



2018-2019 BUDGET: **GRANTS FOR STUDENT NEEDS (GSN) UPDATE**

Corporate Services Committee
April 12, 2018

WITNESS • FAITH • INNOVATION • ACTION





Framing the Budget Discussion

Objectives of **this** report:

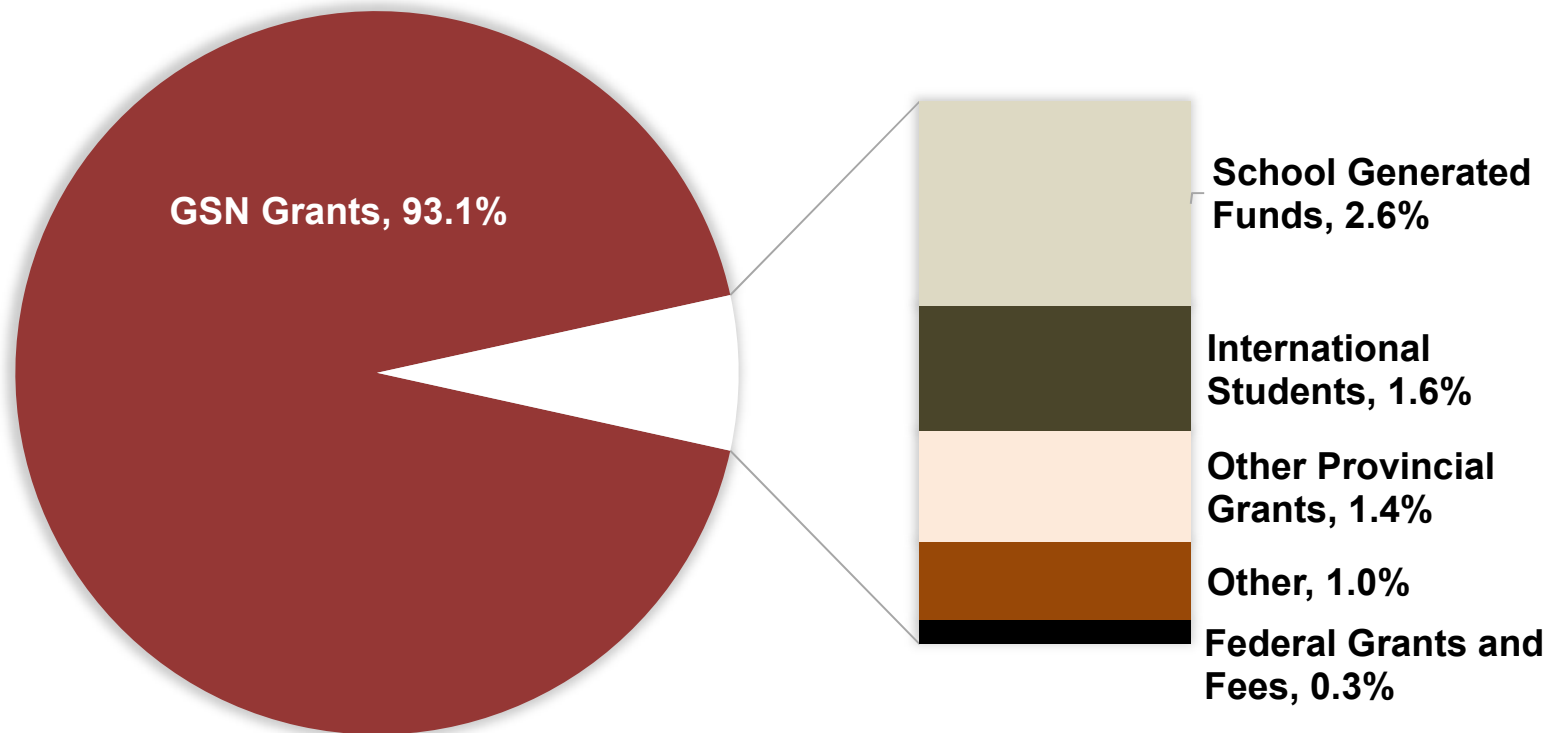
- Communicate the Ministry of Education's GSN Announcements
- Preliminary translation of those announcements to TCDSB
- Steps to balance the budget
- Review of timelines





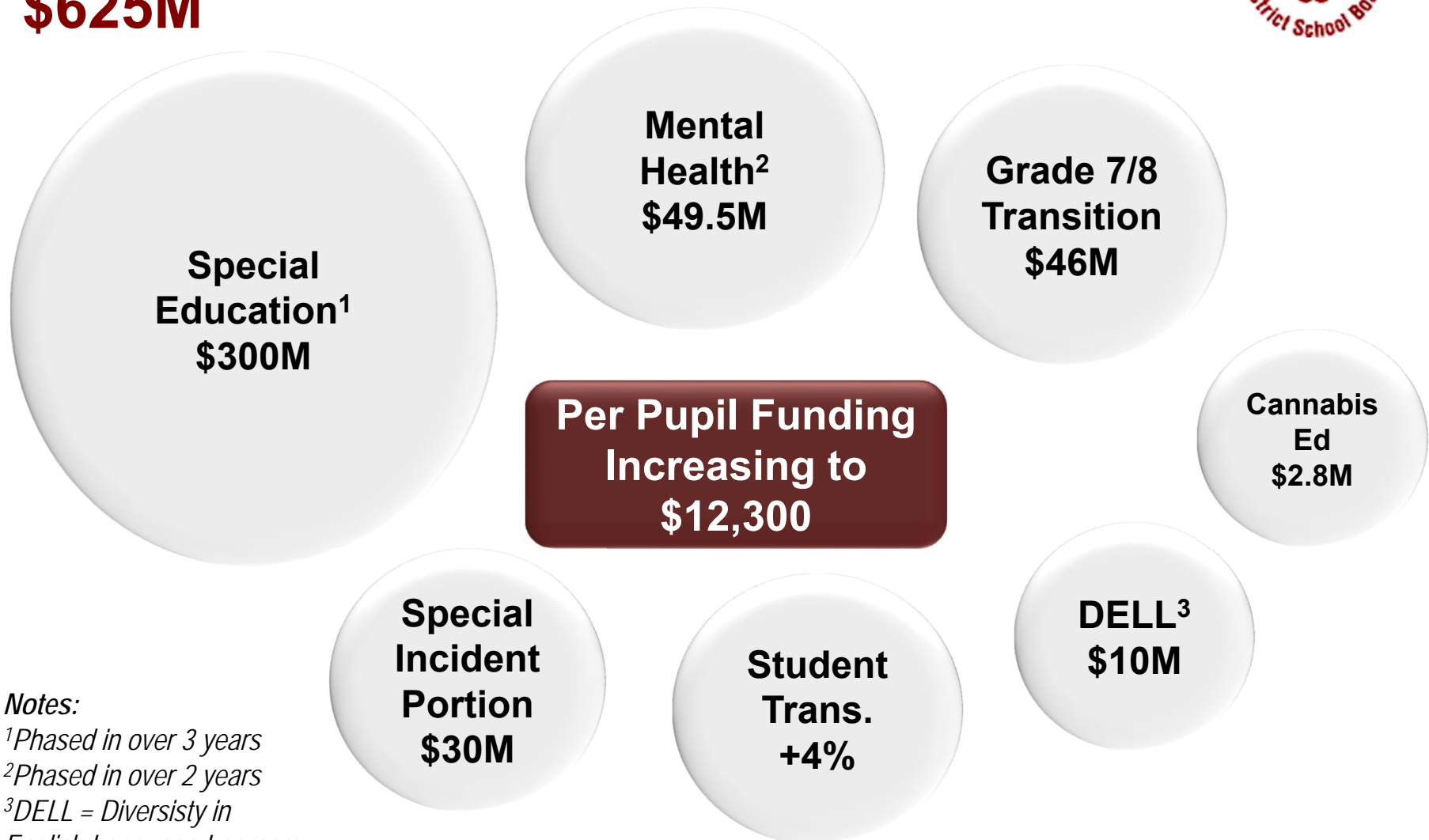
GSNs are TCDSB's largest source of revenue

SOURCES OF OPERATING REVENUE





Provincial spending will increase by \$625M



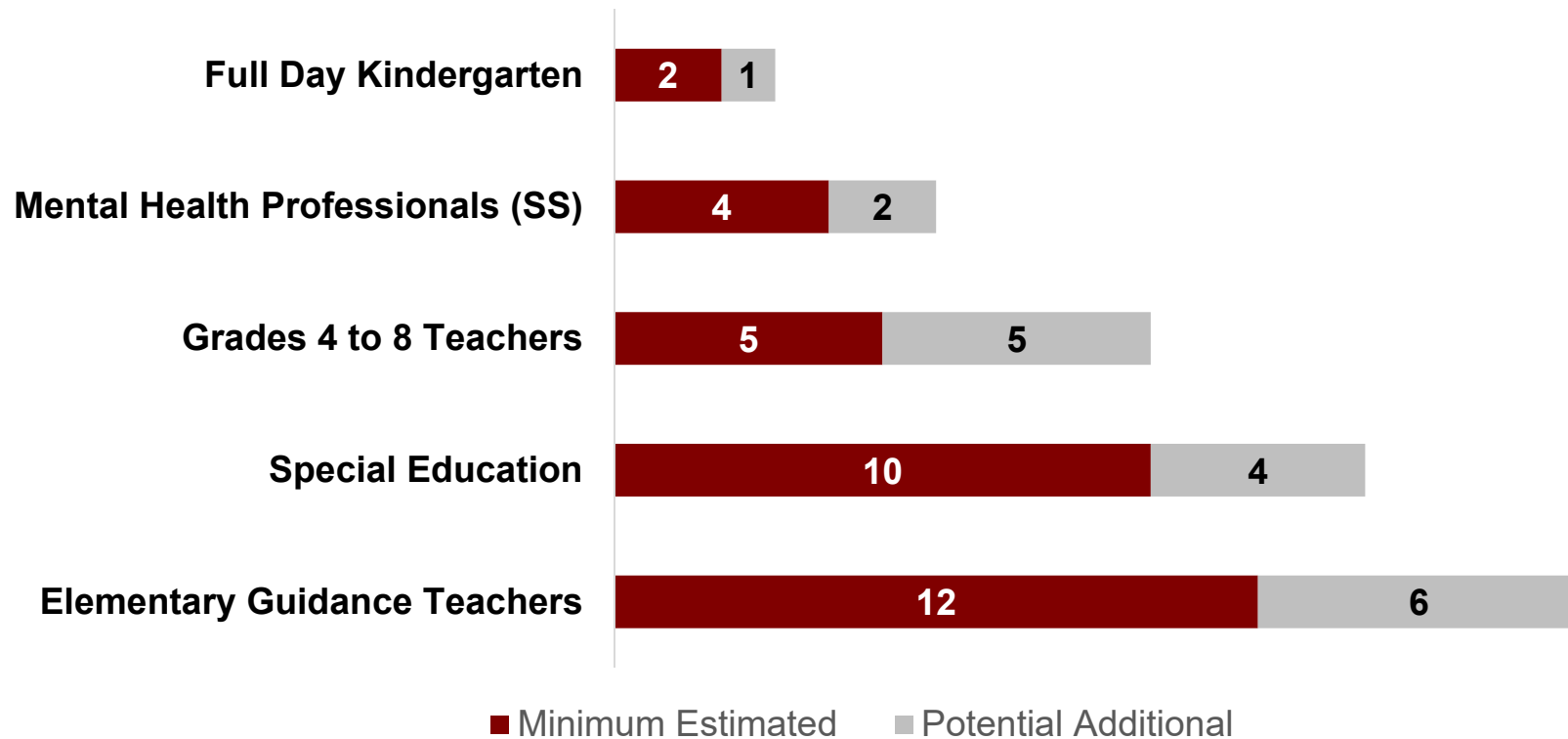
Notes:
¹Phased in over 3 years
²Phased in over 2 years
³DELL = Diversisty in English Language Learners





GSN Announcements will mean new investments in TCDSB

Estimated Full Time Equivalent Staff Additions to TCDSB



Currently estimating an addition of 33 to 51 new FTE



Expecting a Balanced Budget with Room for Some New Investments



New Revenue (\$M)		New Costs (\$M)	
Student Enrolment	\$10.0	Staffing Projections	\$2.1
New Restricted GSNs	\$4.6	Spending on New Restricted GSNs	\$4.6
New Unrestricted GSNs	\$3.0	Spending on New Unrestricted GSNs	\$3.0
Reduction in International Students	\$(1.3)	Legislative / Arbitration Impacts	\$5.0
		New Operational Costs	\$1.4
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	\$16.3		\$16.2

Potential Funding for New Investments

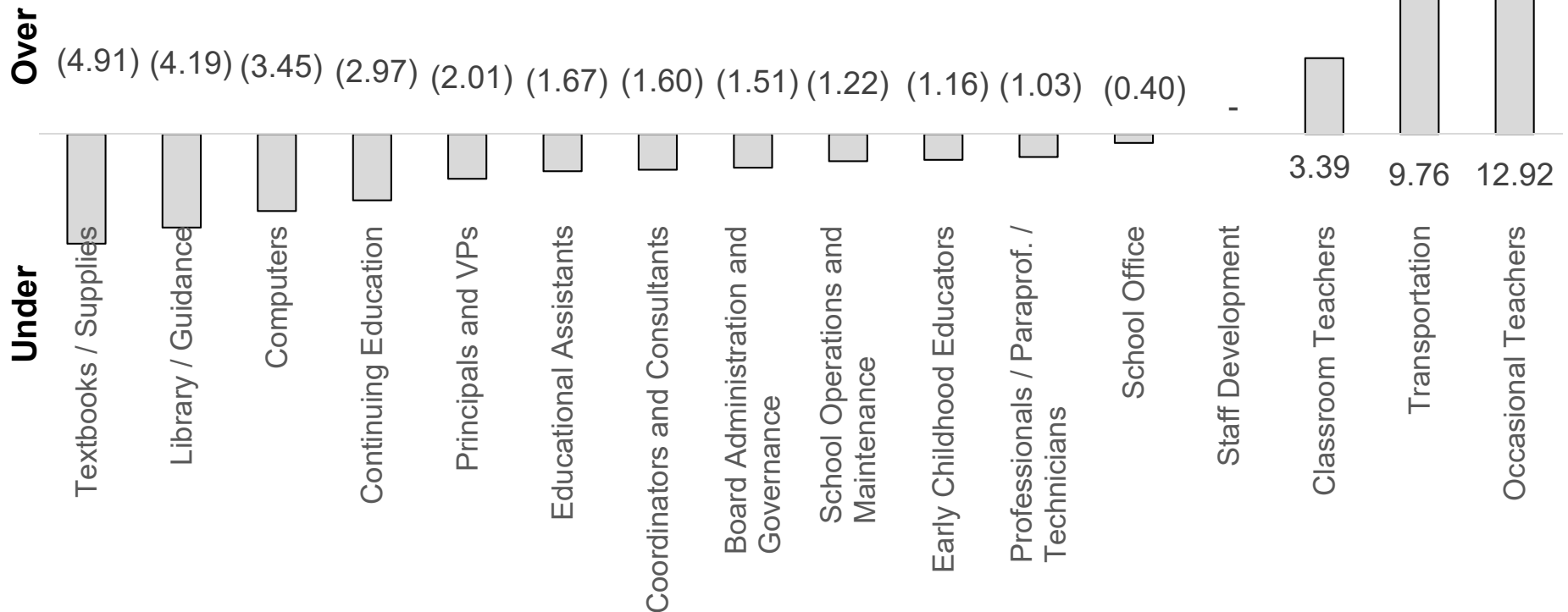
Some numbers may not add due to rounding



Choosing New Investments is about Adjusting Service Levels



TCDSB 2017-18 Under / Over Spending by Expense Category (\$M)

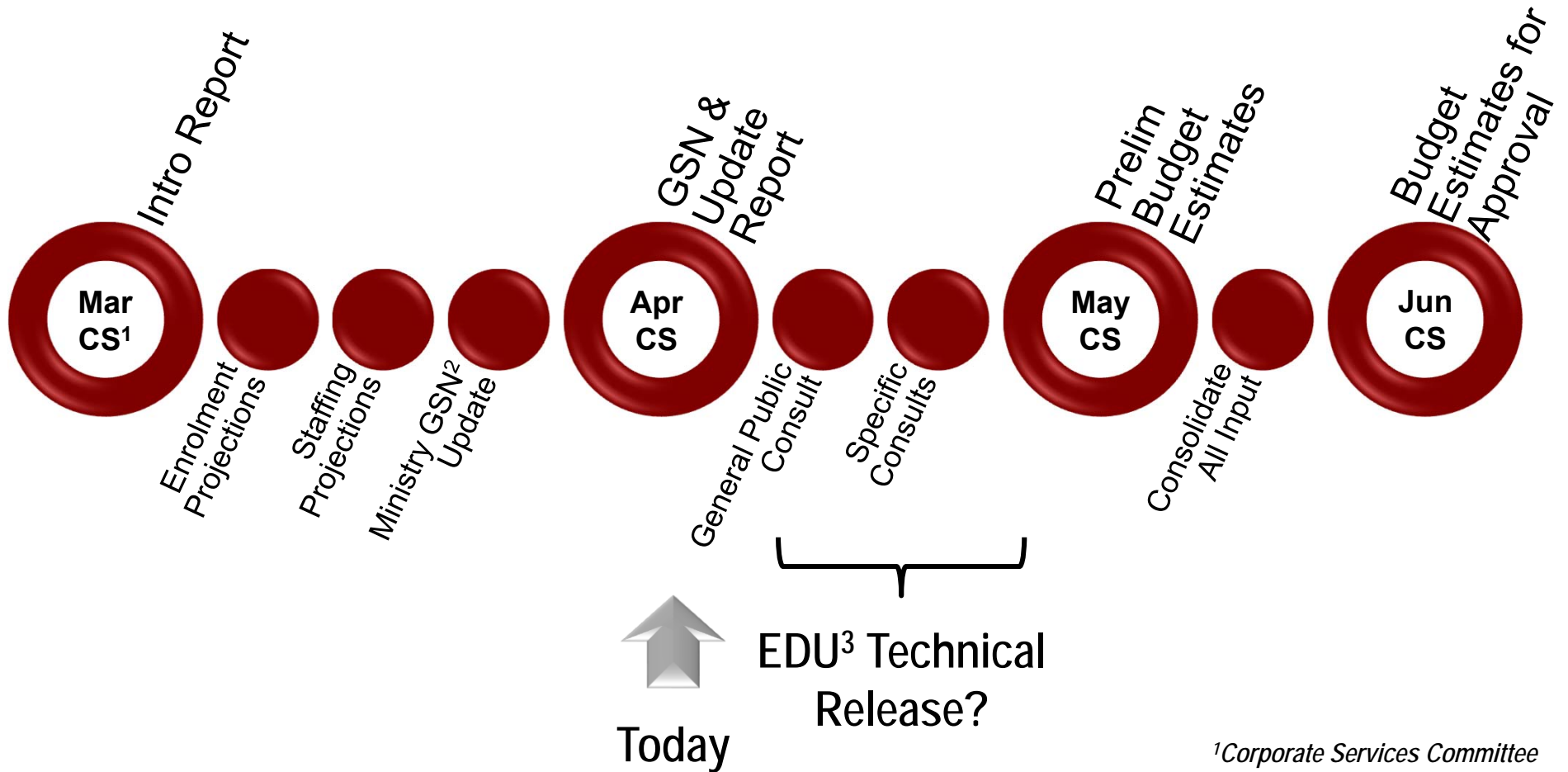


Consultation will focus on Service Levels and the Preliminary Budget Estimates will include feedback from the Public and other stakeholders





The Budget Process Timelines may require adjustment



¹Corporate Services Committee
²Grants for Student Needs
³Ministry of Education





Questions?

