

For the Month Ending June 30, 2017  
(\$ thousands)

2015-16		
Budget (Rev. Estimates)	Financial Statement (August 31, 2016)	Variance

**Grant Revenues (Section 1)**

Pupil Foundation	472,853	474,502	0.3%
School Foundation	62,812	63,098	0.5%
Special Education	121,563	121,926	0.0%
Language	31,406	34,472	0.0%
Outlying, Remote and Rural	-	-	0.0%
Learning Opportunities	46,422	46,643	0.0%
Continuing and Adult Education	14,892	15,882	0.0%
Teacher Q&E	78,846	91,041	15.5%
New Teacher Induction program	847	693	-18.1%
ECE Q&E Allocation	4,358	4,880	12.0%
Restraint Savings	(402)	(402)	0.0%
Transportation	23,818	23,326	-2.1%
Admin and Governance	22,203	22,562	1.6%
School Operations	87,678	88,245	0.6%
Community Use of Schools Grant	1,226	1,226	0.0%
Declining Enrolment	1,420	517	-63.6%
First Nation, Metis and Inuit	3,472	3,758	8.2%
Safe Schools Supplement	2,653	2,659	0.2%
Permanent Financing - NPF	3,765	3,765	0.0%
Adjustment to Entitlement - Minor Capital	(24,496)	(24,970)	1.9%
Other	3,525	3,525	0.0%
<b>Total Operating Allocation</b>	<b>958,858</b>	<b>977,344</b>	<b>1.9%</b>

**Grants for Capital Purposes**

Capital - non-Land	15,788	7,520	-52.4%
Capital - Land	-	18,926	0.0%
Minor Tangible Capital Assets	24,496	24,970	1.9%
School Renewal	15,488	17,320	11.8%
School Condition Improvement	-	-	0.0%
Temporary Accommodations	-	-	0.0%
Retrofitting	-	-	0.0%
Short-term Interest	-	217	0.0%
Debt Funding for Capital	15,989	16,050	0.4%
<b>Total Capital Allocation</b>	<b>71,761</b>	<b>85,003</b>	<b>18.5%</b>

**TOTAL ALLOCATIONS (Section 1)**

<b>1,030,620</b>	<b>1,062,347</b>	<b>3.1%</b>
------------------	------------------	-------------

Revenue Budget Assessment					
a	e = (d-b) / b	b	c = b - a	d = c/a	
2016-17		2016-17			
Estimates	% Change from Prior Year Actuals	Revised Estimates	Forecast	Change	
				\$ Increase (Decrease)	% Increase (Decrease)

481,016	1.4%	481,035	481,711	676	0.1%
63,714	1.0%	63,643	63,643	-	0.0%
121,103	-0.7%	121,216	121,396	180	0.1%
34,119	-1.0%	36,205	37,535	1,330	3.7%
-	0.0%	-	-	-	0.0%
48,095	3.1%	48,049	48,058	9	0.0%
15,605	-1.7%	15,398	15,398	-	0.0%
84,003	-7.7%	85,322	84,488	(834)	(1.0%)
441	-36.3%	441	716	274	62.2%
5,336	9.3%	5,533	5,519	(14)	(0.2%)
(402)	0.0%	(402)	(402)	-	0.0%
24,238	3.9%	24,532	24,580	48	0.2%
22,652	0.4%	22,656	22,688	32	0.1%
88,430	0.2%	88,189	88,496	307	0.3%
1,224	-0.2%	1,224	1,224	-	0.0%
211	-59.1%	163	115	(48)	(29.2%)
3,769	0.3%	3,997	3,998	0	0.0%
2,682	0.9%	2,682	2,684	2	0.1%
3,765	0.0%	3,765	3,765	-	0.0%
(25,000)	0.1%	(25,091)	(25,091)	-	0.0%
43	-98.8%	43	43	-	0.0%
<b>975,042</b>	<b>-0.2%</b>	<b>978,596</b>	<b>980,562</b>	<b>1,966</b>	<b>0.2%</b>

60,291	701.7%	44,096	44,096	-	0.0%
18,682	-1.3%	503	503	-	0.0%
25,000	0.1%	25,091	25,091	-	0.0%
15,417	-11.0%	17,155	17,155	-	0.0%
-	0.0%	-	-	-	0.0%
3,751	0.0%	3,751	3,751	-	0.0%
-	0.0%	-	-	-	0.0%
230	6.2%	89	89	-	0.0%
16,007	-0.3%	15,640	15,640	-	0.0%
<b>139,379</b>	<b>64.0%</b>	<b>106,325</b>	<b>106,325</b>	<b>-</b>	<b>0.0%</b>

<b>1,114,421</b>	<b>4.9%</b>	<b>1,084,921</b>	<b>1,086,887</b>	<b>1,966</b>	<b>0.2%</b>
------------------	-------------	------------------	------------------	--------------	-------------

Revenue Risk Assessment				
i	e	k	l	g = e - l
Actual Revenue 2016-17	Actual to June 30/17	Actual Revenue 2015-16	Actual to June 30/16	Year-to year Increase (Decrease)
to June 30/17	% of Revised Estimates	to June 30/16	% of Actual Received	

421,978	87.72%	410,691	86.55%	1.2%
55,829	87.72%	54,555	86.46%	1.3%
106,334	87.72%	105,582	86.60%	1.1%
31,760	87.72%	27,277	79.13%	8.6%
-	0.00%	-	0.00%	0.0%
42,150	87.72%	40,320	86.44%	1.3%
13,507	87.72%	12,934	81.44%	6.3%
74,847	87.72%	68,481	75.22%	12.5%
387	87.72%	735	106.07%	(18.3%)
4,853	87.72%	3,785	77.56%	10.2%
(353)	87.72%	(349)	86.85%	0.9%
21,520	87.72%	20,687	88.69%	(1.0%)
19,874	87.72%	19,284	85.47%	2.3%
77,362	87.72%	76,152	86.30%	1.4%
1,073	87.72%	1,065	86.85%	0.9%
143	87.72%	1,233	238.70%	(151.0%)
3,507	87.72%	3,015	80.24%	7.5%
2,352	87.72%	2,304	86.66%	1.1%
3,302	87.72%	3,270	86.85%	0.9%
(22,011)	87.72%	(21,276)	85.21%	2.5%
38	87.72%	3,061	0.00%	87.7%
<b>858,454</b>	<b>87.72%</b>	<b>832,806</b>	<b>85.21%</b>	<b>2.5%</b>

2,993	6.79%	1,561	20.75%	(14.0%)
441	87.72%	-	0.00%	0.0%
22,011	87.72%	21,276	85.21%	2.5%
15,049	87.72%	13,452	77.67%	10.1%
-	0.00%	-	0.00%	0.0%
3,291	87.72%	-	0.00%	87.7%
-	0.00%	-	0.00%	0.0%
78	87.72%	-	0.00%	87.7%
22,637	144.74%	21,788	135.75%	9.0%
<b>66,499</b>	<b>62.54%</b>	<b>58,077</b>	<b>68.32%</b>	<b>(5.8%)</b>

<b>924,954</b>	<b>85.26%</b>	<b>890,883</b>	<b>83.86%</b>	<b>1.4%</b>
----------------	---------------	----------------	---------------	-------------

For the Month Ending June 30, 2017  
(\$ thousands)

Appendix A

2015-16		
Budget (Rev. Estimates)	Financial Statement (August 31, 2016)	Variance
<b>Adjustments: (Sec 1A)</b>		
Amounts flowed to DCC	(15,788)	(7,520) -52.4%
Amounts flowed to Deferred Revenue	(187,529)	(190,696) 1.7%
Tax Revenues	(404,321)	(416,103) 2.9%
<b>TOTAL LEGISLATIVE GRANTS</b>	<b>422,982</b>	<b>448,028 5.9%</b>
<b>Other Revenues</b>		
School Generated Funds	29,472	29,184 -1.0%
Rentals	2,798	3,436 22.8%
Continuing Education Fees	53	63 17.9%
Other Grants	26,439	15,156 -42.7%
Staff on Loan	3,504	3,347 -4.5%
Tuition Fees	18,718	17,969 -4.0%
Miscellaneous Revenues	60,739	34,369 -43.4%
<b>Non Grant Revenue</b>	<b>141,723</b>	<b>103,524 -27.0%</b>
<b>Total Taxation</b>	<b>404,321</b>	<b>416,103 2.9%</b>
<b>Deferred Revenues</b>		
Deferred Revenues - Legislative Grants	170,650	167,996 -1.6%
Amortization of DCC	46,668	45,410 -2.7%
DCC on disposal of assets	-	- 0.0%
<b>Net Deferred Revenue / Capital Contrib</b>	<b>217,318</b>	<b>213,406 -1.8%</b>
<b>TOTAL REVENUES (Schedule 9)</b>	<b>1,186,344</b>	<b>1,181,062 -0.4%</b>

Sch 9 Rev Est

Revenue Budget Assessment					
a	e = (d-b) / b	b	c = b - a	d = c/a	
2016-17		2016-17			
Estimates	% Change from Prior Year Actuals	Revised Estimates	Forecast	Change	
				\$ Increase (Decrease)	% Increase (Decrease)
(132,944)	1667.8%	(44,096)	(44,096)	-	0.0%
(189,499)	-0.6%	(190,888)	(190,888)	-	0.0%
(420,086)	1.0%	(421,124)	(421,124)	-	0.0%
<b>371,892</b>	<b>-17.0%</b>	<b>428,814</b>	<b>430,780</b>	<b>1,966</b>	<b>0.5%</b>
(0)	-100.0%	-	-	-	-
3,298	-4.0%	3,535	4,237	702	19.9%
53	-15.3%	63	63	-	0.0%
15,309	1.0%	16,511	16,511	-	0.0%
3,615	8.0%	2,877	2,877	-	0.0%
18,449	2.7%	18,449	18,449	-	0.0%
64,223	86.9%	7,623	7,623	-	0.0%
<b>104,947</b>	<b>1.4%</b>	<b>49,057</b>	<b>49,759</b>	<b>702</b>	<b>1.4%</b>
<b>420,086</b>	<b>-1%</b>	<b>421,124</b>	<b>421,124</b>	<b>-</b>	<b>0.0%</b>
171,351	2.0%	169,540	169,540	-	0.0%
51,114	12.6%	50,883	50,883	-	0.0%
-	0.0%	-	-	-	0.0%
<b>222,466</b>	<b>4.2%</b>	<b>220,423</b>	<b>220,423</b>	<b>-</b>	<b>0.0%</b>
<b>1,119,391</b>	<b>-5.2%</b>	<b>1,119,418</b>	<b>1,122,085</b>	<b>2,668</b>	<b>1.9%</b>

1,149,816

Revenue Risk Assessment				
i	e	k	l	g = e - l
Actual Revenue 2016-17	Actual to June 30/17	Actual Revenue 2015-16	Actual to June 30/16	Year-to year Increase (Decrease)
to June 30/17	% of Revised Estimates	to June 30/16	% of Actual Received	
(37,065)	84.05%	(13,804)	184%	(99.5%)
(167,719)	87.9%	(163,958)	86%	1.9%
(356,104)	84.6%	(336,934)	81%	3.6%
<b>364,067</b>	<b>84.90%</b>	<b>376,187</b>	<b>83.96%</b>	<b>0.9%</b>
-	0.00%	-	0.00%	0.0%
4,315	122.06%	2,318	67.47%	54.6%
51	80.73%	38	60.28%	20.4%
10,028	60.74%	11,473	75.70%	(15.0%)
2,430	84.46%	1,770	52.89%	31.6%
18,449	100.00%	12,363	68.80%	31.2%
30,822	404.35%	26,957	78.43%	325.9%
<b>66,094</b>	<b>134.73%</b>	<b>54,918</b>	<b>53.05%</b>	<b>81.7%</b>
<b>356,104</b>	<b>84.56%</b>	<b>336,934</b>	<b>80.97%</b>	<b>3.6%</b>
148,962	87.86%	149,498	88.99%	(1.1%)
42,403	83.33%	37,890	83.44%	(0.1%)
-	0.00%	-	0.00%	0.0%
<b>191,365</b>	<b>86.82%</b>	<b>187,388</b>	<b>87.81%</b>	<b>(1.0%)</b>
<b>977,630</b>	<b>87.33%</b>	<b>955,427</b>	<b>80.90%</b>	<b>6.4%</b>