

Fernandes, Lalita (Corporate Services)

From: Rizzo, Maria (Trustees' Services)
Sent: Wednesday, February 11, 2015 10:55 PM
To: Fernandes, Lalita (Corporate Services); Gauthier, Angela (Director of Education)
Subject: Fwd: CSAC Accounts

Please add this as a communication on the board agenda. Thanks

Sent from my iPad

Begin forwarded message:

From: CSAC - St Edward <csac.stedward@tcdsb.org>
Date: February 11, 2015 at 11:09:16 EST
To: "Giambattista, Carmen (Business Services)" <carmen.giambattista@tcdsb.org>, "Bilenduke, David (Business Services)" <david.bilenduke@tcdsb.org>
Cc: "DeCiantis, Anthony (St Edward)" <anthony.deciantis@tcdsb.org>, "Rizzo, Maria (Trustees' Services)" <maria.rizzo@tcdsb.org>, CSAC - St Edward <csac.stedward@tcdsb.org>
Subject: CSAC Accounts

Hello Carmen and David

Further to my email on Monday evening I would like to thank you again for attending our CSAC meeting to discuss and explain the CSAC policy for merging bank accounts.

You were able to clarify many points but I know, from off line conversations, that many questions still are unresolved. I believe the biggest question is with respect to control of CSAC funds. Unfortunately, the policy does not clearly define:

- the use of CSAC funds can only be authorized by CSAC executive
- the function of the signing authority, the principal in this case, is only required to write cheques and post transactions to SAP - the signing authority cannot be part of discussions re: spending of funds, nor can they refuse to allocate funds at their discretion
- the Board ultimately could take the funds - a provision does not exist to protect CSAC
- if the signing authority is unavailable and the Board appoints a new signing authority, what are the requirements for assigning a new signing authority and will CSAC executives be part of this process...what happens during the time where a signing authority does not exist and funds are required immediately

I realize that you provided us with verbal reassurances but these verbal reassurances, when held up against written policy (or lack of specifics in written policy) will not be valid.

We will discussing at our next CSAC meeting as it is difficult for us to support until we, as a CSAC, feel comfortable and reassured.

Thanks.
Dan Amodio
CSAC CHAIR
St. Edward CSAC