

For the Month Ending April 30, 2017
(\$ thousands)

2015-16		
Budget (Rev. Estimates)	Financial Statement (August 31, 2016)	Variance

Grant Revenues (Section 1)

Pupil Foundation	472,853	474,502	0.3%
School Foundation	62,812	63,098	0.5%
Special Education	121,563	121,926	0.0%
Language	31,406	34,472	0.0%
Outlying, Remote and Rural	-	-	0.0%
Learning Opportunities	46,422	46,643	0.0%
Continuing and Adult Education	14,892	15,882	0.0%
Teacher Q&E	78,846	91,041	15.5%
New Teacher Induction program	847	693	-18.1%
ECE Q&E Allocation	4,358	4,880	12.0%
Restraint Savings	(402)	(402)	0.0%
Transportation	23,818	23,326	-2.1%
Admin and Governance	22,203	22,562	1.6%
School Operations	87,678	88,245	0.6%
Community Use of Schools Grant	1,226	1,226	0.0%
Declining Enrolment	1,420	517	-63.6%
First Nation, Metis and Inuit	3,472	3,758	8.2%
Safe Schools Supplement	2,653	2,659	0.2%
Permanent Financing - NPF	3,765	3,765	0.0%
Adjustment to Entitlement - Minor Capital	(24,496)	(24,970)	1.9%
Other	3,525	3,525	0.0%
Total Operating Allocation	958,858	977,344	1.9%

Grants for Capital Purposes

Capital - non-Land	15,788	7,520	-52.4%
Capital - Land	-	18,926	0.0%
Minor Tangible Capital Assets	24,496	24,970	1.9%
School Renewal	15,488	17,320	11.8%
School Condition Improvement	-	-	0.0%
Temporary Accommodations	-	-	0.0%
Retrofitting	-	-	0.0%
Short-term Interest	-	217	0.0%
Debt Funding for Capital	15,989	16,050	0.4%
Total Capital Allocation	71,761	85,003	18.5%

TOTAL ALLOCATIONS (Section 1)

TOTAL ALLOCATIONS (Section 1)	1,030,620	1,062,347	3.1%
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Revenue Budget Assessment

2016-17		2016-17			
Estimates	% Change from Prior Year Actuals	Revised Estimates	Forecast	Change	
				\$ Increase (Decrease)	% Increase (Decrease)

481,016	1.4%	481,035	481,250	215	0.0%
63,714	1.0%	63,643	63,643	-	0.0%
121,103	-0.7%	121,216	121,232	16	0.0%
34,119	-1.0%	36,205	37,139	934	2.6%
-	0.0%	-	-	-	0.0%
48,095	3.1%	48,049	48,052	3	0.0%
15,605	-1.7%	15,398	15,398	-	0.0%
84,003	-7.7%	85,322	85,229	(93)	(0.1%)
441	-36.3%	441	716	274	62.2%
5,336	9.3%	5,533	5,525	(8)	(0.1%)
(402)	0.0%	(402)	(402)	-	0.0%
24,238	3.9%	24,532	24,544	12	0.0%
22,652	0.4%	22,656	22,665	10	0.0%
88,430	0.2%	88,189	88,241	53	0.1%
1,224	-0.2%	1,224	1,224	-	0.0%
211	-59.1%	163	163	-	0.0%
3,769	0.3%	3,997	3,997	0	0.0%
2,682	0.9%	2,682	2,682	1	0.0%
3,765	0.0%	3,765	3,765	-	0.0%
(25,000)	0.1%	(25,091)	(25,091)	-	0.0%
43	-98.8%	43	43	-	0.0%
975,042	-0.2%	978,596	980,013	1,417	0.1%

60,291	701.7%	44,096	44,096	-	0.0%
18,682	-1.3%	503	503	-	0.0%
25,000	0.1%	25,091	25,091	-	0.0%
15,417	-11.0%	17,155	17,155	-	0.0%
-	0.0%	-	-	-	0.0%
3,751	0.0%	3,751	3,751	-	0.0%
-	0.0%	-	-	-	0.0%
230	6.2%	89	89	-	0.0%
16,007	-0.3%	15,640	15,640	-	0.0%
139,379	64.0%	106,325	106,325	-	0.0%

1,114,421	4.9%	1,084,921	1,086,338	1,417	0.1%
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Revenue Risk Assessment

Actual Revenue 2016-17	Actual to Apr 30/17	Actual Revenue 2015-16	Actual to Apr 30/16	Year-to year Increase (Decrease)
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342,480	71.20%	330,363	69.62%	1.6%
45,311	71.20%	43,885	69.55%	1.6%
86,301	71.20%	84,931	69.66%	1.5%
25,776	71.20%	21,942	63.65%	7.5%
-	0.00%	-	0.00%	0.0%
34,209	71.20%	32,433	69.54%	1.7%
10,963	71.20%	10,404	65.51%	5.7%
60,746	71.20%	55,087	60.51%	10.7%
314	71.20%	591	85.32%	(14.1%)
3,939	71.20%	3,044	62.39%	8.8%
(286)	71.20%	(281)	69.87%	1.3%
17,466	71.20%	16,641	71.34%	(0.1%)
16,130	71.20%	15,512	68.75%	2.4%
62,787	71.20%	61,257	69.42%	1.8%
871	71.20%	857	69.87%	1.3%
116	71.20%	992	192.01%	(120.8%)
2,846	71.20%	2,425	64.55%	6.6%
1,909	71.20%	1,853	69.71%	1.5%
2,680	71.20%	2,630	69.87%	1.3%
(17,864)	71.20%	(17,114)	68.54%	2.7%
31	71.20%	2,462	0.00%	71.2%
696,726	71.20%	669,916	68.54%	2.7%

1,908	4.33%	1,510	20.07%	(15.7%)
358	71.20%	-	0.00%	0.0%
17,864	71.20%	17,114	68.54%	2.7%
12,214	71.20%	10,821	62.48%	8.7%
-	0.00%	-	0.00%	0.0%
2,671	71.20%	-	0.00%	71.2%
-	0.00%	-	0.00%	0.0%
63	71.20%	-	0.00%	71.2%
14,430	92.26%	21,075	131.31%	(39.0%)
49,508	46.56%	50,520	59.43%	(12.9%)

746,233	68.78%	720,436	67.82%	1.0%
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For the Month Ending April 30, 2017
(\$ thousands)

2015-16		
Budget (Rev. Estimates)	Financial Statement (August 31, 2016)	Variance

Adjustments: (Sec 1A)

Amounts flowed to DCC	(15,788)	(7,520)	-52.4%
Amounts flowed to Deferred Revenue	(187,529)	(190,696)	1.7%
Tax Revenues	(404,321)	(416,103)	2.9%
TOTAL LEGISLATIVE GRANTS	422,982	448,028	5.9%

Other Revenues

School Generated Funds	29,472	29,184	-1.0%
Rentals	2,798	3,436	22.8%
Continuing Education Fees	53	63	17.9%
Other Grants	26,439	15,156	-42.7%
Staff on Loan	3,504	3,347	-4.5%
Tuition Fees	18,718	17,969	-4.0%
Miscellaneous Revenues	60,739	34,369	-43.4%
Non Grant Revenue	141,723	103,524	-27.0%

Total Taxation

	404,321	416,103	2.9%
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Deferred Revenues

Deferred Revenues - Legislative Grants	170,650	167,996	-1.6%
Amortization of DCC	46,668	45,410	-2.7%
DCC on disposal of assets	-	-	0.0%

Net Deferred Revenue / Capital Contrib

	217,318	213,406	-1.8%
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TOTAL REVENUES (Schedule 9)

	1,186,344	1,181,062	-0.4%
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Sch 9 Rev Est

Revenue Budget Assessment

a e = (d-b)/b b c = b - a d = c/a

2016-17		2016-17			
Estimates	% Change from Prior Year Actuals	Revised Estimates	Forecast	Change	
				\$ Increase (Decrease)	% Increase (Decrease)

(132,944)	1667.8%	(44,096)	(44,096)	-	0.0%
(189,499)	-0.6%	(190,888)	(190,888)	-	0.0%
(420,086)	1.0%	(421,124)	(421,124)	-	0.0%
371,892	-17.0%	428,814	430,231	1,417	0.3%

(0)	-100.0%	-	-	-	-
3,298	-4.0%	3,535	4,237	702	19.9%
53	-15.3%	63	63	-	0.0%
15,309	1.0%	16,511	16,511	-	0.0%
3,615	8.0%	2,877	2,877	-	0.0%
18,449	2.7%	18,449	18,449	-	0.0%
64,223	86.9%	7,623	7,623	-	0.0%
104,947	1.4%	49,057	49,759	702	1.4%

420,086	-1%	421,124	421,124	-	0.0%
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171,351	2.0%	169,540	169,540	-	0.0%
51,114	12.6%	50,883	50,883	-	0.0%
-	0.0%	-	-	-	0.0%

222,466	4.2%	220,423	220,423	-	0.0%
1,119,391	-5.2%	1,119,418	1,121,536	2,119	1.8%

1,149,816

Revenue Risk Assessment

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Actual Revenue 2016-17	Actual to Apr 30/17	Actual Revenue 2015-16	Actual to Apr 30/16	Year-to-year Increase (Decrease)
to Apr 30/17	% of Revised Estimates	to Apr 30/16	% of Actual Received	

(29,373)	66.61%	(11,105)	148%	(81.1%)
(136,171)	71.3%	(131,903)	69%	2.2%
(291,084)	69.1%	(269,547)	65%	4.3%
289,606	67.54%	307,881	68.72%	(1.2%)

-	0.00%	-	0.00%	0.0%
3,500	99.01%	2,095	60.96%	38.0%
34	54.16%	38	60.28%	(6.1%)
7,357	44.56%	8,610	56.81%	(12.3%)
1,305	45.37%	1,700	50.81%	(5.4%)
14,759	80.00%	14,974	83.33%	(3.3%)
22,002	288.63%	23,629	68.75%	219.9%
48,957	99.80%	51,045	49.31%	50.5%

291,084	69.12%	269,547	64.78%	4.3%
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120,943	71.34%	120,328	71.63%	(0.3%)
33,922	66.67%	30,112	66.31%	0.4%
-	0.00%	-	0.00%	0.0%

154,865	70.26%	150,441	70.49%	(0.2%)
784,511	70.08%	778,914	65.95%	4.1%