

TORONTO CATHOLIC DISTRICT SCHOOL BOARD
2016-17 Statement of Financial Position

	Current Year	Accumulated
Consolidated Statement of Financial Position (Pg. 1 of Consolidated Financial Statements)		
Accumulated PSAB Surplus	\$ 58,771,546	\$ 265,576,567
EFIS Schedule 5 - Detail of Accumulated Surplus/Deficit)		
Accumulated PSAB Surplus	\$ 58,771,546	\$ 265,576,567
Deduct Amounts not available for Compliance:		
Retirement Gratuity Liability	8,012,047	(64,096,378)
Retirement Health, Dental ,Life Insurance Liability	346,991	(1,734,952)
Other Employee Future Benefits Liability	-	(8,923,131)
Accrued Interest	243,286	(5,153,583)
School Generated Funds	(7,692)	9,886,876
Revenues Recognized for Land	22,943,179	311,551,756
Subtotal - Amounts not available for Compliance	\$ 31,537,811	\$ 241,530,588
Accumulated Surplus (Deficit) Available for Compliance	\$ 27,233,735	\$ 24,045,979
Deduct Amounts Internally Appropriated		
Reserve for Classroom Budget Carryover	1,653,134	(2,194,752)
Reserve for PDT PD Funds	1,673,903	(158,513)
Reserve for Contracted Support Workers		(91,637)
Reserve for Unspent Trustee Expense Budgets	21,964	(42,136)
Reserve for Capital Planning Capacity Program	(35,820)	(557,294)
Committed Sinking Fund Interest Earned	52,898	(428,123)
Committed Capital Projects	58,099	(726,218)
Reserve for Cooling Tower		(493,855)
Reserve for Playground Equipment	7,197	(28,825)
Reserve for Classroom Computers and Schoolconnects Software	(2,176,364)	(2,176,364)
Reserve for CSPC Accounting Practice Change	(2,061,496)	(2,061,496)
Reserve for CEC Washroom Renovations	(708,000)	(708,000)
Subtotal - Amounts not available for Compliance	\$ (1,514,485)	\$ (9,667,213)
2016-17 Actual Operating Accumulated Deficit	\$ 25,719,250	\$ 14,378,766
2016-17 Revised Estimates Projected Accumulated Deficit	\$ 765,366	\$ (10,575,118)
Difference	\$ 24,953,884	\$ 24,953,884