estimates				Forecast				\$ Increase (Decrease)		% Increase (Decrease)																	
												to January 31/15		% of Revised Estimates		to January 31/14		% of Actual Spent													
Administration																															
Trustees																															
Salary				238				241				1.5%				250		246		(4)				(1.5%)							
Benefits				-				9				0.0%				11				10				(1)				(7.7%)			
Other				608				399				(34.4%)				596				456				(140)				(23.4%)			
Director/Supervisory Officers																															
Salary				3,359				3,244				(3.4%)				3,048				3,026				(22)				(0.7%)			
Benefits				704				412				(41.5%)				899				893				(6)				(0.7%)			
Other				70				57				(18.4%)				53				48				(5)				(9.2%)			
Board Administration																															
Salary				11,891				11,067				(6.9%)				11,973				11,914				(59)				(0.5%)			
Benefits				2,487				2,726				9.6%				3,364				3,350				(15)				(0.4%)			
Other				4,462				2,740				(38.6%)				2,713				2,714				0				0.0%			
Amortization and Write-downs				957				1,493				56.0%				1,476				1,476				-				0.0%			
Total Administration				24,775				22,388				-9.6%				24,383				24,133				(250)				(1.0%)			
Transportation																															
Salary				893				901				1.0%				911				909				(2)				(0.3%)			
Benefits				253				242				(4.6%)				251				237				(14)				(5.4%)			
Other				26,963				25,358				(6.0%)				26,995				26,995				(0)				(0.0%)			
Total Transportation				28,109				26,501				-5.7%				28,157				28,141				(16)				(0.1%)			
Pupil Accommodation																															
School Operations and Maintenance																															
Salary				45,213				42,577				(5.8%)				45,005				45,005				0				0.0%			
Benefits				12,390				12,084				(2.5%)				13,679				13,679				0				0.0%			
Other				31,677				29,775				(6.0%)				30,214				30,214				(0)				(0.0%)			
School Renewal				3,869				5,256				35.9%				3,761				3,761				(0)				(0.0%)			
Other Pupil Accommodation				18,044				19,729				9.3%				25,481				25,481				0				0.0%			
Amortization and Write-downs				40,246				36,894				(8.3%)				44,193				44,193				0				0.0%			
Total Pupil Accommodation				151,439				146,316				-3.4%				162,333				162,333				1				0.0%			
Other																															
School Generated Funds -Expenditures				27,608				26,807				-2.9%				27,355				27,355				-				0.0%			
Salary				29,280				43,769				49.5%				8,591				8,591				0				0.0%			
Benefits				4,615				6,072				31.6%				1,188				1,188				0				0.0%			
Other				23,910				11,460				(52.1%)				7,640				7,641				0				0.0%			
Amortizations				-				-				-				-				-				-				0.0%			
Loss on disposal of assets				-				-				0.0%				-				-				-				0.0%			
Other				-				0.0%				59,706				59,706				-				0.0%							
Total Other Expenditures				85,413				88,108				3.2%				104,481				104,482				1				0.0%			
TOTAL EXPENDITURES				1,088,915				1,091,264				0				1,190,914				1,191,039				125				0.0%			
PSAB Adjustments																															
				1,088,915				1,091,264								1,190,914				1,191,039											

							Budget Assessment				Risk Assessment											
			b		c = b - a		d = c/a				i		e		k		f		g = f - e			
2013-14			2014-15								Actual Spending 2014-15		Actual to January 31/15		Actual Spending 2013-14		Actual to January 31/14					
Budget (Rev Estimates)	Financial Statements (August 2014)	Variance	Revised Estimates	Forecast	Change		Material Variance Note											Year-to year Increase (Decrease)		Forecast vs.Prior year YTD		
					\$ Increase (Decrease)	% Increase (Decrease)																
										to January 31/15	% of Revised Estimates			to January 31/14	% of Actual Spent							

On Forecast = variance between year-to-date spending as a % of forecast versus spending for the same period last year as a % of prior year actual spending is within +/-
Savings Forecast = variance between year-to-date spending as a % of forecast versus spending for the same period last year as a % of prior year actual spending is greater then 0 %
Forecast Pressure = variance between year-to-date spending as a % of forecast versus spending for the same period last year as a % of prior year actual spending is greater then + %

0.5%

EXPLANATIONS OF MATERIAL BUDGET VARIANCES

- (a) Classroom Teachers and Library and Guidance salaries are higher than budgeted as short term disability is trending higher than expected.
- (b) Education Assistants and Early Childhood Educators are under Budget as the Full Day Kindergarten classes was budgeted at 412 compared to 407 Actual.
- (c) The forecast expenditure for Computers and Textbook supplies are as per Budget Estimates as any under or over expenditure is due to timing.
- (d) Staff Development is trending higher as the expenditure will be moved under Education Programs Other (EPO) once the Professional Development (PD) are identified to be consistent with their respective agreements.