

Toronto Catholic DSB
Interim Financial Report
For the Month Ending December 31, 2017
(\$ thousands)

	2016-17			2017-18			
	Budget (Rev Estimates)	Financial Statements (August 2017)	Variance	Revised Estimates Budget	Forecast	Change	
						\$ Increase (Decrease)	% Increase (Decrease)
OPERATING							
Classroom Instruction							
Teachers							
Salary	510,960	506,003	(1.0%)	517,852	518,852	1,000	0.2%
Benefits	70,629	69,303	(1.9%)	80,794	78,494	(2,300)	(2.8%)
Other	610	574	(6.0%)	610	610	-	0.0%
Occasional Teachers							
Salary	21,715	24,311	12.0%	23,212	25,533	2,321	10.0%
Benefits	4,843	2,510	(48.2%)	6,042	6,042	-	0.0%
Other	-	-		-	-	-	0.0%
Educational Assistants and ECEs							
Salary	58,496	57,784	(1.2%)	60,759	60,759	-	0.0%
Benefits	19,082	17,548	(8.0%)	20,242	19,621	(621)	(3.1%)
Other	-	-	0.0%	-	-	-	0.0%
Classroom Computers	8,663	3,454	(60.1%)	9,866	9,866	-	0.0%
Textbooks and Supplies	22,826	21,087	(7.6%)	25,147	25,147	-	0.0%
Professionals and Paraprofessionals							
Salary	34,885	35,696	2.3%	36,053	36,053	-	0.0%
Benefits	9,400	8,941	(4.9%)	9,630	9,630	-	0.0%
Other	5,241	2,956	(43.6%)	5,745	5,745	-	0.0%
Library and Guidance							
Salary	14,381	13,947	(3.0%)	14,467	14,467	-	0.0%
Benefits	2,534	1,930	(23.8%)	2,730	2,730	-	0.0%
Other	-	1	0.0%	-	-	-	0.0%
Staff Development							
Salary	2,089	2,345	12.3%	1,863	1,863	-	0.0%
Benefits	227	265	16.9%	249	249	-	0.0%
Other	861	454	(47.3%)	1,090	1,090	-	0.0%
Department Heads							
Salary	2,433	1,317	(45.9%)	2,707	2,707	-	0.0%
Benefits	-	-	0.0%	-	-	-	0.0%
Other	-	-	0.0%	-	-	-	0.0%
Principal and Vice-Principals							
Salary	36,352	36,119	(0.6%)	37,149	37,149	-	0.0%
Benefits	5,165	4,606	(10.8%)	4,713	4,713	-	0.0%
Other	141	40	(71.5%)	137	137	-	0.0%
School Office							
Salary	17,389	18,389	5.7%	17,627	17,627	-	0.0%
Benefits	5,561	5,116	(8.0%)	5,570	5,570	-	0.0%
Other	1,700	1,350	(20.6%)	2,236	2,236	-	0.0%

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						\$ Increase (Decrease)	% Increase (Decrease)
Co-ordinators and Consultants							
Salary	4,468	3,933	(12.0%)	4,593	4,593	-	0.0%
Benefits	851	653	(23.3%)	759	759	-	0.0%
Other	64	6	(90.4%)	62	62	-	0.0%
Continuing Education							
Salary	17,905	17,835	(0.4%)	18,183	18,183	-	0.0%
Benefits	2,799	514	(81.6%)	2,820	2,820	-	0.0%
Other	2,450	4,999	104.1%	2,578	2,578	-	0.0%
Amortization and Write-downs	4,840	4,965	2.6%	4,992	4,992	-	0.0%
Total Instruction	889,562	868,949	-2.3%	920,476	920,876	400	0.0%
Administration							
Trustees							
Salary	255	248	(2.9%)	256	256	-	0.0%
Benefits	11	9	(18.3%)	11	11	-	0.0%
Other	590	335	(43.3%)	589	589	-	0.0%
Director/Supervisory Officers							
Salary	2,890	2,866	(0.8%)	2,860	2,860	-	0.0%
Benefits	897	824	(8.2%)	939	939	-	0.0%
Other	84	52	(37.8%)	84	84	-	0.0%
Board Administration							
Salary	12,724	12,535	(1.5%)	13,643	13,643	-	0.0%
Benefits	3,442	3,333	(3.2%)	3,613	3,413	(200)	(5.5%)
Other	3,359	2,813	(16.3%)	4,256	4,256	-	0.0%
Amortization and Write-downs	255	261	2.6%	1,533	1,533	-	0.0%
Total Administration	24,507	23,275	-5.0%	27,783	27,583	(200)	(0.7%)
Transportation							
Salary	982	931	(5.2%)	993	993	-	0.0%
Benefits	237	243	2.3%	245	245	-	0.0%
Other	32,343	32,147	(0.6%)	33,907	33,907	-	0.0%
Total Transportation	33,562	33,320	-0.7%	35,145	35,145	-	0.0%
Pupil Accommodation							
School Operations and Maintenance							
Salary	46,532	42,553	(8.6%)	46,809	46,809	-	0.0%
Benefits	14,309	13,020	(9.0%)	14,999	14,999	-	0.0%

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	2016-17			Budget Assessment			
	Budget (Rev Estimates)	Financial Statements (August 2017)	Variance	2017-18			
				Revised Estimates Budget	Forecast	Change	
					\$ Increase (Decrease)	% Increase (Decrease)	
Other	32,635	34,206	4.8%	34,059	33,859	(200)	(0.6%)
School Renewal	729	2,326	219.2%	441	441	-	0.0%
Other Pupil Accommodation	19,511	19,393	(0.6%)	18,044	18,044	-	0.0%
Amortization and Write-downs	45,850	47,034	2.6%	47,443	47,443	-	0.0%
Total Pupil Accommodation	159,565	158,532	-0.6%	161,795	161,595	(200)	(0.1%)
Other							
School Generated Funds -Expenditures	-	-	0.0%	31,492	31,492	-	0.0%
Salary	8,591	9,347	8.8%	8,591	8,591	-	0.0%
Benefits	1,701	775	(54.5%)	1,804	1,804	-	0.0%
Other	1,165	6,579	464.5%	841	841	-	0.0%
Amortizations		-	-			-	0.0%
Loss on disposal of assets		-	0.0%			-	0.0%
Other (EDC)	-		0.0%	71,950	71,950	-	0.0%
Total Other Expenditures	11,458	16,701	45.8%	114,679	114,679	-	0.0%
TOTAL EXPENDITURES	1,118,653	1,100,777	(0)	1,259,878	1,259,879	0	0.0%
Total Revenue				(1,270,433)	(1,270,433)	-	
Less: ASO Benefit Surplus				10,500	10,500		
				(54)	(54)	0	

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	4/12 33.3%	4/10 40.0%	Risk Assessment		
	Actual Spending 2016-17	Actual to Dec 31/16	Actual Spending 2017-18	Actual to Dec 31/17	Year-to year Increase (Decrease)
	to Dec 31/16	% of Actual Spent	to Dec 31/17	% of Revised Estimate	
OPERATING					
Classroom Instruction					
Teachers					
Salary	202,718	40.06%	210,110	40.57%	0.5%
Benefits	18,781	27.10%	19,518	24.16%	(2.9%)
Other	92	16.04%	128	21.01%	5.0%
Occasional Teachers					
Salary	7,602	31.27%	9,543	41.11%	9.8%
Benefits	672	26.77%	1,733	28.69%	1.9%
Other	-	0.00%	-	0.00%	0.0%
Educational Assistants and ECEs					
Salary	21,865	37.84%	22,310	36.72%	(1.1%)
Benefits	6,274	35.75%	6,266	30.95%	(4.8%)
Other	-	0.00%	-	0.00%	0.0%
Classroom Computers	1,539	44.56%	1,664	16.87%	(27.7%)
Textbooks and Supplies	7,221	34.25%	10,634	42.29%	8.0%
Professionals and Paraprofessionals					
Salary	13,382	37.49%	13,551	37.58%	0.1%
Benefits	2,932	32.80%	3,119	32.39%	(0.4%)
Other	696	23.55%	1,278	22.25%	(1.3%)
Library and Guidance					
Salary	5,050	36.21%	5,907	40.83%	4.6%
Benefits	566	29.33%	605	22.16%	(7.2%)
Other	0	18.83%	0	0.00%	(18.8%)
Staff Development					
Salary	1,374	58.57%	1,189	63.81%	5.2%
Benefits	109	40.98%	112	45.17%	4.2%
Other	86	18.85%	96	8.83%	(10.0%)
Department Heads					
Salary	475	36.04%	483	17.85%	(18.2%)
Benefits	-	0.00%	-	0.00%	0.0%
Other	-	0.00%	-	0.00%	0.0%
Principal and Vice-Principals					
Salary	14,419	39.92%	14,647	39.43%	(0.5%)
Benefits	1,244	27.02%	1,384	29.37%	2.4%
Other	3	8.27%	1	1.03%	(7.2%)
School Office					
Salary	6,026	32.77%	6,235	35.37%	2.6%
Benefits	1,732	33.85%	1,838	33.00%	(0.8%)
Other	405	29.98%	610	27.26%	(2.7%)

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	Actual Spending 2016-17	Actual to Dec 31/16	Actual Spending 2017-18	Actual to Dec 31/17	Year-to year Increase (Decrease)
	to Dec 31/16	% of Actual Spent	to Dec 31/17	% of Revised Estimate	
Co-ordinators and Consultants					
Salary	1,589	40.41%	2,000	43.54%	3.1%
Benefits	262	40.16%	241	31.80%	(8.4%)
Other	1	19.83%	1	2.10%	(17.7%)
Continuing Education					
Salary	4,592	25.75%	4,536	24.94%	(0.8%)
Benefits	884	171.92%	808	28.64%	(143.3%)
Other	752	15.04%	683	26.49%	11.4%
Amortization and Write-downs	-	0.00%	-	0.00%	0.0%
Total Instruction	323,342	37.21%	341,232	37.07%	(0.1%)
Administration					
Trustees					
Salary	82	33.24%	83	32.23%	(1.0%)
Benefits	3	32.78%	3	27.58%	(5.2%)
Other	244	72.80%	263	44.74%	(28.1%)
Director/Supervisory Officers					
Salary	954	33.29%	1,026	35.89%	2.6%
Benefits	241	29.23%	283	30.12%	0.9%
Other	11	20.29%	10	12.07%	(8.2%)
Board Administration					
Salary	4,041	32.24%	4,344	31.84%	(0.4%)
Benefits	1,060	31.79%	1,105	30.58%	(1.2%)
Other	1,050	37.32%	1,277	29.99%	(7.3%)
Amortization and Write-downs	-	0.00%	-	0.00%	0.0%
Total Administration	7,685	33.02%	8,394	30.21%	(2.8%)
Transportation					
Salary	291	31.31%	315	31.72%	0.4%
Benefits	73	30.11%	73	29.94%	(0.2%)
Other	9,719	30.23%	10,638	31.37%	1.1%
Total Transportation	10,084	30.26%	11,026	31.37%	1.1%
Pupil Accommodation					
School Operations and Maintenance					
Salary	15,262	35.87%	15,149	32.36%	(3.5%)
Benefits	4,414	33.90%	4,459	29.73%	(4.2%)

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	Risk Assessment				
	Actual Spending 2016-17	Actual to Dec 31/16	Actual Spending 2017-18	Actual to Dec 31/17	Year-to year Increase (Decrease)
	to Dec 31/16	% of Actual Spent	to Dec 31/17	% of Revised Estimate	
Other	12,247	35.80%	9,402	27.60%	(8.2%)
School Renewal	2,250	96.73%	1,592	360.89%	264.2%
Other Pupil Accommodation	4,069	20.98%	2,294	12.71%	(8.3%)
Amortization and Write-downs	16,493	35.07%	17,680	37.27%	2.2%
Total Pupil Accommodation	54,735	34.53%	50,575	31.26%	(3.3%)
Other					
School Generated Funds -Expenditures		0.00%		0.00%	0.0%
Salary	2,395	25.62%	2,705	31.48%	5.9%
Benefits	255	32.91%	279	15.46%	(17.4%)
Other	1,049	15.95%	1,420	168.74%	152.8%
Amortizations		0.00%		0.00%	0.0%
Loss on disposal of assets		0.00%		0.00%	0.0%
Other (EDC)		0.00%		0.00%	0.0%
Total Other Expenditures	3,699	22.15%	4,403	3.84%	(18.3%)
TOTAL EXPENDITURES	399,545	36.30%	415,630	33.0%	(3.3%)
Total Revenue	396,147		411,234		
Less: ASO Benefit Surplus	3,398		4,396		