

Toronto Catholic DSB
Interim Financial Report
For the Month Ending February 28, 2017
(\$ thousands)

	Budget Assessment						
	2015-16			2016-17			
	Budget (Rev Estimates)	Financial Statements (August 2016)	Variance	Revised Estimates Budget	Forecast	\$ Increase (Decrease)	% Increase (Decrease)
OPERATING							
Classroom Instruction							
Teachers							
Salary	511,954	500,544	(2.2%)	510,960	510,090	(870)	(0.2%)
Benefits	70,367	71,976	2.3%	70,629	69,709	(920)	(1.3%)
Other	610	444	(27.2%)	610	610	-	0.0%
Occasional Teachers							
Salary	16,927	27,425	62.0%	21,715	21,715	-	0.0%
Benefits	3,585	2,463	(31.3%)	4,843	4,795	(48)	(1.0%)
Other	-	-		-	-	-	0.0%
Educational Assistants and ECEs							
Salary	58,673	59,358	1.2%	58,496	58,496	-	0.0%
Benefits	19,060	17,598	(7.7%)	19,082	18,892	(190)	(1.0%)
Other	-	-	0.0%	-	-	-	0.0%
Classroom Computers	8,596	2,190	(74.5%)	8,663	8,663	-	0.0%
Textbooks and Supplies	21,107	22,472	6.5%	22,826	22,826	-	0.0%
Professionals and Paraprofessionals							
Salary	35,030	36,518	4.2%	34,885	34,885	-	0.0%
Benefits	9,141	9,250	1.2%	9,400	9,306	(94)	(1.0%)
Other	5,340	3,107	(41.8%)	5,241	5,241	-	0.0%
Library and Guidance							
Salary	14,464	15,904	10.0%	14,381	14,381	-	0.0%
Benefits	2,010	2,114	5.2%	2,534	2,507	(27)	(1.1%)
Other	-	1	0.0%	-	-	-	0.0%
Staff Development							
Salary	1,705	2,099	23.1%	2,089	2,089	-	0.0%
Benefits	413	276	(33.0%)	227	202	(25)	(11.0%)
Other	861	228	(73.5%)	861	861	-	0.0%
Department Heads							
Salary	2,433	1,125	(53.7%)	2,433	2,433	-	0.0%
Benefits	-	1	0.0%	-	-	-	0.0%
Other	-	-	0.0%	-	-	-	0.0%
Principal and Vice-Principals							
Salary	36,716	37,732	2.8%	36,352	36,352	-	0.0%
Benefits	4,883	5,195	6.4%	5,165	5,112	(53)	(1.0%)
Other	139	14	(90.1%)	141	141	-	0.0%
School Office							
Salary	17,798	17,167	(3.5%)	17,389	17,389	-	0.0%

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	2015-16			2016-17			
	Budget (Rev Estimates)	Financial Statements (August 2016)	Variance	Revised Estimates Budget	Forecast	\$ Increase (Decrease)	% Increase (Decrease)
Benefits	5,184	5,047	(2.6%)	5,561	5,504	(57)	(1.0%)
Other	1,747	1,282	(26.7%)	1,700	1,700	-	0.0%
Co-ordinators and Consultants							
Salary	4,322	4,494	4.0%	4,468	4,468	-	0.0%
Benefits	1,108	964	(13.0%)	851	851	-	0.0%
Other	70	15	(78.6%)	64	64	-	0.0%
Continuing Education							
Salary	17,931	18,221	1.6%	17,905	17,905	-	0.0%
Benefits	3,040	3,061	0.7%	2,799	2,771	(28)	(1.0%)
Other	1,998	2,260	13.1%	2,450	2,450	-	0.0%
Amortization and Write-downs	4,920	4,623	(6.0%)	4,840	4,840	-	0.0%
Total Instruction	882,129	875,169	-0.8%	889,561	887,249	(2,312)	(0.3%)
Administration							
Trustees							
Salary	257	249	(3.2%)	255.090	255	-	0.0%
Benefits	11	9	(14.3%)	11.184	11	-	0.0%
Other	589	338	(42.7%)	589.833	590	-	0.0%
Director/Supervisory Officers							
Salary	2,833	3,005	6.1%	2,889.693	2,890	-	0.0%
Benefits	907	856	(5.6%)	897.403	888	(9)	(1.0%)
Other	82	52	(36.5%)	83.680	84	-	0.0%
Board Administration							
Salary	12,472	12,603	1.0%	12,724	12,724	-	0.0%
Benefits	3,584	3,335	(7.0%)	3,442	3,407	(35)	(1.0%)
Other	3,530	2,961	(16.1%)	3,359	3,359	-	0.0%
Amortization and Write-downs	1,476	243	(83.5%)	255	255	-	0.0%
Total Administration	25,740	23,651	-8.1%	24,507	24,463	(44)	(0.2%)
Transportation							
Salary	927	970	4.6%	982	982	-	0.0%
Benefits	243	237	(2.4%)	237	235	(2)	(0.8%)
Other	27,662	26,952	(2.6%)	32,343	32,343	-	0.0%
Total Transportation	28,832	28,159	-2.3%	33,562	33,560	(2)	(0.0%)

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	2015-16			Budget Assessment				
	Budget (Rev Estimates)	Financial Statements (August 2016)	Variance	2016-17		b	c = b - a	d = c/a
				Revised Estimates Budget	Forecast	\$ Increase (Decrease)	% Increase (Decrease)	Change
Pupil Accommodation								
School Operations and Maintenance								
Salary	45,702	43,952	(3.8%)	46,532	46,532	-	0.0%	
Benefits	14,396	13,379	(7.1%)	14,309	14,162	(147)	(1.0%)	
Other	33,032	31,435	(4.8%)	32,635	32,635	-	0.0%	
School Renewal	2,701	2,263	(16.2%)	729	729	-	0.0%	
Other Pupil Accommodation	19,761	19,460	(1.5%)	19,511	19,511	-	0.0%	
Amortization and Write-downs	41,983	43,797	4.3%	45,850	45,850	-	0.0%	
Total Pupil Accommodation	157,577	154,286	-2.1%	159,565	159,418	(147)	(0.1%)	
Other								
School Generated Funds -Expenditures	29,472	28,389	-3.7%	-	-	-	0.0%	
Salary	8,591	9,592	11.7%	8,591	8,591	-	0.0%	
Benefits	2,654	831	(68.7%)	1,701	1,681	(20)	(1.2%)	
Other	-	11,382	0.0%	1,165	1,165	-	0.0%	
Amortizations		-	-			-	0.0%	
Loss on disposal of assets		-	0.0%			-	0.0%	
Other			0.0%	-	-	-	0.0%	
Total Other Expenditures	40,717	50,195	23.3%	11,458	11,438	(20)	(0.2%)	
TOTAL EXPENDITURES	1,134,996	1,131,460	(0)	1,118,652	1,116,127	(2,525)	(0.2%)	
Total Revenue				(1,119,418)	(1,120,834)			
				(765)	(4,707)			

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	6/12 50.0%		6/10 60.0%		
	Risk Assessment				
	i	e	k	f	g = f - e
	Actual Spending 2016-17	Actual to Feb 28/17	Actual Spending 2015-16	Actual to Feb 28/16	Year-to year Increase (Decrease)
	to Feb 28/17	% of Revised Estimate	to Feb 28/16	% of Actual Spent	
OPERATING					
Classroom Instruction					
Teachers					
Salary	295,218	57.78%	286,278	57.19%	0.6%
Benefits	33,692	47.70%	30,934	42.98%	4.7%
Other	170	27.91%	198	44.55%	(16.6%)
Occasional Teachers					
Salary	12,725	58.60%	14,279	52.07%	6.5%
Benefits	1,016	20.99%	1,181	47.94%	(27.0%)
Other	-	0.00%	-	0.00%	0.0%
Educational Assistants and ECEs					
Salary	32,922	56.28%	32,673	55.04%	1.2%
Benefits	9,471	49.63%	9,212	52.35%	(2.7%)
Other	-	0.00%	-	0.00%	0.0%
Classroom Computers	2,078	23.98%	952	43.48%	(19.5%)
Textbooks and Supplies	10,346	45.32%	12,010	53.45%	(8.1%)
Professionals and Paraprofessionals					
Salary	19,775	56.68%	19,837	54.32%	2.4%
Benefits	4,613	49.07%	4,587	49.59%	(0.5%)
Other	1,365	26.04%	886	28.53%	(2.5%)
Library and Guidance					
Salary	7,761	53.97%	9,085	57.12%	(3.2%)
Benefits	1,005	39.67%	974	46.08%	(6.4%)
Other	0	0.00%	0	33.33%	(33.3%)
Staff Development					
Salary	1,854	88.76%	1,238	58.97%	29.8%
Benefits	157	69.14%	157	56.69%	12.4%
Other	114	13.30%	111	48.54%	(35.2%)
Department Heads					
Salary	683	28.08%	684	60.79%	(32.7%)
Benefits	-	0.00%	1	102.06%	(102.1%)
Other	-	0.00%	0	0.00%	0.0%
Principal and Vice-Principals					
Salary	21,159	58.21%	21,664	57.42%	0.8%
Benefits	2,568	49.71%	2,295	44.17%	5.5%
Other	5	3.72%	3	24.60%	(20.9%)
School Office					
Salary	8,976	51.62%	9,054	52.74%	(1.1%)

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	Risk Assessment				
	i	e	k	f	g = f - e
	Actual Spending 2016-17	Actual to Feb 28/17	Actual Spending 2015-16	Actual to Feb 28/16	Year-to year Increase (Decrease)
	to Feb 28/17	% of Revised Estimate	to Feb 28/16	% of Actual Spent	
Benefits	2,633	47.35%	2,542	50.38%	(3.0%)
Other	575	33.80%	633	49.38%	(15.6%)
Co-ordinators and Consultants					
Salary	2,416	54.07%	2,628	58.48%	(4.4%)
Benefits	407	47.81%	425	44.05%	3.8%
Other	2	2.96%	8	50.90%	(47.9%)
Continuing Education					
Salary	6,634	37.05%	6,921	37.98%	(0.9%)
Benefits	1,313	46.92%	1,389	45.40%	1.5%
Other	1,090	44.49%	953	42.17%	2.3%
Amortization and Write-downs	-	0.00%	-	0.00%	0.0%
Total Instruction	482,743	54.27%	473,792	54.14%	0.1%
Administration					
Trustees					
Salary	123	48.05%	122	49.15%	(1.1%)
Benefits	5	40.45%	4	48.99%	(8.5%)
Other	265	44.97%	272	80.55%	(35.6%)
Director/Supervisory Officers					
Salary	1,470	50.88%	1,390	46.25%	4.6%
Benefits	415	46.21%	386	45.16%	1.0%
Other	11	13.05%	20	38.43%	(25.4%)
Board Administration					
Salary	6,042	47.48%	5,984	47.48%	(0.0%)
Benefits	1,650	47.93%	1,552	46.55%	1.4%
Other	1,574	46.85%	1,333	45.03%	1.8%
Amortization and Write-downs	-	0.00%	-	0.00%	0.0%
Total Administration	11,553	47.14%	11,065	46.79%	0.4%
Transportation					
Salary	432	43.96%	444	45.81%	(1.8%)
Benefits	113	47.68%	108	45.35%	2.3%
Other	15,245	47.13%	13,043	48.39%	(1.3%)
Total Transportation	15,789	47.05%	13,595	48.28%	(1.2%)

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	i	e	k	f	g = f - e
	Actual Spending 2016-17	Actual to Feb 28/17	Actual Spending 2015-16	Actual to Feb 28/16	Year-to year Increase (Decrease)
	to Feb 28/17	% of Revised Estimate	to Feb 28/16	% of Actual Spent	
Pupil Accommodation					
School Operations and Maintenance					
Salary	22,600	48.57%	22,496	51.18%	(2.6%)
Benefits	6,742	47.12%	6,585	49.22%	(2.1%)
Other	16,622	50.93%	13,680	43.52%	7.4%
School Renewal	3,020	414.35%	4,215	186.30%	228.1%
Other Pupil Accommodation	6,709	34.39%	7,212	37.06%	(2.7%)
Amortization and Write-downs	24,778	54.04%	23,782	54.30%	(0.3%)
Total Pupil Accommodation	80,471	50.43%	77,971	50.54%	(0.1%)
Other					
School Generated Funds -Expenditures		0.00%		0.00%	0.0%
Salary	3,445	40.10%	4,320	45.04%	(4.9%)
Benefits	440	25.86%	430	51.76%	(25.9%)
Other	2,076	178.16%	3,216	28.26%	149.9%
Amortizations		0.00%		0.00%	0.0%
Loss on disposal of assets		0.00%		0.00%	0.0%
Other		0.00%		0.00%	0.0%
Total Other Expenditures	5,961	52.03%	7,967	15.87%	36.2%
TOTAL EXPENDITURES	596,517	53.3%	584,390	51.65%	1.7%
Total Revenue					