

Toronto Catholic DSB
Interim Financial Report
For the Month Ending June 30, 2017
(\$ thousands)

	Budget Assessment						
	2015-16			2016-17			
	Budget (Rev Estimates)	Financial Statements (August 2016)	Variance	Revised Estimates Budget	Forecast	Change \$ Increase (Decrease)	Change % Increase (Decrease)
OPERATING							
Classroom Instruction							
Teachers							
Salary	511,954	500,544	(2.2%)	510,960	508,460	(2,500)	(0.5%)
Benefits	70,367	71,976	2.3%	70,629	69,709	(920)	(1.3%)
Other	610	444	(27.2%)	610	610	-	0.0%
Occasional Teachers							
Salary	16,927	27,425	62.0%	21,715	25,778	4,063	18.7%
Benefits	3,585	2,463	(31.3%)	4,843	2,250	(2,593)	(53.5%)
Other	-	-		-	-	-	0.0%
Educational Assistants and ECEs							
Salary	58,673	59,358	1.2%	58,496	58,996	500	0.9%
Benefits	19,060	17,598	(7.7%)	19,082	17,200	(1,882)	(9.9%)
Other	-	-	0.0%	-	-	-	0.0%
Classroom Computers	8,596	2,190	(74.5%)	8,663	8,663	-	0.0%
Textbooks and Supplies	21,107	22,472	6.5%	22,826	22,826	-	0.0%
Professionals and Paraprofessionals							
Salary	35,030	36,518	4.2%	34,885	36,000	1,115	3.2%
Benefits	9,141	9,250	1.2%	9,400	9,306	(94)	(1.0%)
Other	5,340	3,107	(41.8%)	5,241	3,100	(2,141)	(40.9%)
Library and Guidance							
Salary	14,464	15,904	10.0%	14,381	14,029	(352)	(2.4%)
Benefits	2,010	2,114	5.2%	2,534	2,100	(434)	(17.1%)
Other	-	1	0.0%	-	-	-	0.0%
Staff Development							
Salary	1,705	2,099	23.1%	2,089	2,089	-	0.0%
Benefits	413	276	(33.0%)	227	227	-	0.0%
Other	861	228	(73.5%)	861	861	-	0.0%
Department Heads							
Salary	2,433	1,125	(53.7%)	2,433	1,136	(1,297)	(53.3%)
Benefits	-	1	0.0%	-	-	-	0.0%
Other	-	-	0.0%	-	-	-	0.0%
Principal and Vice-Principals							
Salary	36,716	37,732	2.8%	36,352	36,652	300	0.8%
Benefits	4,883	5,195	6.4%	5,165	5,012	(153)	(3.0%)
Other	139	14	(90.1%)	141	15	(126)	(89.4%)
School Office							
Salary	17,798	17,167	(3.5%)	17,389	17,189	(200)	(1.2%)

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	2015-16			Budget Assessment				
	Budget (Rev Estimates)	Financial Statements (August 2016)	Variance	b		c = b - a		d = c/a
				2016-17	2016-17	Change		
				Revised Estimates Budget	Forecast	\$ Increase (Decrease)	% Increase (Decrease)	
Benefits	5,184	5,047	(2.6%)	5,561	5,204	(357)	(6.4%)	
Other	1,747	1,282	(26.7%)	1,700	1,300	(400)	(23.5%)	
Co-ordinators and Consultants					-			
Salary	4,322	4,494	4.0%	4,468	4,468	-	0.0%	
Benefits	1,108	964	(13.0%)	851	851	-	0.0%	
Other	70	15	(78.6%)	64	20	(44)	(68.7%)	
Continuing Education					-			
Salary	17,931	18,221	1.6%	17,905	18,005	100	0.6%	
Benefits	3,040	3,061	0.7%	2,799	2,799	-	0.0%	
Other	1,998	2,260	13.1%	2,450	2,450	-	0.0%	
Amortization and Write-downs	4,920	4,623	(6.0%)	4,840	4,840	-	0.0%	
Total Instruction	882,129	875,169	-0.8%	889,562	882,147	(7,415)	(0.8%)	
Administration								
Trustees								
Salary	257	249	(3.2%)	255	255	-	0.0%	
Benefits	11	9	(14.3%)	11	11	-	0.0%	
Other	589	338	(42.7%)	590	590	-	0.0%	
Director/Supervisory Officers					-			
Salary	2,833	3,005	6.1%	2,890	3,290	400	13.8%	
Benefits	907	856	(5.6%)	897	895	(2)	(0.3%)	
Other	82	52	(36.5%)	84	65	(19)	(22.3%)	
Board Administration					-			
Salary	12,472	12,603	1.0%	12,724	12,724	-	0.0%	
Benefits	3,584	3,335	(7.0%)	3,442	3,442	-	0.0%	
Other	3,530	2,961	(16.1%)	3,359	3,159	(200)	(6.0%)	
Amortization and Write-downs	1,476	243	(83.5%)	255	255	-	0.0%	
Total Administration	25,740	23,651	-8.1%	24,507	24,686	179	0.7%	
Transportation								
Salary	927	970	4.6%	982	982	-	0.0%	
Benefits	243	237	(2.4%)	237	235	(2)	(0.8%)	
Other	27,662	26,952	(2.6%)	32,343	31,943	(400)	(1.2%)	
Total Transportation	28,832	28,159	-2.3%	33,562	33,160	(402)	(1.2%)	

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	2015-16			Budget Assessment			
	Budget (Rev Estimates)	Financial Statements (August 2016)	Variance	2016-17		Change	
				Revised Estimates Budget	Forecast	\$ Increase (Decrease)	% Increase (Decrease)
Pupil Accommodation							
School Operations and Maintenance							
Salary	45,702	43,952	(3.8%)	46,532	45,532	(1,000)	(2.1%)
Benefits	14,396	13,379	(7.1%)	14,309	14,000	(309)	(2.2%)
Other	33,032	31,435	(4.8%)	32,635	32,635	-	0.0%
School Renewal	2,701	2,263	(16.2%)	729	729	-	0.0%
Other Pupil Accommodation	19,761	19,460	(1.5%)	19,511	19,511	-	0.0%
Amortization and Write-downs	41,983	43,797	4.3%	45,850	45,850	-	0.0%
Total Pupil Accommodation	157,577	154,286	-2.1%	159,565	158,256	(1,309)	(0.8%)
Other							
School Generated Funds -Expenditures	29,472	28,389	-3.7%	-	-	-	0.0%
Salary	8,591	9,592	11.7%	8,591	8,591	-	0.0%
Benefits	2,654	831	(68.7%)	1,701	1,200	(501)	(29.5%)
Other	-	11,382	0.0%	1,165	1,165	-	0.0%
Amortizations		-	-			-	0.0%
Loss on disposal of assets		-	0.0%			-	0.0%
Other			0.0%	-	-	-	0.0%
Total Other Expenditures	40,717	50,195	23.3%	11,458	10,957	(501)	(4.4%)
TOTAL EXPENDITURES	1,134,996	1,131,460	(0)	1,118,653	1,109,205	(9,447)	(0.8%)
Total Revenue				(1,119,418)	(1,122,085)	(2,668)	
				(765)	(12,880)	(12,115)	

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	10/12 83.3%		10/10 100.0%		
	Risk Assessment				
	i	e	k	f	g = f - e
	Actual Spending 2016-17	Actual to June 30/17	Actual Spending 2015-16	Actual to June 30/16	Year-to year Increase (Decrease)
	to June 30/17	% of Revised Estimate	to June 30/16	% of Actual Spent	
OPERATING					
Classroom Instruction					
Teachers					
Salary	503,095	98.46%	492,413	98.38%	0.1%
Benefits	64,435	91.23%	67,549	93.85%	(2.6%)
Other	421	68.94%	376	84.64%	(15.7%)
Occasional Teachers					
Salary	25,378	116.86%	26,999	98.45%	18.4%
Benefits	2,213	45.69%	2,434	98.81%	(53.1%)
Other	-	0.00%	-	0.00%	0.0%
Educational Assistants and ECEs					
Salary	55,850	95.48%	56,646	95.43%	0.0%
Benefits	16,236	85.09%	17,022	96.73%	(11.6%)
Other	-	0.00%	-	0.00%	0.0%
Classroom Computers	3,011	34.76%	3,008	137.32%	(102.6%)
Textbooks and Supplies	16,941	74.22%	17,877	79.55%	(5.3%)
Professionals and Paraprofessionals					
Salary	33,779	96.83%	34,000	93.10%	3.7%
Benefits	8,325	88.57%	8,367	90.45%	(1.9%)
Other	2,474	47.21%	2,651	85.33%	(38.1%)
Library and Guidance					
Salary	13,729	95.47%	15,785	99.25%	(3.8%)
Benefits	1,674	66.05%	2,063	97.56%	(31.5%)
Other	1	0.00%	1	66.03%	(66.0%)
Staff Development					
Salary	2,624	125.60%	2,247	107.06%	18.5%
Benefits	261	115.20%	277	100.02%	15.2%
Other	259	30.07%	189	82.89%	(52.8%)
Department Heads					
Salary	1,136	46.68%	1,125	100.01%	(53.3%)
Benefits	-	0.00%	1	100.03%	(100.0%)
Other	-	0.00%	0	0.00%	0.0%
Principal and Vice-Principals					
Salary	36,070	99.22%	37,328	98.93%	0.3%
Benefits	4,558	88.25%	4,825	92.88%	(4.6%)
Other	12	8.23%	10	75.60%	(67.4%)
School Office					
Salary	15,163	87.20%	15,416	89.80%	(2.6%)

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	i	e	k	f	g = f - e
	Actual Spending 2016-17	Actual to June 30/17	Actual Spending 2015-16	Actual to June 30/16	Year-to year Increase (Decrease)
	to June 30/17	% of Revised Estimate	to June 30/16	% of Actual Spent	
Benefits	4,716	84.80%	4,661	92.36%	(7.6%)
Other	857	50.43%	920	71.80%	(21.4%)
Co-ordinators and Consultants					
Salary	4,292	96.06%	4,629	103.01%	(7.0%)
Benefits	648	76.08%	839	87.05%	(11.0%)
Other	5	8.59%	16	108.95%	(100.4%)
Continuing Education					
Salary	11,454	63.97%	11,957	65.62%	(1.7%)
Benefits	2,425	86.64%	2,612	85.34%	1.3%
Other	2,167	88.44%	1,830	80.95%	7.5%
Amortization and Write-downs	-	0.00%	-	0.00%	0.0%
Total Instruction	834,208	93.78%	836,072	95.53%	(1.8%)
Administration					
Trustees					
Salary	206	80.91%	206	82.80%	(1.9%)
Benefits	8	68.15%	8	82.70%	(14.6%)
Other	318	53.91%	323	95.63%	(41.7%)
Director/Supervisory Officers					
Salary	2,477	85.72%	2,488	82.78%	2.9%
Benefits	701	78.10%	703	82.17%	(4.1%)
Other	32	37.71%	39	74.00%	(36.3%)
Board Administration					
Salary	10,375	81.54%	10,163	80.64%	0.9%
Benefits	2,912	84.62%	2,751	82.48%	2.1%
Other	2,368	70.50%	2,336	78.88%	(8.4%)
Amortization and Write-downs	-	0.00%	-	0.00%	0.0%
Total Administration	19,397	79.15%	19,015	80.40%	(1.2%)
Transportation					
Salary	737	75.10%	753	77.69%	(2.6%)
Benefits	193	81.47%	189	79.77%	1.7%
Other	27,611	85.37%	23,658	87.78%	(2.4%)
Total Transportation	28,541	85.04%	24,601	87.36%	(2.3%)

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	Risk Assessment				
	i	e	k	f	g = f - e
	Actual Spending 2016-17	Actual to June 30/17	Actual Spending 2015-16	Actual to June 30/16	Year-to year Increase (Decrease)
	to June 30/17	% of Revised Estimate	to June 30/16	% of Actual Spent	
Pupil Accommodation					
School Operations and Maintenance					
Salary	37,629	80.87%	38,414	87.40%	(6.5%)
Benefits	11,278	78.82%	11,356	84.88%	(6.1%)
Other	26,725	81.89%	24,874	79.13%	2.8%
School Renewal	2,295	314.82%	5,009	221.38%	93.4%
Other Pupil Accommodation	12,288	62.98%	11,119	57.14%	5.8%
Amortization and Write-downs	41,810	91.19%	39,916	91.14%	0.1%
Total Pupil Accommodation	132,025	82.74%	130,687	84.70%	(2.0%)
Other					
School Generated Funds -Expenditures		0.00%		0.00%	0.0%
Salary	6,299	73.33%	6,989	72.86%	0.5%
Benefits	772	45.40%	764	91.94%	(46.5%)
Other	8,180	701.85%	9,450	83.03%	618.8%
Amortizations		0.00%		0.00%	0.0%
Loss on disposal of assets		0.00%		0.00%	0.0%
Other		0.00%		0.00%	0.0%
Total Other Expenditures	15,251	133.11%	17,204	34.27%	98.8%
TOTAL EXPENDITURES	1,029,423	92.0%	1,027,579	90.82%	1.2%
Total Revenue	977,630				
	51,793				