

For the Month Ending March 31, 2017
(\$ thousands)

2015-16		
Budget (Rev. Estimates)	Financial Statement (August 31, 2016)	Variance

Grant Revenues (Section 1)

Pupil Foundation	472,853	474,502	0.3%
School Foundation	62,812	63,098	0.5%
Special Education	121,563	121,926	0.0%
Language	31,406	34,472	0.0%
Outlying, Remote and Rural Learning Opportunities	-	-	0.0%
Continuing and Adult Education	14,892	15,882	0.0%
Teacher Q&E	78,846	91,041	15.5%
New Teacher Induction program	847	693	-18.1%
ECE Q&E Allocation	4,358	4,880	12.0%
Restraint Savings	(402)	(402)	0.0%
Transportation	23,818	23,326	-2.1%
Admin and Governance	22,203	22,562	1.6%
School Operations	87,678	88,245	0.6%
Community Use of Schools Grant	1,226	1,226	0.0%
Declining Enrolment	1,420	517	-63.6%
First Nation, Metis and Inuit	3,472	3,758	8.2%
Safe Schools Supplement	2,653	2,659	0.2%
Permanent Financing - NPF	3,765	3,765	0.0%
Adjustment to Entitlement - Minor Capital	(24,496)	(24,970)	1.9%
Other	3,525	3,525	0.0%
Total Operating Allocation	958,858	977,344	1.9%

Grants for Capital Purposes

Capital - non-Land	15,788	7,520	-52.4%
Capital - Land	-	18,926	0.0%
Minor Tangible Capital Assets	24,496	24,970	1.9%
School Renewal	15,488	17,320	11.8%
School Condition Improvement	-	-	0.0%
Temporary Accommodations	-	-	0.0%
Retrofitting	-	-	0.0%
Short-term Interest	-	217	0.0%
Debt Funding for Capital	15,989	16,050	0.4%
Total Capital Allocation	71,761	85,003	18.5%

TOTAL ALLOCATIONS (Section 1)

1,030,620	1,062,347	3.1%
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Revenue Budget Assessment					
a	e = (d-b) / b	b	c = b - a	d = c/a	
2016-17		2016-17			
Estimates	% Change from Prior Year Actuals	Revised Estimates	Forecast	Change	
				\$ Increase (Decrease)	% Increase (Decrease)

481,016	1.4%	481,035	481,250	215	0.0%
63,714	1.0%	63,643	63,643	-	0.0%
121,103	-0.7%	121,216	121,232	16	0.0%
34,119	-1.0%	36,205	37,139	934	2.6%
-	0.0%	-	-	-	0.0%
48,095	3.1%	48,049	48,052	3	0.0%
15,605	-1.7%	15,398	15,398	-	0.0%
84,003	-7.7%	85,322	85,229	(93)	(0.1%)
441	-36.3%	441	716	274	62.2%
5,336	9.3%	5,533	5,525	(8)	(0.1%)
(402)	0.0%	(402)	(402)	-	0.0%
24,238	3.9%	24,532	24,544	12	0.0%
22,652	0.4%	22,656	22,665	10	0.0%
88,430	0.2%	88,189	88,241	53	0.1%
1,224	-0.2%	1,224	1,224	-	0.0%
211	-59.1%	163	163	-	0.0%
3,769	0.3%	3,997	3,997	0	0.0%
2,682	0.9%	2,682	2,682	1	0.0%
3,765	0.0%	3,765	3,765	-	0.0%
(25,000)	0.1%	(25,091)	(25,091)	-	0.0%
43	-98.8%	43	43	-	0.0%
975,042	-0.2%	978,596	980,013	1,417	0.1%

60,291	701.7%	44,096	44,096	-	0.0%
18,682	-1.3%	503	503	-	0.0%
25,000	0.1%	25,091	25,091	-	0.0%
15,417	-11.0%	17,155	17,155	-	0.0%
-	0.0%	-	-	-	0.0%
3,751	0.0%	3,751	3,751	-	0.0%
-	0.0%	-	-	-	0.0%
230	6.2%	89	89	-	0.0%
16,007	-0.3%	15,640	15,640	-	0.0%
139,379	64.0%	106,325	106,325	-	0.0%

1,114,421	4.9%	1,084,921	1,086,338	1,417	0.1%
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Revenue Risk Assessment				
i	e	k	l	g = e - l
Actual Revenue 2016-17	Actual to Mar 31/17	Actual Revenue 2015-16	Actual to Mar 31/16	Year-to year Increase (Decrease)
to Mar 31/17	% of Revised Estimates	to Mar 31/16	% of Actual Received	

301,571	62.69%	288,200	60.74%	2.0%
39,899	62.69%	38,284	60.67%	2.0%
75,993	62.69%	74,092	60.77%	1.9%
22,698	62.69%	19,142	55.53%	7.2%
-	0.00%	-	0.00%	0.0%
30,123	62.69%	28,294	60.66%	2.0%
9,653	62.69%	9,076	57.15%	5.5%
53,490	62.69%	48,056	52.79%	9.9%
277	62.69%	516	74.43%	(11.7%)
3,468	62.69%	2,656	54.43%	8.3%
(252)	62.69%	(245)	60.95%	1.7%
15,380	62.69%	14,517	62.24%	0.5%
14,203	62.69%	13,533	59.98%	2.7%
55,287	62.69%	53,439	60.56%	2.1%
767	62.69%	747	60.95%	1.7%
102	62.69%	865	167.51%	(104.8%)
2,506	62.69%	2,116	56.31%	6.4%
1,681	62.69%	1,617	60.81%	1.9%
2,360	62.69%	2,294	60.95%	1.7%
(15,730)	62.69%	(14,930)	59.79%	2.9%
27	62.69%	2,148	0.00%	62.7%
613,503	62.69%	584,417	59.80%	2.9%

1,262	2.86%	1,166	15.51%	(12.6%)
315	62.69%	-	0.00%	0.0%
15,730	62.69%	14,930	59.79%	2.9%
10,755	62.69%	9,440	54.50%	8.2%
-	0.00%	-	0.00%	0.0%
2,352	62.69%	-	0.00%	62.7%
-	0.00%	-	0.00%	0.0%
56	62.69%	-	0.00%	62.7%
9,543	61.02%	16,280	101.44%	(40.4%)
40,013	37.63%	41,817	49.19%	(11.6%)

653,516	60.24%	626,234	58.95%	1.3%
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2015-16		
Budget (Rev. Estimates)	Financial Statement (August 31, 2016)	Variance
Adjustments: (Sec 1A)		
Amounts flowed to DCC	(15,788)	(7,520) -52.4%
Amounts flowed to Deferred Revenue	(187,529)	(190,696) 1.7%
Tax Revenues	(404,321)	(416,103) 2.9%
TOTAL LEGISLATIVE GRANTS	422,982	448,028 5.9%
Other Revenues		
School Generated Funds	29,472	29,184 -1.0%
Rentals	2,798	3,436 22.8%
Continuing Education Fees	53	63 17.9%
Other Grants	26,439	15,156 -42.7%
Staff on Loan	3,504	3,347 -4.5%
Tuition Fees	18,718	17,969 -4.0%
Miscellaneous Revenues	60,739	34,369 -43.4%
Non Grant Revenue	141,723	103,524 -27.0%
Total Taxation	404,321	416,103 2.9%
Deferred Revenues		
Deferred Revenues - Legislative Grants	170,650	167,996 -1.6%
Amortization of DCC	46,668	45,410 -2.7%
DCC on disposal of assets	-	- 0.0%
Net Deferred Revenue / Capital Contrib	217,318	213,406 -1.8%
TOTAL REVENUES (Schedule 9)	1,186,344	1,181,062 -0.4%

Sch 9 Rev Est

Revenue Budget Assessment					
a	e = (d-b) / b	b	c = b - a	d = c/a	
2016-17		2016-17			
Estimates	% Change from Prior Year Actuals	Revised Estimates	Forecast	Change	
				\$ Increase (Decrease)	% Increase (Decrease)
(132,944)	1667.8%	(44,096)	(44,096)	-	0.0%
(189,499)	-0.6%	(190,888)	(190,888)	-	0.0%
(420,086)	1.0%	(421,124)	(421,124)	-	0.0%
371,892	-17.0%	428,814	430,231	1,417	0.3%
(0)	-100.0%	-	-	-	-
3,298	-4.0%	3,535	3,535	-	0.0%
53	-15.3%	63	63	-	0.0%
15,309	1.0%	16,511	16,511	-	0.0%
3,615	8.0%	2,877	2,877	-	0.0%
18,449	2.7%	18,449	18,449	-	0.0%
64,223	86.9%	7,623	7,623	-	0.0%
104,947	1.4%	49,057	49,057	-	0.0%
420,086	-1%	421,124	421,124	-	0.0%
171,351	2.0%	169,540	169,540	-	0.0%
51,114	12.6%	50,883	50,883	-	0.0%
-	0.0%	-	-	-	0.0%
222,466	4.2%	220,423	220,423	-	0.0%
1,119,391	-5.2%	1,119,418	1,120,834	1,417	0.3%

1,149,816

Revenue Risk Assessment				
i	e	k	l	g = e - l
Actual Revenue 2016-17	Actual to Mar 31/17	Actual Revenue 2015-16	Actual to Mar 31/16	Year-to year Increase (Decrease)
to Mar 31/17	% of Revised Estimates	to Mar 31/16	% of Actual Received	
(38,397)	87.08%	(9,716)	129%	(42.1%)
(119,938)	62.8%	(115,407)	61%	2.3%
(258,574)	61.4%	(235,854)	57%	4.7%
236,608	55.18%	265,256	59.21%	(4.0%)
-	0.00%	-	0.00%	0.0%
2,888	81.69%	1,666	48.47%	33.2%
28	44.42%	36	57.89%	(13.5%)
6,449	39.06%	7,807	51.51%	(12.4%)
1,101	38.29%	1,547	46.23%	(7.9%)
12,914	70.00%	13,102	72.91%	(2.9%)
44,565	584.64%	52,266	152.08%	432.6%
67,946	138.50%	76,424	73.82%	64.7%
258,574	61.40%	235,854	56.68%	4.7%
106,525	62.83%	99,429	59.19%	3.6%
29,682	58.33%	25,694	56.58%	1.8%
-	0.00%	-	0.00%	0.0%
136,207	61.79%	125,124	58.63%	3.2%
699,334	62.47%	702,658	59.49%	3.0%