

MOVED BY: Jo-Ann Davis Toronto **Catholic District School Board**

SECONDED BY:

TOPIC: **School-based Revenue Sharing**

WHEREAS: there is a growing disparity between what schools in high-income areas are able to fundraise for student success supports, and what schools in low-income areas are able to fundraise.

WHEREAS: closing the gap to learning opportunities for all TCDSB students is a clear goal of our Multi-Year Strategic Plan.

WHEREAS: the very significant contribution of some parents to help raise money in support of their children's school should not go unrewarded.

WHEREAS:

Therefore, be it resolved that, the TCDSB consult with school parent councils on a proposed revenue sharing model that would see a very small percentage of locally raised funds being redirected from schools with above average fundraising to schools with below average fundraising, in accordance with the following formula:

Where:

SE= Enrollment for the school

BE= Total enrollment for all schools in the TCDSB.

SFR= Funds raised by the school for the year.

BFR= Total funds raised by all schools in the TCDSB for the year.

Schools shall either give / receive or be revenue neutral: $\text{School Funds raised per student} / \text{Board Funds raised per student} * \text{number of students} [(SFR/SE) - (BFR/BE)] * SE * 10\%$

Where a positive value indicates an amount to be given, and a negative value, indicates an amount to be received.

For example, St Peter raises \$50,000 and has 500 students.

Therefore, the school raised \$100 per student.

Assuming the average amount fundraised in schools across the TCDSB is \$50 per student, St Peter has raised \$50 per student more than the average.

Therefore, under the proposed revenue sharing model, St Peter would share $(10\% * \$50 * 500 \text{ students}) = \1250 (or 2.5% of the \$50,000 fundraised). To be distributed using the same formula to school that raise less than the average funds raised by TCDSB schools.