



REPORT TO

REGULAR BOARD

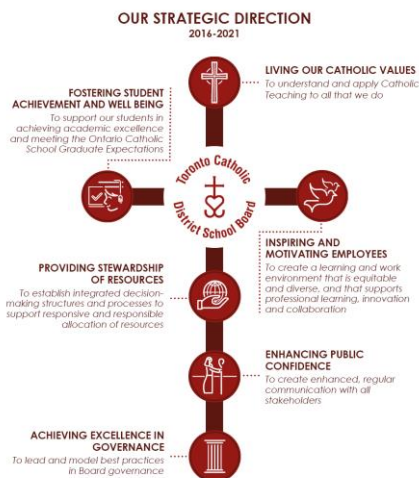
2017-18 BUDGET ESTIMATES

“A generous man will himself be blessed, for he shares his food with the poor.”
Proverbs 22:9

Created, Draft	First Tabling	Review
May 9, 2017	May 18, 2017	May 23, 2017

D. De Souza, Coordinator of Grants & Ministry Reporting
 G. Sequeira, Coordinator of Budget Services
 P. De Cock, Comptroller of Business Services & Finance

RECOMMENDATION REPORT



Vision:

At Toronto Catholic we transform the world through witness, faith, innovation and action.

Mission:

The Toronto Catholic District School Board is an inclusive learning community uniting home, parish and school and rooted in the love of Christ. We educate students to grow in grace and knowledge to lead lives of faith, hope and charity.

R. McGuckin

Associate Director of Academic Affairs

A. Sangiorgio

Associate Director of Planning and Facilities

C. Jackson

Executive Superintendent of Business Services and Chief Financial Officer

Angela Gauthier

Director of Education

A. EXECUTIVE SUMMARY

As per the requirement set out in the Education Act, TCDSB's budget estimates for 2017-18 are balanced based on enrolment projections and calculated Grants for Student Needs (GSN) funding. The Projected surplus for 2017-18 is \$0.7M.

Although there is a \$9.5M reduction in certain GSN lines, there is also increased enrolment revenues and other GSN revenues to offset this reduction. In particular, there is a \$10.1M in local investment priorities.

TCDSB also received GSN revenues for initiatives such as Class Size investments, Salary and Benefit increases and Professional Development initiatives.

To ensure the continued sustainability and success of TCDSB, strategic investments are being proposed in key areas such as an Employee Assistance Program (EAP), Information Technology, and Program Resources.

This budget also reflects key decisions made by the Board in 2016-17, which affects the 2017-18 budget such as the French Language Immersion Program, the new Multi-Language School and School Consolidations.

TCDSB is projecting a 2016-17 year-end surplus of approximately \$5.2M. This projected in-year surplus would bring the accumulated deficit down to (\$6.1M).

The Administrative Services Only (ASO) benefit surplus of \$10.5M, expected in fiscal year 2017-18, would eliminate the accumulated deficit and balance the budget in-year by 2017-18, which is one year earlier than planned.

After applying the ASO benefit surplus to the accumulated deficit (subject to Ministry approval), TCDSB is anticipating an accumulated surplus of \$5.1M by the end of the 2017-18 fiscal year.

B. PURPOSE

1. This report has been prepared for the Board of Trustees in order to approve the 2017-18 Budget Estimates.
2. As per the Education Act, the Board is required to submit a balanced budget for submission to the Ministry of Education by the June 30th 2017 deadline.
3. The Board of Trustees' approval for the 2017-18 Budget Estimates will be sought at this Board Meeting scheduled for May 18th 2017.

C. BACKGROUND

1. Changes to the Grants for Student Needs (GSN) Model over the past few years have resulted in reductions to TCDSB's operating funds in certain areas. The changes include the continued phase-in of changes to the School Foundation Grant, Differentiated Special Education Needs Amount (DSENA), Administration and Governance, School Operations and Declining Enrolment Adjustment grants. These reductions along with pressures in the areas of Special Education, Transportation and Occasional Teachers has led to TCDSB being in a deficit position and engaging in a four-year Multi-Year Recovery Plan (MYRP) since 2015-16.
2. TCDSB has a \$9.5M overall reduction to its 2017-18 GSN allocation. Reductions were primarily in areas such as School Operations, Special Education, and Benefit Gratuities. 2017-18 is the third and the final year of projected GSN funding reductions.
3. TCDSB has made reductions totalling \$44.7M over the past two years to balance its budget in-year. These reductions impacted both the classroom and non-classroom areas.
4. Past deficits were primarily a result of spending more than allocated program funding in order to foster student achievement and wellbeing.

D. EVIDENCE/RESEARCH/ANALYSIS

KEY CHANGES TO GSN REVENUES FOR 2017-18

Program	Increases (\$M)	Description
Local Priorities Funding	10.1	Union Contract Settlements partially used to offset GSN and MYRP planned expenditure reductions.
Benefit Trusts	3.1	Funds to help transition to new Benefit Trusts.
Professional Development (PD) Funds	4.2	Union Contract Settlements provided funding for PD initiatives.
Modest Wage Increases and benefits	15.3	Salary and Benefit increases for all employee groups.
Class Size Investments	1.5	Funding to allow for a reduction of Class Sizes for Full Day Kindergarten and Grades 4-8.
Enrolment Changes	1.6	Net Increase due to enrolment.
Transportation	0.4	Standard Inflationary increase
Human Resources Transition	0.5	To offset costs for the implementation of collective agreements.
Community Use of Schools	0.04	Funds to allow Boards to reduce rates for school space used by the community after hours.
GSN Reductions	(9.5)	GSN reductions
Total Key Revenue Changes	27.24	

1. These revenue numbers presented above are included in our Revenue Estimates for 2017-18.
2. In addition to the operating revenues, there have been some additional investments in capital programs as follows:
 - a. School Condition Improvement (SCI) \$28.4M
 - b. Greenhouse Gas (GHG) Reduction \$7.1M

INVESTMENTS IN LOCAL SYSTEM PRIORITIES

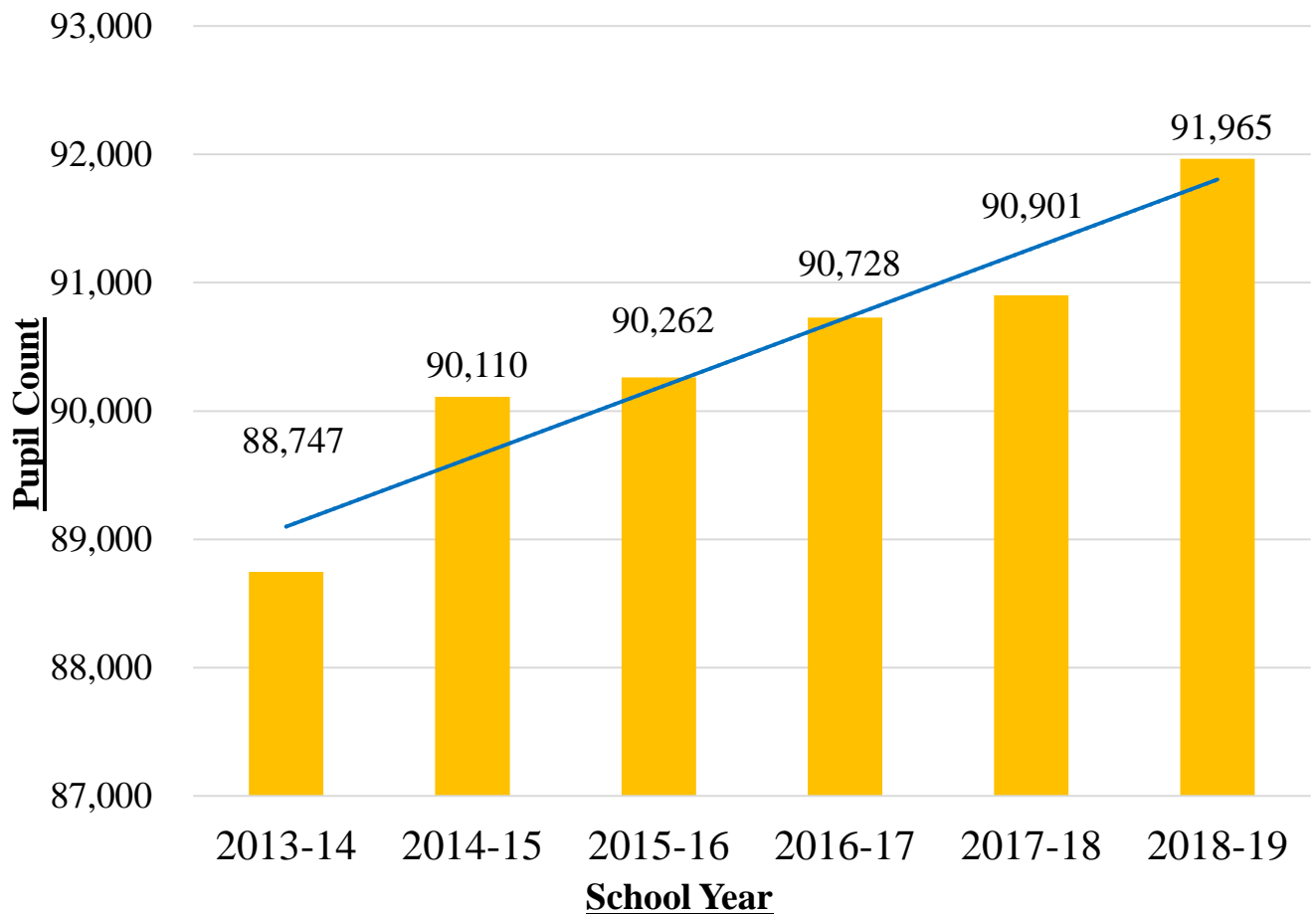
2017-18 SUMMARY OF GSN REDUCTIONS AND LOCAL PRIORITY ALLOCATIONS							
Description of Employees included in Union Groups	Total 2017-18 GSN Reductions	Total 2017-18 GSN Reductions FTE	Total Local Priorities Funding Allocations & FTE's 2017-18		Local Priorities for GSN Reduction Allocation 2017-18	Local Priority Additions	NET FTE (Cuts) / Additions
	\$M	FTE	\$M	FTE	\$M	\$M	FTE
OECTA Elementary & Secondary Teachers.	(4.24)	(36.3)	5.70	56.8	3.7	2.0	20.5
EWAO Professional & Paraprofessionals	(0.22)	(2.1)	0.20	2.0	0.2	-	(0.1)
CUPE Educational Assistants, School Secretarial Staff.	(4.24)	(57.7)	3.60	58.3	3.6	-	0.6
Non-Union (Principals, Vice Principals, Non-Union Staff in Board Administration, Transportation, School Operations)	(0.80)	(6.1)	0.60	6.0	-	0.6	(0.1)
TOTAL	(9.50)	(102.2)	10.10	123.1	7.5	2.6	20.9

1. As a result of union contract settlements \$10.1M was provided to various employee groups. Up to \$7.5M can be used to offset GSN and MYRP planned expenditure reductions for fiscal 2017-18 in order to offset staffing reductions.
2. The balance of the funding, which is approximately \$2.6M, can be invested in local system priorities, i.e. 21 new staff of which there will be 14 new teaching positions for the 5th Block Literacy Program.

ENROLMENT CHANGES

1. Enrolment is expected to slightly increase in 2017-18 and more significantly increase in 2018-19. Additional funding received for enrolment will be partially offset by additional expenditures due to staffing and class size requirements.
2. The chart below provides the Average Daily Enrolment Actual/Estimated for the past 4 years and future 2 years.

Total Average Daily Enrolment



SUMMARY OF 2017-18 REVENUES AND EXPENDITURES

1. The following tables provides a high level comparative summary of revenues and expenditures. In addition, there is a high level analysis and explanation for the changes in each revenue and expenditure budget item. The high level expenditure analysis is further detailed by classroom and non-classroom components.
2. A more detailed breakdown of expenditure budget estimates can be viewed in Appendix A.

Revenues Increases / (Decreases) (\$000)

	2016/17 Budget Revised Estimates	Net Change Increase / (Decrease)	2017/18 Budget Estimates
<u>Revenues</u>			
1 Pupil & School Foundation	544,677	10,023	554,700
2 Special Education	121,216	(1,180)	120,036
3 Language	36,205	1,786	37,991
4 Learning Opportunity	48,049	10,662	58,711
5 Continuing Education and Summer School	15,398	258	15,656
6 Teacher Qualification and Experience/NTIP	91,295	4,619	95,914
7 Transportation	24,532	432	24,964
8 Administration and Governance	22,297	481	22,778
9 School Operations	88,188	(91)	88,097
10 Community Use of Schools	1,224	38	1,262
11 Declining Enrolment Adjustment	163	(163)	0
12 Temporary Accommodation	3,751	0	3,751
13 First Nation, Métis and Inuit Education	3,997	240	4,237
14 Safe Schools	2,682	137	2,819
15 Total Operating Grants	1,003,674	27,242	1,030,916
16 Other Grants & Other Revenues	79,834	3,117	82,951
17 Total Operating Grants and Other Revenues	1,083,508	30,359	1,113,867

Revenue Variance Analysis

- 1) Pupil and School Foundation grants have increased by \$10.0M due to additional funding received for salary and benefit costs increases of \$8.8M, increase in funding for Grades 4-8 and FDK class size caps of \$1.5M, and a net decrease in Foundation grants due to a decline in Secondary enrolment of (\$0.3M).
- 2) Special Education Grants have decreased overall by (\$1.2M) mainly due to a reduction in the High Needs Amount of (\$3.2M), increase in salary and benefits of \$1.8M and a net increase of \$0.2M due to an enrolment increase.
- 3) Language Grants have increased by \$1.8M due to enrolment increases in the English as a Second Language (ESL) program due to students arriving from Non-English speaking countries i.e. Syrian newcomers and students from the Philippines. French as a Second Language (FSL) grant has also increased due to enrolment.
- 4) Learning Opportunities grant has increased by \$10.7M due to the increase in funding for investments in local priorities of \$10.1M as part of the various union contract settlements and an increase in funding for salary and benefits of \$0.6M.
- 5) Continuing Education and Summer School increased by \$0.3M due to funding increases for salary and benefits.
- 6) Teacher and ECE Qualification and Experience (Q&E) Grant has increased by \$4.6M mainly due to the increase in the benefit trust funds of \$3.1M, Professional development funds of \$4.2M, ECE Q&E qualifications and New Teacher Induction funding of \$0.5M. Reductions to the grant were due to an Early Retirement Gratuity Funding adjustment of (\$1.0M) and a reduction to the Elementary teachers Q&E grant of (\$2.2M) due to higher attrition than projected.
- 7) Transportation grant has increased by \$0.4M for the expected increase in fuel and contract costs.
- 8) Administration and Governances funding has increased by \$0.5M mainly for salary and benefits increases of \$0.3M, the Human Resource Transition Supplement of \$0.5M, and a decrease of (\$0.3M) as part of the fourth and final year of the phase-in of the new board administration and Governance grant allocation.
- 9) School Operations and Maintenance funding has declined by (\$0.1M) due to a net decrease in secondary school area requirements which are greater for secondary students of (\$0.3M) and a decline in the Elementary and Secondary top up grant as part of the third and final year of phase in of (\$1.6M). Grant funding was also received for salary and benefit increases of \$1.8M.

- 10) Additional Funding for Community Use of Schools in the amount of \$38K.
- 11) Declining Enrolment Estimates for 2016-17 has been reduced by (\$0.2M). This is the third year of the Declining Enrolment Adjustment.
- 12) There has been no change to the Temporary Accommodations Grant as of the date of this report.
- 13) Indigenous Education Grant (formerly – First Nations, Metis and Inuit Education) has increased by \$0.2M due to the projected increase in the number of secondary schools offering Native Studies credit courses as part of the curriculum.
- 14) Safe School Grant has increased by \$0.1M for salaries and benefit increases in the Urban Priority High School Program.
- 15) Other Grants and Revenues have increased by \$3.1M due to increases in projected visa students fees of \$1.6M, increase in rental revenues of \$0.5M due to a full year of new permits fees, full year implementation of after hour parking of \$0.4M, increase in EPO grant revenues of \$0.9M and Proceed of Disposition revenues for school operations of \$0.4M. In Addition, the Ministry of Citizenship and Immigration reduced funding by (\$0.7M) due to a decline in adult enrolment in continuing education programs.

Classroom Expenditures Increases / (Decreases) (\$000)

		2016/17 Budget Revised Estimates	Net Change Increase / (Decrease)	2017/18 Budget Estimates
	<u>Classroom Instruction</u>			
18	Classroom Teachers	601,546	13,038	614,584
19	Occasional Teachers	26,558	1,688	28,246
20	Education Assistants	52,528	1,363	53,891
21	Designated Early Childhood Educators	25,049	1,419	26,468
22	Professional & Para-professionals	49,526	1,722	51,248
23	Textbooks & Classroom Supplies	22,826	2,280	25,106
24	Computers	8,663	1,202	9,865
25	Staff Development	3,176	26	3,202
26	In School Administration	66,310	1,813	68,123
27	Teacher Consultants & Coordinators	5,383	158	5,541
28	Cont. Ed. (incl. International Language./Summer Schools.)	<u>23,155</u>	<u>290</u>	<u>23,445</u>
29	Sub-total Classroom	884,720	24,999	909,719

Classroom Expenditure Variance Analysis

- 18) Classroom Teachers costs have increased due to funded changes in salary and benefits of \$9.3M, Professional Development costs of \$2.6M, French Immersion expansion program of \$0.3M and the Multi-Language School start-up of \$0.3M, and an increase in staffing due to enrolment programs of \$0.5M.
- 19) The Occasional Teachers' salary and benefit costs have increased due to increased salary and benefits.
- 20) Education Assistants costs have increased by \$1.4M mainly due to an increase in funding for salary, and benefits and PD costs.
- 21) Designated Early Childhood Educators costs have increased by \$1.4M mainly due to increase in funding for salary and benefit and PD costs of \$0.8M and an increase of 13 FTE for a cost of \$0.6M.

- 22)** Professionals and Para-professionals have increased by \$1.7M mainly due to funding increases for salary, benefits and PD costs of \$1.3M, and the costs of the Employee Assistance Program of \$0.4M.
- 23)** Textbook and Classroom Supplies have increased by \$2.3M due to Religious Program Resources of \$1.0M, Indigenous-funding allocation of \$0.8M, French Immersion Support for new classes of \$0.1M, Urban and Priority High Schools of \$0.1M, and an increase in commissions and health insurance for international Visa students of \$0.3M.
- 24)** Investments in classroom technology and IT infrastructure are required across the organization. In particular, technology investment of \$1.2M in the classroom is required due to expiring lease agreements.
- 25)** Increase in costs for salaries and benefits in staff development of 26K.
- 26)** In School Administration costs have changed by \$1.8M mainly due to salary, and benefits and PD increases of \$1.9M, Investments in technology of \$0.5M and reductions due to school closures of (\$0.6M).
- 27)** Teacher Consultants and Coordinators increased by \$0.2M due to salary and benefit increases.
- 28)** Continuing Education increased by \$0.3M due to salary and benefit increases.

Non-Classroom Expenditures Increases / (Decreases) (\$000)

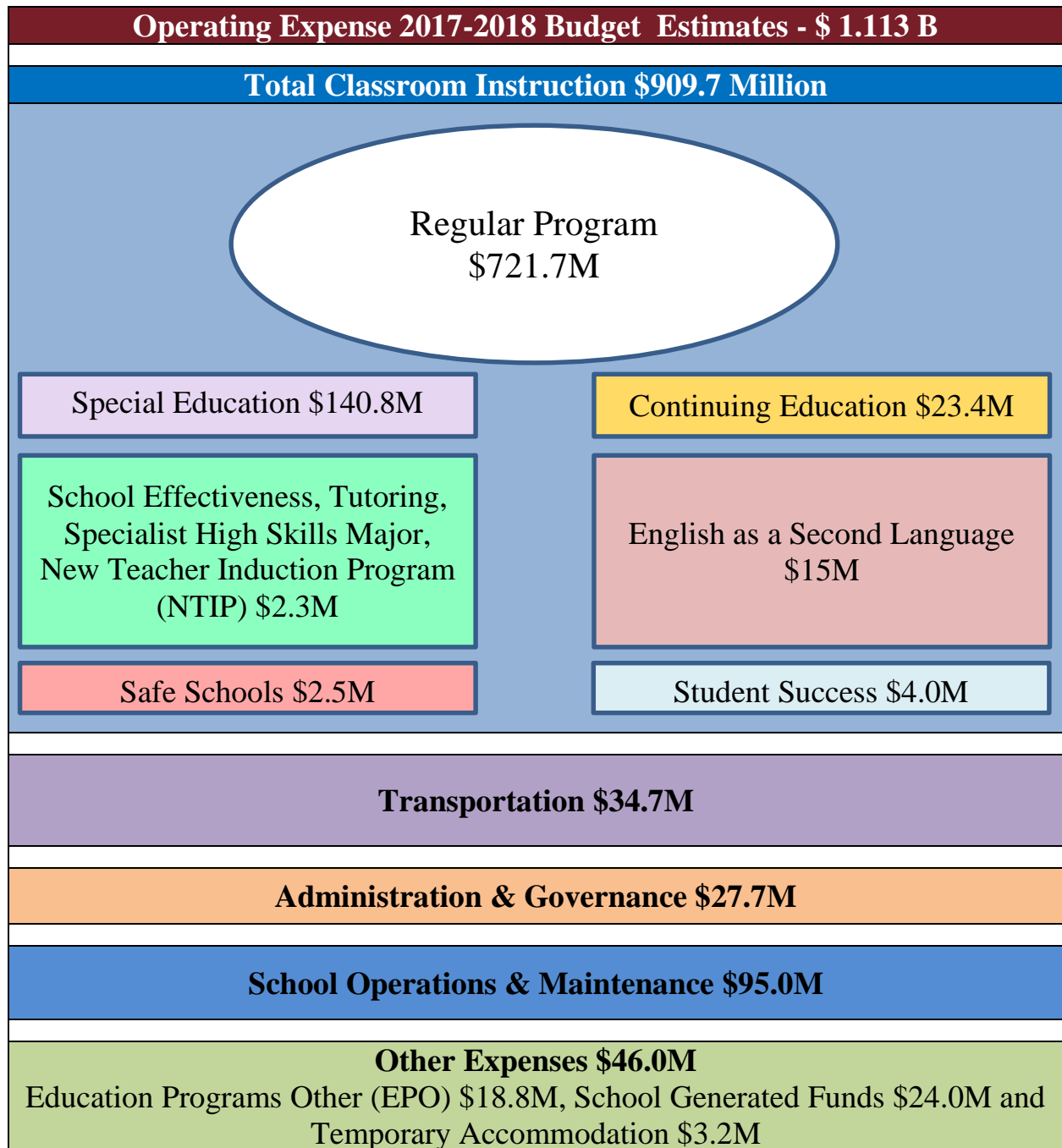
	2016/17 Budget Revised Estimates	Net Change Increase / (Decrease)	2017/18 Budget Estimates	
	<u>Non-Classroom</u>			
30	Administration and Governance	25,728	2,023	27,751
31	School Operations & Maintenance	93,475	1,519	94,994
32	Transportation	33,562	1,126	34,688
33	Sub-total Non-Classroom	<u>152,765</u>	<u>4,668</u>	<u>157,433</u>
34	Operating Expenditures	<u>1,037,485</u>	<u>29,667</u>	<u>1,067,152</u>
	<u>Other</u>			
35	Temporary Accommodation	3,871	(626)	3,245
36	Other Operating Expenditures	41,386	1,343	42,729
37	TOTAL EXPENDITURES	<u>1,082,742</u>	<u>30,384</u>	<u>1,113,126</u>
38	In Year Surplus (Deficit)	<u>766</u>	<u>(25)</u>	<u>741</u>
39	Anticipated Impact on 2016-17 Year End Projected Surplus & ASO Surplus	4,434		10,500
40	Sub Total	<u>5,200</u>	<u>(25)</u>	<u>11,241</u>
41	Accumulated Surplus (Deficit)Opening Balance	<u>(11,340)</u>		<u>(6,140)</u>
42	Accumulated Surplus (Deficit)Closing Balance	<u>(6,140)</u>	<u>11,241</u>	<u>5,101</u>

Non-Classroom Expenditure Variance Analysis

- 30) Board Administration and Governance category has increased by \$2.0M due to funded increases in salary, benefits and PD costs of \$0.6M, Human Resource Transition Supplement of \$0.5M, Investment in technology of \$0.6M and \$0.3M in increased legal costs for employee relations, planning, and facilities.
- 31) School Operations and Maintenance have increased by \$1.5M due to funded increases in salary and benefits of \$0.7M, utility costs of \$0.4M and Insurance costs have increased by \$0.4M.

- 32)** Transportation costs have increased by \$1.1M mainly due to increased costs of contractual rate increases of \$0.8M and one-time costs due to school closer of \$0.3M.
- 35)** Temporary Accommodation costs have decreased due to lower leasing costs of \$0.6M.
- 36)** Other Operating costs have increased due to funding for various EPO projects of \$1.3M

SUMMARY OF EXPENDITURE BUDGET ALLOCATION FOR 2017-18



INITIATIVES TO MAXIMIZE EFFICIENT USE OF RESOURCES

Consolidation of Schools

1. On February 23 2017, the board approved the following school consolidations and closures:
 - Holy Redeemer consolidated into St. Matthias
 - Christ the King and St. Teresa consolidated into the Holy Trinity
 - St Raymond consolidated into St. Bruno
 - Don Bosco closure
2. This resulted in approximate savings of \$1.6M in staff costs, which is reflected in the budget.

School Block Budget-Equity Based Funding Allocation

1. The School Block Budget Allocation has historically been allocated to schools based solely on the school's average daily enrolment. The School Block budget allocation is used primarily for consumables, printing & photocopying, textbooks, learning resources and other costs that the Principal considers appropriate for the smooth running of the School.
2. Each year, TCDSB's school communities represent a variety of socioeconomic backgrounds. The effect of lower socioeconomic status on student achievement is difficult to ignore. School communities of a lower socioeconomic status often face additional challenges including learning conditions and poor motivation that negatively affect their academic performance.
3. In recognition of the extent to which school communities are impacted by a wide array of socioeconomic conditions, the Board approved in the 2014-15 budget, an equity based budget allocation formula of 95% based on enrolment and 5% based on socioeconomic factors in addition to enrolment.
4. For the 2017-18 budget estimates it is recommended that the school Block budget allocation be based on 85% enrolment and 15% on socioeconomic factors in order to recognize and address the socioeconomic inequities across the system.
5. This has no overall budget impact because it is a reallocation of existing expenditure budgets (Appendix B).

STRATEGIC INVESTMENTS

1. The budget challenges that TCDSB has faced over the past few years has not allowed the board to make required investments back into the system to facilitate future growth and sustainability. Although TCDSB will continue to be prudent in its spending and will continue to seek efficiencies, the following investments will strengthen the system to ensure the Board will be able to meet its current and future demands.

2. The following strategic investments are proposed in this year's budget:

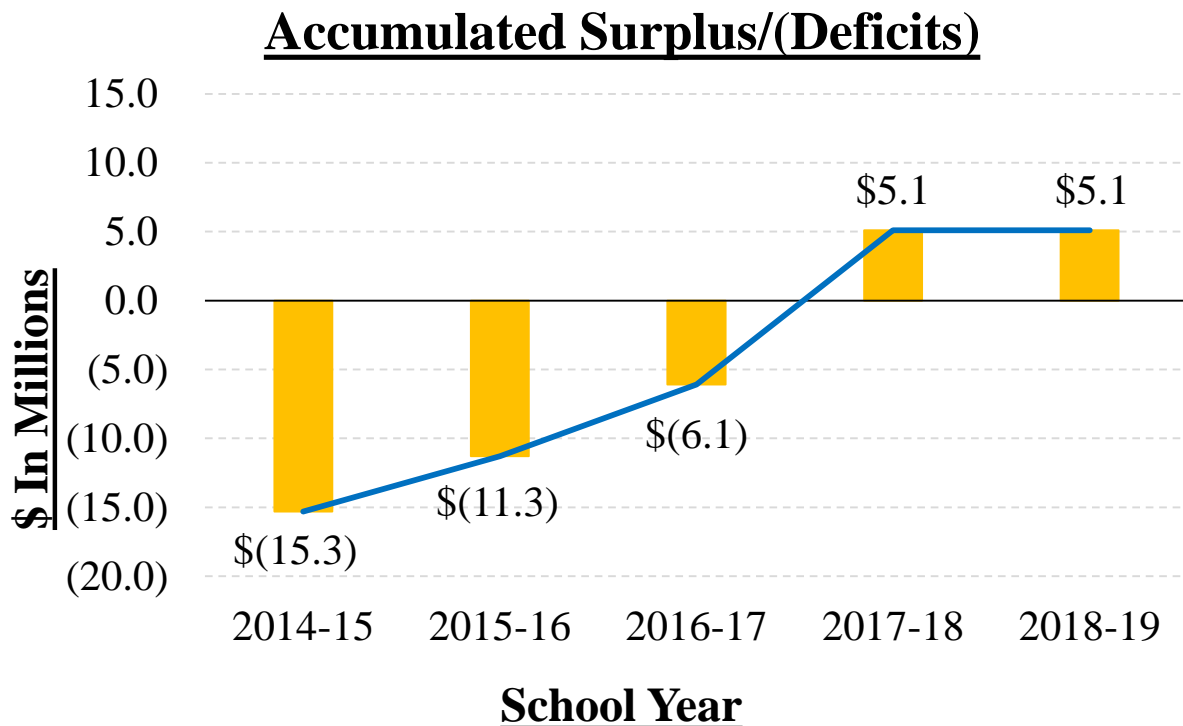
	<u>Program</u>	<u>Costs</u> <u>(\$M)</u>	<u>Description</u>
1)	French Immersion Program Investments	\$0.30	Board Approved a Long Term Program Plan for 5 new French Immersion schools effective September 2017
2)	Multi-Language School	\$0.30	Expand Program & Curriculum by providing learning opportunities in different international languages such as French, Spanish, Mandarin and English.
3)	Investments in Information Technology	\$2.20	Computer technology 21 st Century Replacement Plan to enable teaching and learning in the classroom and investments in Enterprise I.T. Infrastructure.
4)	Religious Program Materials	\$1.00	Implementation of the Bishop's new Religious Program, Growing in Faith and Growing in Christ, requires that the grade 1-8 religious education learning resources be updated.
5)	Employee Assistance Program	\$0.40	This program will offer support to staff and their eligible family members on a wide range of personal and work-life issues.

			Supports may include innovative online services, professional work-life consultation, short-term counselling, and other resolution-focused services. This program aims to support staff's health and well-being.
6)	Whistle Blower Reporting Services	\$0.07	The Whistle-blower Policy will provide standard guidance within which the TCDSB responds to moral, ethical or legal concerns of all of its community stakeholders. Whistleblowing is now considered to be among the most effective, if not the most effective means to expose and remedy corruption, fraud and other types of wrongdoing in the public and private sector.
7)	Chief of Identification, Placement, Review (IPRC) and Assessments	\$0.15	Investment in Special Education Supports to address the existing assessment backlog in a reasonable and timely manner.
8)	Chief Information Officer	\$0.17	Investments in Information Technology supports to ensure that TCDSB is well positioned to maximize its use of technology in the classroom and for efficient Board operations.
	Total Investments	\$4.59	

FUTURE OUTLOOK

1. As per the 2016-17 Revised Estimates, TCDSB was projecting a \$0.8M in-year surplus and an accumulated deficit of \$10.5M.
2. As part of the Board approved MYRP, TCDSB committed to reducing the accumulated deficit to zero by the end of the 2018-19 fiscal year.
3. A \$5.2M in-year surplus is conservatively projected for the 2016-17 fiscal year. This is mainly due to additional revenues forecasted for English as a Second Language (ESL) grants, and salaries and benefits that are tracking under budget. This projected in-year surplus will reduce the accumulated deficit to \$6.1M.
4. In addition to the improved 2016-17 financial position, there is a one-time expenditure savings of \$10.5M due to a Group Benefits Surplus. TCDSB has historically provided group benefits, i.e. Life, Health & Dental, in a self-funded manner also known as an Administrative Services Only (ASO) self-insurance arrangement. This fund has accumulated a surplus in excess of costs incurred to the present date. In 2017-18, staff are proposing to use the ASO benefit surplus (subject to Ministry approval), to completely eliminate the accumulated deficit.

The following chart outlines the Surplus/(Deficits) over five years:



The following chart provides a 2 year projected financial position:

Updated MYRP 2017-18 (\$ in Millions)

	2015-16 Actuals as of at August 31, 2016	2016-17 Forecasted Actuals at August 31, 2017	2017-18 Projections	2018-19 Projections
Opening Accumulated Surplus / (Deficit)	(15.3)	(11.3)	(6.1)	5.1
Total Revenues:	1,122.7	1,119.9	1,121.7	1,124.8
GSN Reductions			(8.3)	
ASO Benefits			10.5	
Surplus				
Total Revenue	1,122.7	1,119.9	1,123.9	1,124.8
Total Expenditures:	1,148.2	1,130.0	1,112.7	1,124.8
Exp. Reductions	(29.4)	(15.3)	0.0	0.0
Total Expenditures	1,118.8	1,114.7	1,112.7	1,124.8
In-Year Surplus / (Deficit)	3.9	5.2	11.2	0.0
Accumulated Surplus / (Deficit)	(11.3)	(6.1)	5.1	5.1

1. The Accumulated Deficit will be eliminated one-year ahead of the MYRP schedule, and TCDSB will be approaching a 1% margin of a projected in-year surplus of \$5.1M for 2017-18 fiscal.
2. This achievement would not have been possible without the hard work and cooperation of all our stakeholders, union partners and staff who demonstrated their dedication and commitment to support the Catholic Education Programs during this challenging time.

BUDGET RISKS & UNCERTAINTIES:

This budget has been prepared using a set of assumptions based on the best information currently known. There are however some budget uncertainties and risks that could impact the budget, which need to be monitored closely as the year progresses. Staff will report on these risks as part of the regular financial status updates to the Board of Trustees.

Enrolment projections to actuals

Any variances to planned consensus enrolment projections may impact GSN revenues.

Inflation Assumptions

Utility costs continue to trend higher and the budget estimates are based on historical costs and projected increases. If costs increase higher than anticipated, this could create a cost pressure in this area. The current trend is that utility costs are trending well above the EDU funded increase for inflationary costs of 2%.

Occasional Teacher Costs

For the current 2016-17 fiscal year, Occasional Teachers costs are trending close to budget at this point in time. The risk is that these costs could increase next year assuming a full Occasional Teacher roster.

Benefit Trusts

The amount budgeted for group benefits are based on estimations and the information provided by the Ministry of Education (EDU). As the various employee groups move to their respective Benefit Trusts, the remaining employee groups waiting to transition may experience higher premiums due to the number of employees remaining in the Group Benefits Pool. This could increase benefit costs for TCDSB.

Capital Project Risks

Capital projects that are higher than the provincial benchmark will result in deficits for the project that will not be funded by the EDU's Capital program. These shortfalls will need to be covered through the operating budget, which could result in shortfalls in the operating budget.

BUDGET CONSULTATION RESULTS:

- As part of the annual budget planning process, TCDSB has committed to consulting with all stakeholder groups. Over the past few months, the following revenue generating opportunities were subject to the consultation engagement.

Revenue Generating Opportunities		\$
1	Parking Revenues (\$5/day)	5,000,000
2	Permit Revenues	500,000
3	After-Hours Parking Revenue	400,000
TOTAL		\$5,900,000

- A general summary of survey responses by Option is provided below:

	Revenue Option 1 \$5/day Board-wide parking charge (7,000 spaces)	Revenue Option 2 Full implementation of new Permit Rates as existing permits expire.	Revenue Option 3 Expand current Toronto Parking Authority agreement for after-hours parking
Yes	192 (4.5%)	3,384 (78.9%)	3,154 (73.7%)
No	4,095 (95.5%)	906 (21.1%)	1,127 (26.3%)
Neither	73 (1.7%)	70 (1.6%)	79 (1.8%)

- Given the recent public consultation feedback, the staff parking revenue initiative is not recommended.
- It is recommended, however that the initiatives to generate additional permit revenues and increasing the partnerships to generate community after-hours parking revenues will be pursued.
- These additional recommended revenue amounts identified in rows two and three in the table above, have been included in the 2017-18 Budget Estimates.

E. STAFF RECOMMENDATION

- 1.** The Board of Trustees approve the allocation of the School Block Budget for the 2017-18 budget estimates based on 85% enrolment and 15% of socioeconomic factors.
- 2.** That the Board of Trustees approve the 2017-18 Budget Estimates for Classroom Related Expenditures of \$909.7M
- 3.** That the Board of Trustees approve the 2017-18 Budget Estimates for Non-Classroom Related Expenditures of \$203.4M