

**MINUTES OF THE REGULAR MEETING OF THE
AUDIT COMMITTEE
HELD WEDNESDAY, SEPTEMBER 20, 2017**

OPEN (PUBLIC) SESSION

PRESENT:

Trustees: B. Poplawski, Chair
M. Del Grande, Vice-Chair
A. Kennedy
M. Rizzo

External Members: R. Singh
N. Borges – by teleconference

Internal Auditors: D. Johnston
S. Finkel

Staff: R. McGuckin
D. Koenig
P. Matthews
P. De Cock
D. Bilenduke
C. Giambattista
M. Eldridge
L. LePera

S. Harris, Recording Secretary

The meeting convened with Trustee Del Grande in the Chair.

4. Approval of the Agenda

MOVED by Trustee Rizzo, seconded by Ryan Singh, that the Agenda be approved.

The Motion was declared

CARRIED

6. Approval of the Previous Minutes

MOVED by Ryan Singh, seconded by Trustee Rizzo, that the Minutes of the meeting held June 6, 2017 for Open (PUBLIC) Session be approved.

The Motion was declared

CARRIED

MOVED by Trustee Rizzo, seconded by Ryan Singh, that the meeting resolve into PRIVATE Session to discuss a legal report.

The PUBLIC Session reconvened with Trustee Del Grande in the Chair.

8. Presentations

MOVED by Trustee Rizzo, seconded by Ryan Singh, that Items 8a) and 13a) be adopted as follows:

- 8a) Regional Internal Audit Team Update – David Johnston, Toronto and Area Regional Internal Audit Team received.**

&

13a) Report regarding Regional Internal Audit Team Update received.

The Motion was declared

CARRIED

Trustee Del Grande relinquished the Chair to Trustee Poplawski.

13. Staff Reports

MOVED by Trustee Del Grande, seconded by Trustee Rizzo, that Item 13b) be adopted as follows:

13b) Financial Update Report as at June 30, 2017 that staff examine putting some of the surplus expected at the end of the year back into the classrooms that would give us our best educational outcomes with our students and to bring a report to the Corporate Services Committee meeting and to let parents know at that time of what reinvestments this Board is making within the system.

The Motion was declared

CARRIED

MOVED by Trustee Rizzo, seconded by Trustee Del Grande, that the Agenda be reopened to continue the debate on Item 13b).

The Motion was declared

CARRIED

MOVED by Trustee Rizzo, seconded by Trustee Del Grande, that Item 13b) be adopted as follows:

13b) Financial Update Report as at June 30, 2017 received and that staff come back with a report regarding how many high school students apply and qualify for TTC tickets, how many get and how many do not receive TTC tickets for the full school year.

The Motion was declared

CARRIED

MOVED by Trustee Del Grande, seconded by Ryan Singh, that Item 13c) be adopted as follows:

13c) Audit Committee Annual Agenda/Checklist received.

The Motion was declared

CARRIED

MOVED by Nancy Borges, seconded by Trustee Del Grande, that Item 13d) be adopted as follows:

13d) Update Report regarding Whistleblower Policy (A.39) received.

The Motion was declared

CARRIED

18. Adjournment

MOVED by Ryan Singh, seconded by Trustee Del Grande, that the meeting resolve back into PRIVATE Session.

The Motion was declared

CARRIED

SECRETARY

CHAIR