

For the Month Ending January 31, 2017
(\$ thousands)

2015-16		
Budget (Rev. Estimates)	Financial Statement (August 31, 2016)	Variance

Grant Revenues (Section 1)

Pupil Foundation	472,853	474,502	0.3%
School Foundation	62,812	63,098	0.5%
Special Education	121,563	121,926	0.0%
Language	31,406	34,472	0.0%
Outlying, Remote and Rural	-	-	0.0%
Learning Opportunities	46,422	46,643	0.0%
Continuing and Adult Education	14,892	15,882	0.0%
Teacher Q&E	78,846	91,041	15.5%
New Teacher Induction program	847	693	-18.1%
ECE Q&E Allocation	4,358	4,880	12.0%
Restraint Savings	(402)	(402)	0.0%
Transportation	23,818	23,326	-2.1%
Admin and Governance	22,203	22,562	1.6%
School Operations	87,678	88,245	0.6%
Community Use of Schools Grant	1,226	1,226	0.0%
Declining Enrolment	1,420	517	-63.6%
First Nation, Metis and Inuit	3,472	3,758	8.2%
Safe Schools Supplement	2,653	2,659	0.2%
Permanent Financing - NPF	3,765	3,765	0.0%
Adjustment to Entitlement - Minor Capital	(24,496)	(24,970)	1.9%
Other	3,525	3,525	0.0%
Total Operating Allocation	958,858	977,344	1.9%

Grants for Capital Purposes

Capital - non-Land	15,788	7,520	-52.4%
Capital - Land	-	18,926	0.0%
Minor Tangible Capital Assets	24,496	24,970	1.9%
School Renewal	15,488	17,320	11.8%
School Condition Improvement	-	-	0.0%
Temporary Accommodations	-	-	0.0%
Retrofitting	-	-	0.0%
Short-term Interest	-	217	0.0%
Debt Funding for Capital	15,989	16,050	0.4%
Total Capital Allocation	71,761	85,003	18.5%

TOTAL ALLOCATIONS (Section 1)

1,030,620	1,062,347	3.1%
------------------	------------------	-------------

Revenue Budget Assessment		Revenue Budget Assessment			
a	e = (d-b) / b	b	c = b - a	d = c/a	
2016-17		2016-17			
Estimates	% Change from Prior Year Actuals	Revised Estimates	Forecast	Change	
				\$ Increase (Decrease)	% Increase (Decrease)

481,016	1.4%	481,035	481,250	215	0.0%
63,714	1.0%	63,643	63,643	-	0.0%
121,103	-0.7%	121,216	121,232	16	0.0%
34,119	-1.0%	36,205	37,139	934	2.6%
-	0.0%	-	-	-	0.0%
48,095	3.1%	48,049	48,052	3	0.0%
15,605	-1.7%	15,398	15,398	-	0.0%
84,003	-7.7%	85,322	85,229	(93)	(0.1%)
441	-36.3%	441	716	274	62.2%
5,336	9.3%	5,533	5,525	(8)	(0.1%)
(402)	0.0%	(402)	(402)	-	0.0%
24,238	3.9%	24,532	24,544	12	0.0%
22,652	0.4%	22,656	22,665	10	0.0%
88,430	0.2%	88,189	88,241	53	0.1%
1,224	-0.2%	1,224	1,224	-	0.0%
211	-59.1%	163	163	-	0.0%
3,769	0.3%	3,997	3,997	0	0.0%
2,682	0.9%	2,682	2,682	1	0.0%
3,765	0.0%	3,765	3,765	-	0.0%
(25,000)	0.1%	(25,091)	(25,091)	-	0.0%
43	-98.8%	43	43	-	0.0%
975,042	-0.2%	978,596	980,013	1,417	0.1%

60,291	701.7%	44,096	44,096	-	0.0%
18,682	-1.3%	503	503	-	0.0%
25,000	0.1%	25,091	25,091	-	0.0%
15,417	-11.0%	17,155	17,155	-	0.0%
-	0.0%	-	-	-	0.0%
3,751	0.0%	3,751	3,751	-	0.0%
-	0.0%	-	-	-	0.0%
230	6.2%	89	89	-	0.0%
16,007	-0.3%	15,640	15,640	-	0.0%
139,379	64.0%	106,325	106,325	-	0.0%

1,114,421	4.9%	1,084,921	1,086,338	1,417	0.1%
------------------	-------------	------------------	------------------	--------------	-------------

Revenue Risk Assessment				
i	e	k	l	g = e - l
Actual Revenue 2016-17	Actual to Feb 28/17	Actual Revenue 2015-16	Actual to Feb 28/16	Year-to year Increase (Decrease)
to Feb 28/17	% of Revised Estimates	to Feb 28/16	% of Actual Received	

255,320	53.08%	252,683	53.25%	(0.2%)
33,780	53.08%	33,566	53.20%	(0.1%)
64,338	53.08%	64,961	53.28%	(0.2%)
19,216	53.08%	16,783	48.68%	4.4%
-	0.00%	-	0.00%	0.0%
25,503	53.08%	24,807	53.19%	(0.1%)
8,173	53.08%	7,958	50.11%	3.0%
45,286	53.08%	42,134	46.28%	6.8%
234	53.08%	452	65.26%	(12.2%)
2,937	53.08%	2,329	47.72%	5.4%
(214)	53.08%	(215)	53.44%	(0.4%)
13,021	53.08%	12,728	54.57%	(1.5%)
12,025	53.08%	11,865	52.59%	0.5%
46,808	53.08%	46,853	53.09%	(0.0%)
649	53.08%	655	53.44%	(0.4%)
86	53.08%	759	146.86%	(93.8%)
2,122	53.08%	1,855	49.37%	3.7%
1,423	53.08%	1,418	53.32%	(0.2%)
1,998	53.08%	2,012	53.44%	(0.4%)
(13,318)	53.08%	(13,090)	52.42%	0.7%
23	53.08%	1,883	0.00%	53.1%
519,412	53.08%	512,395	52.43%	0.6%

1,165	2.64%	622	8.27%	(5.6%)
267	53.08%	-	0.00%	0.0%
13,318	53.08%	13,090	52.42%	0.7%
9,105	53.08%	8,277	47.79%	5.3%
-	0.00%	-	0.00%	0.0%
1,991	53.08%	-	0.00%	53.1%
-	0.00%	-	0.00%	0.0%
47	53.08%	-	0.00%	53.1%
8,815	56.36%	8,688	54.13%	2.2%
34,709	32.64%	30,677	36.09%	(3.4%)

554,120	51.07%	543,071	51.12%	(0.0%)
----------------	---------------	----------------	---------------	---------------

For the Month Ending January 31, 2017
(\$ thousands)

2015-16			
Budget (Rev. Estimates)	Financial Statement (August 31, 2016)	Variance	
Adjustments: (Sec 1A)			
Amounts flowed to DCC	(15,788)	(7,520)	-52.4%
Amounts flowed to Deferred Revenue	(187,529)	(190,696)	1.7%
Tax Revenues	(404,321)	(416,103)	2.9%
TOTAL LEGISLATIVE GRANTS	422,982	448,028	5.9%
Other Revenues			
School Generated Funds	29,472	29,184	-1.0%
Rentals	2,798	3,436	22.8%
Continuing Education Fees	53	63	17.9%
Other Grants	26,439	15,156	-42.7%
Staff on Loan	3,504	3,347	-4.5%
Tuition Fees	18,718	17,969	-4.0%
Miscellaneous Revenues	60,739	34,369	-43.4%
Non Grant Revenue	141,723	103,524	-27.0%
Total Taxation	404,321	416,103	2.9%
Deferred Revenues			
Deferred Revenues - Legislative Grants	170,650	167,996	-1.6%
Amortization of DCC	46,668	45,410	-2.7%
DCC on disposal of assets	-	-	0.0%
Net Deferred Revenue / Capital Contrib	217,318	213,406	-1.8%
TOTAL REVENUES (Schedule 9)	1,186,344	1,181,062	-0.4%

Sch 9 Rev Est

Revenue Budget Assessment		Revenue Budget Assessment			
a	e = (d-b) / b	b	c = b - a	d = c/a	
2016-17		2016-17			
Estimates	% Change from Prior Year Actuals	Revised Estimates	Forecast	Change	
				\$ Increase (Decrease)	% Increase (Decrease)
(132,944)	1667.8%	(44,096)	(44,096)	-	0.0%
(189,499)	-0.6%	(190,888)	(190,888)	-	0.0%
(420,086)	1.0%	(421,124)	(421,124)	-	0.0%
371,892	-17.0%	428,814	430,231	1,417	0.3%
(0)	-100.0%	-	-	-	-
3,298	-4.0%	3,535	3,535	-	0.0%
53	-15.3%	63	63	-	0.0%
15,309	1.0%	16,511	16,511	-	0.0%
3,615	8.0%	2,877	2,877	-	0.0%
18,449	2.7%	18,449	18,449	-	0.0%
64,223	86.9%	7,623	7,623	-	0.0%
104,947	1.4%	49,057	49,057	-	0.0%
420,086	-1%	421,124	421,124	-	0.0%
171,351	2.0%	169,540	169,540	-	0.0%
51,114	12.6%	50,883	50,883	-	0.0%
-	0.0%	-	-	-	0.0%
222,466	4.2%	220,423	220,423	-	0.0%
1,119,391	-5.2%	1,119,418	1,120,834	1,417	0.3%

1,149,816

Revenue Risk Assessment				
i	e	k	l	g = e - l
Actual Revenue 2016-17	Actual to Feb 28/17	Actual Revenue 2015-16	Actual to Feb 28/16	Year-to year Increase (Decrease)
to Feb 28/17	% of Revised Estimates	to Feb 28/16	% of Actual Received	
(13,415)	30.42%	(8,437)	112%	(81.8%)
(101,584)	53.2%	(100,212)	53%	0.7%
(210,562)	50.0%	(202,161)	49%	1.4%
228,559	53.30%	232,262	51.84%	1.5%
-	0.00%	-	0.00%	0.0%
2,522	71.34%	1,487	43.27%	28.1%
18	29.29%	33	52.71%	(23.4%)
5,357	32.45%	6,794	44.82%	(12.4%)
1,057	36.75%	1,526	45.59%	(8.8%)
11,069	60.00%	11,231	62.50%	(2.5%)
19,739	258.95%	28,353	82.50%	176.5%
39,763	81.05%	49,423	47.74%	33.3%
210,562	50.00%	202,161	48.58%	1.4%
90,223	53.22%	91,192	54.28%	(1.1%)
25,442	50.00%	23,334	51.39%	(1.4%)
-	0.00%	-	0.00%	0.0%
115,665	52.47%	114,526	53.67%	(1.2%)
594,549	53.11%	598,371	50.66%	2.4%